

SHEETAL DIAMONDS LIMITED

Diamond & Diamond Jewellery Manufactures & Exporters

CIN: L47190MH1994PLC083945

✉:-sheetaldiamondslimited@gmail.com ☎:- +918850742246

Date: 27th January, 2024

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Submission of Scrutinizers Report and Voting for Postal Ballot of Sheetal Diamonds Limited

Ref: Scrip Code 530525

Dear Sir,

Pursuant to provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, please find attached here with Scrutinizers Report and detailed Voting results of the votes casted in e-voting began on Friday, December 29, 2023 at 9.00 a.m. and ends Saturday, January 27, 2024 at 5.00 p.m. through Postal Ballot of the Company.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

FOR SHEETAL DIAMONDS LIMITED

Mr. Vijay Kumar Chopra
Executive Director and Chief Financial Officer
DIN: 10337012

Encl.: As above



HSPN & ASSOCIATES LLP COMPANY SECRETARIES

LLPIN: AAZ-8456 | Unique Code: L2021MHE011400
(Formerly known as HS ASSOCIATES
Unique Code: P2007MH004300)

HEMANT S. SHETYE (Designated Partner)
B.COM., LLB(Gen.), FCS
Insolvency Professional

206, 2nd Floor, Tantia Jogani Industrial Estate,
J. R. Boricha Marg, Opp. Lodha Excelus,
Lower Parel (E), Mumbai - 400 011.
Tel: 022 23088998/23008998/40026600/40061100
Email: hs@hspnassociates.in
Web.: www.hspnassociates.in

SCRUTINIZER'S REPORT

To,
The Chairman,
Sheetal Diamonds Limited.
23, Floor-11, 3 Navjeevan Society
Dr. Dadasaheb Bhadkamkar Marg,
Mumbai Central Mumbai, 400 008.

Sub: Scrutinizer's Report on Postal Ballot conducted through Electronic Voting System as per Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014.

M/s. SHEETAL DIAMONDS LIMITED (hereinafter referred to as "the Company") vide, resolution passed by its Board of Directors at their meeting held on Wednesday, December 27, 2023, appointed Mr. Hemant S. Shetye (Membership No. FCS 2827 and COP No. 1483), Designated Partner, HSPN & Associates LLP, Practicing Company Secretary, Mumbai as the Scrutinizer to ensure that the process of Postal Ballot is conducted in the manner prescribed under Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 (as amended).

As required under Section 110 of the Act read with Rule 22 of the Rules of Chapter VII, read with MCA General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 03/2022 dated 5th May, 2022 and Circular No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA") (herein collectively referred to as MCA Circulars), the Company has sent the Postal Ballot Notice dated Thursday, December 28, 2023 and Explanatory Statement under Section 102 of the Companies Act, 2013 by email only to members who have registered their e-mail address with the Company/ Depositories.



HSPN & ASSOCIATES LLP

As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid business Reply Envelopes were not dispatched to the members for this Postal Ballot. Accordingly, the communication for the assent or dissent of the Members took place through remote e-voting system only.

The Company has published an advertisement on December 29, 2023 in Active Times, an English Newspaper and in Mumbai Lakshadeep, Marathi newspaper regarding completion of dispatch of Notice of Postal Ballot on Thursday, December 28, 2023 and also specifying therein the matters prescribed in the rules with regard to e-voting.

The Company issued Corrigendum to the Notice of Postal Ballot on 12th January, 2024 for Updation of weblink of the website of the Company and the same is published in Active Times, an English Newspaper and in Mumbai Lakshadeep, Marathi newspaper on 12th January, 2024.

The Company has appointed M/s. National Securities Depository Limited for facilitating e-Voting to enable the members to cast their votes electronically (herein referred to as "Remote e-Voting").

Members whose names appeared on the Register of Members / List of Beneficial Owners as on the close of business hours on Friday, December 22, 2023("Cut-off date") were considered for the purpose of Remote e- Voting. The Remote e-Voting period commenced on Friday, December 29, 2023 at 9.00 a.m.(IST) and ended on Saturday, January 27, 2024 at 5.00 p.m. (IST).

Thereafter, the votes cast by the members under the Remote e-Voting facility were unblocked and downloaded from the e-voting website <https://www.evoting.nsdl.com/> in the presence of two witnesses who were not in employment of the Company.

