



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004

Phones : 09999972371, Fax : 0129-2307422



Date: 24th May, 2019

To,
BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort,
Mumbai - 400001

Sub.: Outcome of the Meeting of Board of Directors held on 24th May, 2019

Ref.: Scrip Code - 531810; Scrip Id - METALCO

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today i.e. 24th May, 2019 have approved the following:

1. The Audited Financial Statements of the Company, as per Indian Accounting Standard (IND AS) alongwith the Auditors' Report thereon, for the year ended 31st March, 2019
2. Recommended a final dividend on equity shares of Re. 0.50/- (Fifty paise only) (i.e. 5%) per equity share of Rs. 10/- each for the Financial Year ended 31st March, 2019, subject to the approval of shareholders at the ensuing Annual General Meeting;


Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulations, 2015, we are enclosing herewith, the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 together with the Auditors' Report by Statutory Auditor as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The Meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 5:15 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,
For Metal Coatings (India) Limited


Piyush Jain
Company Secretary & Compliance Officer

Encl.: as above

Independent Auditor's Report

Auditor's Report on Quarterly and Year to date financial results of METAL COATINGS (INDIA) LIMITED Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors of METAL COATINGS (INDIA) LIMITED

We have audited the accompanying financial results of **METAL COATINGS (INDIA) LIMITED ("the Company")**, for the quarter ended 31st March 2019 and the year to date results for the period from 1st April 2018 to 31st March 2019 ("the statement") attached herewith being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results upto the end of the third quarter and audited annual IND AS financial statements respectively, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed as a financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to explanations given to us, the statement:

- is presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period 1 April, 2018 to 31 March, 2019.

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Corporate Office:
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Tel : +91-172-5077789,
5077790




Other Matters

The statement includes the result for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of full financial year and the published year to date figures up to end of third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

Our opinion is not modified in respect of above matter.

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N


Mukesh Dadhich
Partner
M.No. 511741
Date: 24th May, 2019



METAL COATINGS (INDIA) LIMITED

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
 CIN : L74899DL1994PLC083387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net
 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	(Un-audited)	Audited	Audited	Audited
1	Revenue from operations	3789.33	3996.75	3131.61	15406.47	11354.63
2	Other income	62.96	10.78	14.31	85.90	34.14
3	Total Income [1 + 2]	3852.29	4007.53	3145.92	15492.37	11388.77
4	Expenses					
	(a) Cost of material consumed	3093.21	3603.39	2520.62	13229.66	8979.74
	(b) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	63.25	(113.88)	(32.23)	(49.32)	94.32
	(c) Employee benefits expense	158.84	147.58	169.19	680.15	535.27
	(d) Finance Costs	17.16	15.58	11.92	50.18	46.01
	(e) Depreciation and amortisation Expense	15.48	16.16	17.82	63.58	69.68
	(f) Excise Duty on sales	-	-	-	-	307.30
	(g) Other expenses	338.50	269.19	289.01	1210.21	1043.72
	Total expenses [4(a) to 4(g)]	3686.44	3938.02	2976.33	15084.46	11078.04
5	Profit / (Loss) before Tax [3 - 4]	165.85	69.51	169.59	407.91	312.73
6	Tax Expense					
	a) Current tax	35.57	24.47	60.17	112.63	122.89
	b) Deferred tax	7.64	(5.70)	8.59	(12.05)	(9.45)
	Total tax expense [6(a) + 6(b)]	43.21	18.77	68.76	100.58	113.44
7	Net Profit / (Loss) for the Period [5 - 6]	122.64	50.74	100.83	307.33	199.29
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(20.18)	(10.13)	(17.03)	(48.95)	(40.79)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.62	2.92	5.63	13.62	13.49
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (A + B)	(14.56)	(7.31)	(11.40)	(35.33)	(27.30)
9	Total Comprehensive Income for the period [7 + 8]	108.08	43.43	89.43	272.00	171.99
10	Paid up equity share capital (Face value of Rs. 10 each)	732.68	732.68	732.68	732.68	732.68
11	Earning per Equity Share (Basic and diluted) (Rs.)					
	Basic earnings per share (not annualised)	1.67	0.69	1.22	4.19	2.72
	Diluted earnings per share (not annualised)	1.67	0.69	1.22	4.19	2.72

