



# Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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Ref: MSL/SECT/BSE

Date: 8th April, 2024

Mr. Khushal Choudhary  
Surveillance Department  
M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**Sub : Clarification on Price Movement**

**Ref : Modern Steels Limited (Scrip Code: BSE: 513303)**

Dear Sir,

This is with reference to your E Mail bearing Reference No. L/SURV/ONL/PV/NS/2024-2025 / 4087 dated 05.04.2024 seeking clarification on the price movement of Modern Steels Limited (**the Company**).

We wish to inform that as on date, there is no material relevant information, event etc. that have a bearing on performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations).

Further we wish to clarify that as the shares of the Company are freely traded on the Stock Exchange and is purely market driven, the Company is unable to comment on the movement in the share price of the Company.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

**Thanking You,**

**For Modern Steels Limited**

**Company Secretary & Compliance Officer**