



Date: January 16, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 531968

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our letter dated November 07, 2023, informing, inter alia, about the decision of the Board of Directors for sale of capital investment contribution held by the Company in the Joint Venture Firm, IITL Nimbus The Hyde Park to Nimbus Propmart Private Limited, the existing Joint Venture Partner of the Firm and subsequent to the approval received from the shareholders through postal ballot on December 19, 2023, this is to inform you that the Company on January 13, 2024 has executed Tripartite Agreement with Nimbus Projects Limited and IITL Nimbus The Hyde Park.

In accordance with the provisions of the Tripartite Agreement, the Company has received on January 15, 2024, the total sale consideration of Rs. 1,75,00,000/- from IITL Nimbus The Hyde Park, the Joint Venture Firm and has executed today i.e. January 16, 2024 the Supplementary Deed of Admission cum Retirement with Nimbus Projects Limited and Nimbus Propmart Private Limited, whereby the Company is the retiring partner.

Thus, IITL Nimbus The Hyde Park has ceased to be the Joint Venture Firm of the Company with effect from today, i.e. January 16, 2024.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For **IITL Projects Limited**

Shivani Kawle
Manager & Company Secretary