- Notes:
- Effective April 1, 2018, the Company has adopted Ind AS 115- Revenue from Contracts with Customers. Using the cumulative effect method and the comparative information is not restated. The adoption of the standard did not have any material impact on the results of the Company.
 - Figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures up to the third quarter of the relevant financial year.
 - Statement of Assets and Liabilities as at March 31, 2019 along with comparatives is annexed.
 - The Board of Directors has recommended a dividend payment of Rs 0.50 per share (Face value Re. 10 each) for the year ended March 31, 2019.
 - Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications.
 - The aforementioned results were reviewed by the Audit Committee of the Board on May 24, 2019 and subsequently taken on record by the Board of Directors at its meeting held on May 24, 2019. The Statutory Auditors of the Company have audited these results.
 - The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
 - The Company has only one segment.
 - Post the applicability of GST with effect from 01-July 2017, revenue from operations is disclosed as net of GST. Accordingly, the results for the year ended 31st March, 2019 are not comparable with the previous period presented in the results.

For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal
 Pramod Khandelwal
 (Managing Director)
 DIN : 00124082

Place : New Delhi
 Dated : 24th May, 2019



STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31ST March, 2019	As at 31ST March, 2018
ASSETS		
Non-current assets		
Property, Plant and Equipment	538.96	635.03
Deferred Tax Assets (Net)	8.44	-
Other non-current assets	10.66	10.66
Total Non-current assets	558.06	645.69
Current assets		
Inventories	594.67	764.90
Financial Assets	-	-
- Trade receivables	2731.16	2423.13
- Cash and cash equivalents	8.87	7.09
- Other bank balances	56.53	40.71
- Loans Receivables	4.46	4.03
Current Tax Assets (Net)	33.26	32.67
Other current assets	22.88	30.97
Total Current assets	3451.83	3303.50
Total Assets	4009.89	3949.19
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	732.68	732.68
Other Equity	1937.80	1753.99
Total Equity	2670.48	2486.67
LIABILITIES		
Non-current liabilities		
Provisions	166.71	126.89
Deferred tax liabilities (net)	-	17.23
Total Non-current liabilities	166.71	144.12
Current liabilities		
Financial Liabilities		
- Borrowings	766.31	961.99
- Trade payables		
Dues of Micro and Small enterprises	88.32	-
Dues of creditors other than Micro and Small enterprises	1.03	4.48
- Other financial liabilities	116.98	102.42
Other current liabilities	44.35	92.23
Provisions	128.44	110.89
Current Tax Liabilities (Net)	27.27	46.39
Total current liabilities	1172.70	1318.40
Total Equity and Liabilities	4009.89	3949.19

For and on behalf of the Board of Directors

Place : New Delhi
Dated : 24th May, 2019

Pramod Khandelwal
Pramod Khandelwal
(Managing Director)
DIN : 00124082



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004

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Date: 24th May, 2019

To,
BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort,
Mumbai - 400001

Sub.: Declaration in respect of Auditors' Report with Unmodified Opinion on the Audited Financial Statements for the financial year ended 31st March, 2019

Ref.: Scrip Code - 531810; Scrip Id - METALCO

Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company, M/s. Vinod Kumar & Associates, Chartered Accountants (FRN 002304N) have issued Audit Report with Unmodified Opinion on the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 which were approved by the Board of Directors of the Company in their meeting held today i.e. 24th May, 2019.

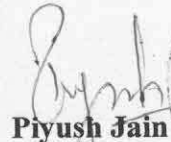
The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and record.

Thanking you.

Yours faithfully,

For Metal Coatings (India) Limited


Piyush Jain

Company Secretary & Compliance Officer

