

Without Prejudice

Date : 30th May, 2019

To

The Bombay Stock Exchange Limited Floor 25, P.J. Towers Dalal Street, Mumbai 400 001 BSE Security Code : 520077	The National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 0 NSE Trading Symbol: AMTEKAUTO
CC .	
Securities and Exchange Board of India SEBI Bhawan, Plot No.C-4A G-Block, Bandra Kurla Complex Mumbai-400051	

Subject: Application for Extension of time for submission of Consolidated Audited Annual Financial Results along with Auditor Report for the year ended 31th March, 2019

Ref: M/s Amtek Auto Limited ("AAL") (ISIN: INE130C01021)

Dear Sir / Ma'am,

This application is made for seeking extension of time up to 30th June, 2019 for submission of Audited Annual Financial Results along with Auditor's Report for the year ended 31st March, 2019 . Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') a listed entity is required to submit its last quarter and year ended audited financial results to the stock exchange within 60 days from the end of the financial year.

However, due to circumstances explained below, the Company is not in a position to submit its Consolidated Audited Annual Financial Results along with Auditor Report for the year ended 31st



However, due to circumstances explained below, the Company is not in a position to submit its Consolidated Audited Annual Financial Results along with Auditor Report for the year ended 31st March, 2019 within the scheduled time period as per the Listing Agreement and therefore, is seeking extension as prayed. However, the Standalone Audited Annual Financial Results along with Auditor Report for the year ended 31st March, 2019 has been submitted within the scheduled time period as per the Listing Agreement.

Reasons for seeking extension of Time:-

During the Financial Year 2017-18, The Corporate Insolvency Resolution Process (CIRP) was commenced vide an order issued by the Hon'ble National Company Law Tribunal, Chandigarh Bench dated 24th July 2017. This lead to the expulsion of the powers of the Board of Directors and appointment of Mr Dinkar T. Venkatasubramanian as the Interim Resolution Professional (later appointed as the Resolution Professional (RP) by the Committee of Creditors).

Basis the above, the working of the Company has been managed/carried out by the RP with an aim to protect the going concern of the Corporate Debtor in accordance with his duties as per IBC, 2016.

You will appreciate that the company has a very complex structure of Investments and subsidiaries, some of which are undergoing similar CIRP processes in India and Official Receivership process abroad in Singapore/ other countries. Further, one of the significant business of the group is held in the Japanese subsidiary of Amtek Auto Ltd named Techno Metal Japan Co Ltd which is not controlled by the RP, and accordingly is dependent on its Board and local team to support with necessary financial information to conclude this Consolidation and Audit of consolidated Accounts. Audit of Japanese subsidiary are very significant for the consolidation and audit of annual accounts for AAL.

Unfortunately, the flow of information has been slow which has posed a major challenge in our consolidation exercise in India. It is further submitted that the auditors of the Japanese business, Grant Thornton, Japan, are due to finish their External Audit in Japan by June 28, 2019 and accordingly, our Statutory Auditors will be able to conclude their audit only subsequent to conclusion of audit by GT Japan is concluded.



The other factor for delay in consolidation of accounts are also include the availability of financial information following the Indian accounting standards, alignment of policies of the investees to the parent company, additional resources in terms of accounting software and staff, increased scope of the engagement for the company's auditors and some of these requirements require significant time and cost especially in case of large and mid-sized foreign subsidiary.

The Company has been committed towards achieving the statutory timelines together with effective execution of plan. However, due to the extra-ordinary circumstances detailed above, the Company fears that it shall not be able to adhere to the due dates prescribed under the Listing Regulations & thus seek extension for submission of its Audited Annual Financial Results along with Auditor Report which is due on or **before 31st May, 2019**.

PRAYER SOUGHT:

In the view of the aforesaid unavoidable circumstances, it is herein requested to your good office to grant an extension to the Company to submit its Audited Annual Financial Results along with Auditor Report for the year ended 31st March, 2019 subsequent to the due date.

We make a humble request to your good office to grant us an extension for upto **30th June, 2019**.
Thanking You.

Thanking You
Yours Faithfully,

For Amtek Auto Limited


(Rajeev Raj Kumar)



Company Secretary & Compliance Officer

Issued with Approval of Mr. Dinkar T. Venkatasubramanian (Resolution Professional)

IP Registration No. IBBI/IPA-001/IP-P00003/2016-17/10011

(Amtek Auto Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Vekatasubaramanian, appointed by the National Company Law Tribunal by order dated 27 July 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 22nd August, 2017 under the provisions of the Code.)