

May 30, 2019

To
The Department of Corporate Filing
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 957271 Security ID: 1275FIPL22

Sub: Audited Annual Financial Results for the year ended 31st March, 2019 and other submissions under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held on 24th May, 2019, inter-alia, considered and approved the Audited Financial Results of the Company for the year ended March 31, 2019.

Accordingly, in terms of the provisions of the Listing Regulations, we enclose herewith the following:

1. A copy of Audited Financial Results as required under Regulation 52 of the Listing Regulations for the year ended March 31, 2019;
2. Auditors' Report with unmodified opinion on the Annual Financial Results for the year ended March 31, 2019;
3. Disclosures in accordance with Regulation 52(4) & 54(2) of the Listing Regulations;
4. Certificate from Vistra ITCL (India) Limited, Debenture Trustee, as required under Regulation 52(5) of the Listing Regulations; and
5. Statement with respect to no material deviations in use of proceeds of issue of the non- convertible debt securities as required under Regulation 52(7) of the Listing Regulations for the half year ended March 31, 2019.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For Feedback Infra Private Limited


Tilak Sethi
VP- Legal & Company Secretary
(FCS-4712)



Encl: a/a

FEEDBACK INFRA PRIVATE LIMITED

CIN-U74899DL1990PTC040630

Registered office : 311, 3rd Floor, Vardhman Plaza, Pocket 7, Plot No.6, Sector 12, Dwarka, New Delhi-110078

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS AND YEAR ENDED MARCH 31, 2019

(Rs. in lakhs)

Sl. no.	Particulars	Six Months ended March 31, 2019	Six Months ended March 31, 2018	For the Year Ended March 31, 2019	For the Year Ended March 31, 2018
		Audited Refer Note 10	Audited Refer Note 10	Audited	Audited
1	Revenue from operations	17,011	14,205	32,988	25,719
2	Other income	1,919	1,173	3,726	2,725
	Total Income	18,930	15,378	36,714	28,444
3	Expenses				
	a. Cost of material and services consumed	4,588	3,484	8,178	5,683
	b. Employee benefits expense	6,337	4,760	12,579	9,713
	c. Finance cost	3,394	3,308	7,372	6,721
	d. Depreciation and amortization expense	84	118	150	226
	e. Other expenses	3,885	3,173	7,484	5,215
	Total Expenses	18,288	14,843	35,763	27,558
4	Profit before tax	642	535	951	886
5	Tax Expense				
	Current tax	238	285	304	373
	Deferred tax	(76)	(216)	(38)	(216)
	Total Tax Expenses	162	69	266	157
6	Net profit for the period/year (4-5)	480	466	685	729
7	Other comprehensive income				
	A. Items that will not be reclassified to profit or loss				
	(i) Remeasurement of defined benefit plans	(210)	33	(193)	33
	(ii) Income tax related to above item	73	(11)	67	(11)
	Total other comprehensive income / (loss)	(137)	22	(126)	22
8	Total comprehensive income / (loss) (6+7)	343	487	559	751
9	Paid up equity share capital (face value of Rs. 10 per share each)	1,636	1,636	1,636	1,636
10	Paid up debt capital	66,666	56,158	66,666	56,158
11	Other Equity	5,240	5,695	5,240	5,695
12	Net worth	6,876	7,331	6,876	7,331
13	Debenture Redemption Reserve	1,210	114	1,210	114
14	Earnings Per Share (basic)	2.94	2.85	4.18	4.46
15	Earnings Per Share (diluted)	2.91	2.81	4.14	4.41
16	Debt Equity Ratio *	1.26	1.20	1.26	1.20
17	Debt Service Coverage Ratio (DSCR) *	1.14	1.11	1.11	1.11
18	Interest Service Coverage Ratio (ISCR) *	1.14	1.11	1.11	1.11

*Refer Note 8

For and on behalf of board of Directors of
Feedback Infra Private Limited



Vinayak Chatterjee
Chairman cum Managing Director
DIN : 00008933



R. S. Ramasubramaniam
Co-Chairman & Director
DIN : 00008937

Place : Gurugram
Date : 24th May 2019




Pankaj Sachdeva
President & Group CFO

FEEDBACK INFRA PRIVATE LIMITED

CIN-U74899DL1990PTC040630

Registered office : 311, 3rd Floor, Vardhman Plaza, Pocket 7, Plot No.6, Sector 12, Dwarka, New Delhi-110078

STATEMENT OF STANALONE FINANCIAL RESULTS BALANCE SHEET AT AT MARCH 31, 2019

Balance Sheet as March 31, 2019

(Rs. in lakhs)

