

29th April, 2024

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Outcome of Board Meeting held on 29th April, 2024 and Disclosure under Regulation 30(2) Para A of Part A of Schedule III and Regulation 31(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Our Intimation dated 22nd February, 2024 informing the receipt of request from few members of 'Promoters/Promoter Group' seeking reclassification of their shareholding to 'Public Category'

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the following:

- a) The Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2024;
- b) Approval of Request received from few members of 'Promoters/Promoter Group' seeking reclassification of their shareholding to 'Public Category' pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015;
- c) Appointment of Priti J Sheth & Associates as Secretarial Auditor for conducting secretarial audit for the Financial Year 2024-25;
- d) Re-Appointment of G.P. Sharma & Associates as Statutory Auditor of the Company for a period of 5 years ie. 2024-25 to 2028-29;
- e) Re-Appointment of Mr. Vishal Vardhan as Managing Director of the Company for a period of 3 years with effect from 29th March, 2025 to 28th March, 2028;
- f) Lease, rent, sell, mortgage, transfer or dispose of undertaking.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

- 1) Audited Standalone Financial Results for Quarter and year ended 31st March, 2024.
- 2) Audit Report on the audited Financial Results (standalone).
- 3) Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com/> and may also be accessed on the Stock Exchange website at <https://www.besindia.com>.



Pursuant to provisions of Regulation 30 and 31A(8) of the Listing Regulations, the Board of Directors has approved the respective request letters received from the below mentioned Promoter(s) of the Company seeking re-classification from the Promoter Category to Public Category shareholder in accordance with Regulation 31A of the Listing Regulations inter alia subject to approval from (a) the members of the Company in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations; and (b) the stock exchanges where the equity shares of the Company are listed namely, BSE Limited.

Sr No.	Name of the promoter seeking reclassification	No. of shares held	% Holding
1	Arvind Babulal Shah	50049	0.70
2	Shah Jyoti Arvind Kumar	105181	1.47
3	Arti Jayesh Gandhi	136092	1.90
4	Jayesh Rasiklal Gandhi	248109	3.47
5	Riki Sanjiv Puri	32100	0.45
6	Sanjiv Premnath Puri	72000	1.01
7	Payal A Shah	25550	0.36
8	Bharatkumar Shah	100	0.000001

Pursuant to Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of appointment of Secretarial Auditor, Statutory Auditor & Managing Director and details of Lease/Rent/Sell/Mortgage/transfer/dispose of whole/part of Undertaking of Company are annexed.

The meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 5:45 p.m.

Please find the above in order and take the same on your records.

Thanking you,

Yours faithfully,

For Vardhman Concrete Limited


Vishal Vardhan
Managing Director
DIN : 03043125
Encl: As stated above.



CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS ("BOARD") OF VARDHMAN CONCRETE LIMITED ("COMPANY") HELD ON 29TH APRIL, 2024 AT THE CORPORATE OFFICE OF THE COMPANY AT : 58/64, HARI CHAMBERS, 1ST FLOOR, SHAHID BHAGAT SINGH MARG, FORT, MURNBAI - 400 001

APPROVAL OF REQUESTS RECEIVED FROM FEW MEMBERS OF 'PROMOTERS/PROMOTER GROUP' SEEKING RECLASSIFICATION OF THEIR SHAREHOLDING TO 'PUBLIC CATEGORY'

The Chairman informed the Board that the Company was in receipt of request letters cum undertaking from following persons belonging to the 'promoter and promoter group' of the Company on 22nd of February, 2024 for reclassifying them from 'Promoter/Promoter Group' to 'Public Category' under regulation 31A of the (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Name of the promoter seeking reclassification	No. of shares held	% Holding
Arvind Babulal Shah	50049	0.70
Shah Jyoti Arvind Kumar	105181	1.47
Arti Jayesh Gandhi	136092	1.90
Jayesh Rasiklal Gandhi	248109	3.47
Riki Sanjiv Puri	32100	0.45
Sanjiv Premnath Puri	72000	1.01
Payal A Shah	25550	0.36
Bharat Kumar Shah	100	0.000001

The letters received from Mr. Arvind Babulal Shah, Ms. Shah Jyoti Arvind Kumar, Ms. Arti Jayesh Gandhi, Mr. Jayesh Rasiklal Gandhi, Ms. Riki Sanjiv Puri, Mr. Sanjiv Premnath Puri, Ms. Payal A Shah and Mr. Bharatkumar Shah were placed before the Board for its perusal.

The Company intimated the aforesaid request(s) for re-classification to BSE Limited on 22nd February, 2024.

The Board was further apprised that each of them are satisfying all the conditions specified in Regulation 31A (3)(b) of the SEBI (LODR) Regulations, 2015 In terms of Regulation 31A of the SEBI (LODR) Regulations, 2015, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchange where the shares of - the Company are listed namely, BSE Limited.

Accordingly, on the basis of the rationale provided by the aforesaid members and in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015, the Board accepted & approved the respective requests of Mr. Arvind Babulal Shah, Ms. Shah Jyoti Arvind Kumar, Ms. Arti Jayesh Gandhi, Mr. Jayesh Rasiklal Gandhi, Ms. Riki Sanjiv Puri, Mr. Sanjiv Premnath





VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Puri, Ms. Payal A Shah and Mr. Bharatkumar Shah for re-classification from the 'promoter and promoter group' category to 'public' category shareholder, which shall be subject to the approvals of shareholders and the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board approved the same and passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") (including any statutory modifications or re-enactments thereof for the time being in force), subject to the approval of the shareholders, Stock Exchanges, and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and hereby accepts & approve the requests cum undertaking received from Mr. Arvind Babulal Shah, Ms. Shah Jyoti Arvind Kumar, Ms. Arti Jayesh Gandhi, Mr. Jayesh Rasiklal Gandhi, Ms. Riki Sanjiv Puri, Mr. Sanjiv Premnath Puri, Ms. Payal A Shah and Mr. Bharatkumar Shah, members of the promoter and promoter group of the Company; for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution any Director of the Company, be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with SEBI (LODR) Regulations, 2015 and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT if any documents, relating to the re-classification is required to be affixed with the Common Seal of the Company, it be so affixed, and it be signed in accordance with the provisions of Article of Articles of Association of the Company.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the Board Meeting be issued under the signature of any of the Directors or key managerial personnel of the Company to the concerned person with a request to act thereon."

For Vardhman Concrete Limited

Vishal Vardhan
Managing Director
DIN: 03043125