The votes received electronically from members till Saturday, January 27, 2024 (5.00 p.m.) IST being the last date and time fixed by the Company for postal ballot were considered for my scrutiny. In view of the same, the summary of Remote e-Voting confirmations received is given below:



HSPN & ASSOCIATES LLP

Resolution No. 1: Special Business – Ordinary Resolution

To Increase Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company:

	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and Against)(iii =ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes(Favor and Against) (v =iv/ (ii+iv)* 100)	
To Increase Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company	28,00,790	99.99	47	0.01	0

Note: Decimals upto 2 (Two) digits have been considered.

Invalid Votes are not included in calculation of Votes "for" and "against."

Thus, from the above summary, it is concluded that the Ordinary Resolution has been passed with **Requisite Majority**.



HSPN & ASSOCIATES LLP

Resolution No.2: Special Business – Special Resolution

To approve the issuance of equity shares on preferential basis:

	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and Against)(iii= ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv)* 100)	
To approve the issuance of equity shares on preferential basis.	28,00,790	99.99	47	0.01	0

Note: Decimals upto 2 (Two) digits have been considered.

Invalid Votes are not included in calculation of Votes "for" and "against."

Thus, from the above summary, it is concluded that the Special Resolution has been passed with **Requisite Majority**.



Resolution No.3: Special Business – Special Resolution

Change of Name of the Company:

	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv) * 100)	
Change of Name of the Company	28,00,790	99.99	47	0.01	0

Note: Decimals upto 2 (Two) digits have been considered.

Invalid Votes are not included in calculation of Votes "for" and "against."

Thus, from the above summary, it is concluded that the Special Resolution has been passed with **Requisite Majority**.



HSPN & ASSOCIATES LLP

A. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.

B. Restriction on Use

This report has been issued at the request of the Company for (i) submission to The Bombay Stock Exchange, (ii) placing on website of the Company and (iii) website of National Securities Depository Limited ("NSDL"). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

All the aforesaid resolutions from number 1 to 3 (all inclusive) were passed with requisite majority.

Thanking you,

DATE: 27TH JANUARY, 2024
PLACE: -MUMBAI
PEER REVIEW NO. 2507/2022
ICSI UDIN: F002827E003318381



FOR HSPN & ASSOCIATES LLP,
COMPANY SECRETARIES,

HEMANT SHETYE
DESIGNATED PARTNER
FCS. -2827
CP NO. -1483

Name: Ms. Varsha Kadam
Witness 1
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg,
Mumbai- 400 011,
Lower Parel [E]

Name: Mr. Khan Saeed
Witness 2
Address: 206, 2nd Floor,
Tantia & Jogani Industrial Estate,
J. R. Boricha Marg,
Mumbai- 400 011,
Lower Parel (E)

To be counter signed by

Mr. Rajnish Kumar Singh
Chairman

General information about company

Scrip code	530525
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE786J01025
Name of the company	Sheetal Diamonds Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-01-2024
Start time of the meeting	
End time of the meeting	

Voting results

Record date	22-12-2023
Total number of shareholders on record date	5927
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3

Description of resolution considered				To Increase Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1600002	1600002	100.0000	1600002	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1600002	1600002	100.0000	1600002	0	100.0000
Public-Institutions	E-Voting	166580						
	Poll							
	Postal Ballot (if applicable)							
	Total		166580		0.0000			
Public- Non Institutions	E-Voting	20608418	1200835	5.8269	1200788	47	99.9961	0.0039
	Poll							
	Postal Ballot (if applicable)							
	Total		20608418	1200835	5.8269	1200788	47	99.9961
Total		22375000	2800837	12.5177	2800790	47	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the issuance of equity shares on preferential basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1600002	1600002	100.0000	1600002	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1600002	1600002	100.0000	1600002	0	100.0000
Public- Institutions	E-Voting	166580						
	Poll							
	Postal Ballot (if applicable)							
	Total		166580		0.0000			
Public- Non Institutions	E-Voting	20608418	1200835	5.8269	1200788	47	99.9961	0.0039
	Poll							
	Postal Ballot (if applicable)							
	Total		20608418	1200835	5.8269	1200788	47	99.9961
Total		22375000	2800837	12.5177	2800790	47	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Change of Name of The Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1600002	1600002	100.0000	1600002	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1600002	1600002	100.0000	1600002	0	100.0000
Public-Institutions	E-Voting	166580						
	Poll							
	Postal Ballot (if applicable)							
	Total		166580		0.0000			
Public- Non Institutions	E-Voting	20608418	1200835	5.8269	1200788	47	99.9961	0.0039
	Poll							
	Postal Ballot (if applicable)							
	Total		20608418	1200835	5.8269	1200788	47	99.9961
Total		22375000	2800837	12.5177	2800790	47	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0