Sl. no.	Particulars	As at	As at
		March 31, 2019	March 31, 2018
		Audited	Audited
	ASSETS		
I	Non-current assets		
(a)	Property, plant and equipments	694	628
(b)	Intangible assets	363	65
(c)	Financial assets		
(i)	Investments	12,773	12,773
(ii)	Loans	13,197	1,200
(ii)	Other financial assets	3,340	3,885
(d)	Deferred tax assets(Net)	1,344	953
(e)	Non current tax assets (Net)	4,488	4,501
(f)	Other non current assets	554	485
	Total non-current assets	36,753	24,490
II	Current assets		
(a)	Financial assets		
(i)	Trade receivables	13,375	9,696
(ii)	Cash and cash equivalents	1,242	9,885
(iii)	Other bank balances	9,249	7,863
(iv)	Loans	5,578	15,794
(v)	Other financial assets	19,561	12,396
(b)	Other current assets	7,746	1,576
	Total current assets	56,751	57,210
	TOTAL ASSETS	93,504	81,700
	EQUITY AND LIABILITIES		
I	EQUITY		
(a)	Equity share capital	1,636	1,636
(b)	Other equity	5,240	5,695
	Total equity	6,876	7,331
II	LIABILITIES		
	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	40,408	45,535
(ii)	Other financial liabilities	11,112	11,155
(b)	Provisions	925	597
	Total non-current liabilities	52,445	57,287
	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	14,920	6,412
(ii)	Trade payables	4,348	3,933
(iii)	Other financial liabilities	13,183	5,097
(b)	Other current liabilities	1,401	1,547
(c)	Provisions	331	93
	Total current liabilities	34,183	17,082
	TOTAL EQUITY AND LIABILITIES	93,504	81,700

For IDENTIFICATION ONLY

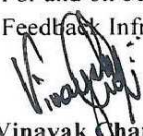
DELOITTE HASKINS & SELLS LLP

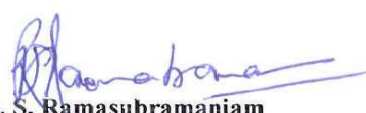
Notes to the Financial Results

- 1 The above audited financial results as at and for the year ended March 31, 2019 have been reviewed and recommended by the Audit Committee on May 23, 2019 and approved by the Board of Directors at the meeting held on May 24, 2019.
- 2 The Statement has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 52(1) of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 and SEBI's circular no. CIR/IMD/DFI/69/2016 dated August 10, 2016.
- 3 During the year ended March 31, 2019, no principal payment was due on Non-Convertible Debenture. The interest which was due on monthly basis has been paid on due date. The next date for payment of interest was April 30, 2019 and the Company has paid the amount. The principal is repayable in next 3 years starting from December 21, 2020.
- 4 The rating for the listed non-convertible debentures of the Company as assigned by the CARE Ratings Limited is "CARE BBB+".
- 5 Debentures are to be secured by way of first pari- passu charge by hypothecation of entire current assets, movable fixed assets of the Company both present and future, Personal Guarantee of Mr Vinayak Chatterjee and Corporate Guarantee of MHPL and pledge of some shares of the Company and 100% shares of a Subsidiary Company. The Company has pledged 40% shares of a subsidiary Company and has requested extension of timeline for pledging balance shares till 30th September 2019. These are to be secured against first pari-passu issue charge over movable assets to the extent of assets cover of atleast 1.50 times. The asset coverage ratio is 2.32 times as on March 31, 2019.
- 6 The Company is primarily in the business of consultancy. The Board of Directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore there is no reportable segment for the Company as per Ind AS 108.
- 7 Effective April 1, 2018, accordingly the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the prior period information has not been restated. Under the new standard, revenue is recognised upon the satisfaction of the performance obligations for the goods or services. Application of this standard resulted into reduction in opening reserves amounting to Rs. 571 lakhs (net of tax).
- 8 Ratios has been computed as follows
Debt Equity Ratio = Total Debt / Total Equity
Total Debt= Non current borrowings + current maturities of non-current borrowings
Total equity = Equity share capital + Other equity + Compulsory convertible instruments to equity
Interest Service Coverage Ratio (ISCR)= (EBDIT-Current Tax)/Gross Interest
Debt Service Coverage Ratio (DSCR) = (EBDIT-Current Tax)/(Gross interest + Principal repayment of long term debts excluding repayment from refinancing of debt)
Assets Coverage Ratio = (Total assets) / (Total borrowing excluding unsecured borrowings and compulsory convertible instruments to equity)
- 9 Previous year / period figures in the financial information have been reclassified wherever required to confirm to the current period presentation / classification.
- 10 The figures for the six months ended March 31, 2019 and corresponding six months ended March 31, 2018 are the balancing figures between the audited figures in respect of full financial year and unaudited year to date figures upto the six months ended of the respective financial year.
- 11 The financial statements of the Company for the year ended March 31 2018, were audited by the NSBP & Co., Chartered Accountants, the predecessor auditor.



