

SPECULAR MARKETING & FINANCING LTD.

REG. OFFICE: EC-4052, 4th Floor, Bharat Diamond Bourse, BKC, Bandra East, Mumbai - 400051

PHONE: 23682859 EMAIL: specmkt@gmail.com

CIN NO. L51900MH1985PLC034994

July 29, 2019

To
Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code No. 512153

Sub: Outcome of the Board Meeting held on July 29, 2019

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held today i.e. on Monday, the July 29, 2019:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2019; and
2. Based on recommendation of Nomination and Remuneration Committee, considered and approved:
Re-appointment of Non-Executive Independent Directors of the Company viz. Mr. Kirit Mehta (DIN: 00212148) and Mr. Dilip Dalal (DIN: 00343459) for a second term of five consecutive years on the Board of the Company from September 5, 2019, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 01:00 pm.

In respect of this, we enclosed herewith the following:

1. The Un-audited Financial Results for the quarter ended June 30, 2019;
2. Limited Review Report issued by K.B. Gosalia & Co., Statutory Auditors of the Company, on the Un-audited Financial Results of the Company for the quarter ended June 30, 2019;
3. Brief Profile of Mr. Kirit Mehta and Mr. Dilip Dalal, Independent Directors of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully
For Specular Marketing and Financing Limited



Shreyas Mehta
Managing Director
DIN: 00211592

Encl: As Above

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Brief Profile of Mr. Kirit Mehta

Mr. Kirit Mehta is a Chartered Accountant. He has 35 years of experience in Finance.

Mr. Kirit Mehta has no relationship with any Member of the Board of Directors of the Company.

Brief Profile of Mr. Dilip Dalal

Mr. Dilip Dalal is a Graduate. He has 35 years of experience in Stock Market.

Mr. Dilip Dalal has no relationship with any Member of the Board of Directors of the Company.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019
(Rs. in actual)

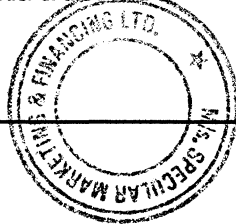
| Particulars | Quarter Ended | | | Year Ended | |
|---|---------------|------------|-------------|------------|------------|
| | 30-06-2019 | 31-03-2019 | 30-06-2018 | 31-03-2019 | 31-03-2018 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) | (Audited) |
| 1. Income | | | | | |
| (a) Revenue from operations (Net of Excise duty) | - | - | - | - | - |
| (b) Other income | - | 103 | 2,086 | 3,460 | 28,389 |
| Total Income from Operations (net) | - | 103 | 2,086 | 3,460 | 28,389 |
| 2. Expenses | | | | | |
| (a) Cost of materials consumed | - | - | - | - | - |
| (b) Purchases of Stock-in-Trade | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - |
| (D) Employee benefits expense | 37,500 | 10,025 | - | 10,025 | - |
| (E) Finance cost. | - | - | - | - | - |
| (F) Depreciation and amortization expense | 7 | 9 | 10 | 39 | 47 |
| (g) Other expenses | 4,20,716 | 3,79,722 | 3,65,691 | 8,68,037 | 8,54,200 |
| Total expenses | 4,58,223 | 3,89,756 | 3,65,701 | 8,78,101 | 8,54,247 |
| 3 .Profit /(Loss) from operations before exceptional items and tax (1-2) | (4,58,223) | (3,89,653) | (3,63,615) | (8,74,641) | (8,25,858) |
| 4. Exceptional items | - | - | - | - | - |
| 5. Profit/(Loss) before tax (3+ 4) | (4,58,223) | (3,89,653) | (3,63,615) | (8,74,641) | (8,25,858) |
| 6. Tax expense: | | | | | |
| (a) Current | - | - | - | - | - |
| (b) Deferred | - | - | - | - | - |
| 7. Net Profit /(Loss) after tax (5-6) | (4,58,223) | (3,89,653) | (3,63,615) | (8,74,641) | (8,25,858) |
| 8. Other Comprehensive Income | - | - | - | - | - |
| (A) I. Item that will not be reclassified to Profit & Loss | - | - | - | - | - |
| II. Income tax relating to item that will not be reclassified to Profit & Loss | - | - | - | - | - |
| (B) Items that will be re classified to profit & Loss | - | - | - | - | - |
| 9.Total Comprehensive Income Income (7+8) | (4,58,223) | (3,89,653) | (3,63,615) | (8,74,641) | (8,25,858) |
| 10.Paid up Equity share Capital (Face Value of Rs. 10 Per Equity Share) | 2480000 | 2480000 | 2480000 | 2480000 | 2480000 |
| 11. Basic & Diluted Earning per share Rs. 10 each | (1.85) | (1.57) | (1.47) | (3.53) | (3.33) |

NOTES TO STAND ALONE RESULTS:

1. The above standalone Un-Audited Financial results for the Quarter ended 30th June, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on JULY 29, 2019. The statutory Auditors of the Company have carried out limited review of the above standalone result pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The above results pertain to investment income which is the only business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
4. The financial results for the quarter ended June 30, 2019 are unaudited and presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
5. The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping

By order of the Board

For SPECULAR MARKETING & FINANCING LIMITED



(Signature)
(Shreyas Mehta)
Director

Place : Mumbai

Date : July 29 , 2019

DIN No:-00211592

Limited Review Report

To
The Board of Directors
Specular Marketing & Financing Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Specular Marketing & Financing Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

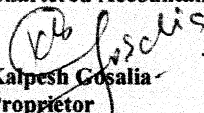
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

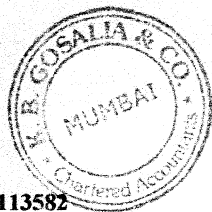
We draw attention to the following matters:

1. Note No. 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

For K. B. Gosalia & Co.
Chartered Accountants


Kalpesh Gosalia
Proprietor

Membership Number - 113582



Place: Mumbai
Date: 29-07-2019