For and on behalf of board of Directors of
Feedback Infra Private Limited


Vinayak Chatterjee
Chairman cum Managing Director
DIN : 00008933


R. S. Ramasubramaniam
Co-Chairman & Director
DIN : 00008937


Pankaj Sachdeva
President & Group CFO

Place : Gurugram
Date : 24th May 2019

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF FEEDBACK INFRA PRIVATE LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **FEEDBACK INFRA PRIVATE LIMITED** ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/IMD/DFI/69/2016 dated 10th August 2016
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/IMD/DFI/69/2016 dated 10th August 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March 2019.



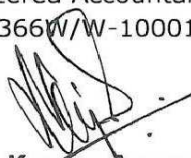
**Deloitte
Haskins & Sells LLP**

5. The Statement includes the results for the six months ended 31st March 2019 being the balancing figure between audited figures in respect of the full financial year and the unaudited figures for six months ended September 30, 2018 which were subject to limited review by us.
6. The comparative financial information of the Company for the six months and year ended 31st March 2018 prepared in accordance with Ind AS included in this Statement has been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 26th May 2018 expressed an unmodified opinion.

Our report is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)




Rajesh Kumar Agarwal
(Partner)
(Membership No. 105546)

Place: Gurugram

Date: 24th May, 2019



May 30, 2019

To
The Department of Corporate Filing
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 957271 Security ID: 1275FIPL22

Sub: Disclosure as per the Regulation 52(4) & 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") for the year ended 31st March, 2019.

Dear Sir / Madam,

In compliance with Regulation 52(4) & 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") for debt securities in respect of non- convertible debt securities, it is submitted as under:

a) Credit rating and change in credit rating	CARE BBB+ [Triple B plus]*
b) Asset cover available	<p>Debentures are to be secured by way of first pari- passu charge by hypothecation of entire current assets, movable fixed assets of the Company both present and future, Personal Guarantee of Mr. Vinayak Chatterjee and Corporate Guarantee of mission Holdings Private Limited and pledge on some of the shares of the Company and 100% shares of a subsidiary Company. The Company has pledged 40% shares of a subsidiary Company and has requested for extension of timeline for pledging balance shares till 30th September, 2019.</p> <p>These are further secured against first pari-passu charge over movable assets to the extent of assets cover of atleast 1.50 times.</p> <p>The total asset coverage ratio is 2.32 times as on March 31, 2019 which is adequate as per the terms of the NCDs.</p>
c) Debt-Equity ratio	1.26**



d) Previous due date for the payment of interest / repayment of principal of non-convertible debt securities and whether the same has been paid or not.	For Interest: April 30, 2019- Yes paid on time. For principal: Not Applicable.
e) next due date for the payment of interest / principal along with the amount of interest payable and redemption amount;	For Interest: May 31, 2019. For principal: December 20, 2020 amounting to INR 1000 Lakhs.
f) debt service coverage ratio	1.11
g) interest service coverage ratio	1.11
h) debenture redemption reserve	INR 1210 Lakhs
i) net worth	INR 6876 Lakhs
j) net profit after tax	INR 685 Lakhs
k) earnings per share (basic & diluted)	Basic- 4.18 Diluted- 4.14

**During the period, there has been no change in the ratings. The present rating assigned by CARE Ratings is CARE BBB+.*

*** For the purpose of Debt-equity ratio CCPS and CCDs issued by the Company have been considered as quasi equity.*

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully
For FEEDBACK INFRA PRIVATE LIMITED


Tilak Sethi
VP- Legal & Company Secretary
(FCS-4712)



ATJ & ASSOCIATES

CHARTERED ACCOUNTANTS

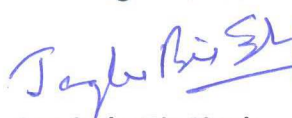
204, Mandir Commercial Complex, Masjid Moth,
South Extension, Part-II, New Delhi-110 049
Tel. : 41645115, 26259701 E-mail : jagvinderbir@gmail.com

TO WHOM-SO-EVER IT MAY CONCERN

As per the audited Financial Statements (Standalone) as at 31st March, 2019 and as per Information and explanations given to us by the Company **M/s. Feedback Infra Private Limited** (CIN : U74899DL1990PTC040630) having its Registered Office at 311, 3rd Floor, Vardhaman Plaza, Pocket 7, Plot No. 6, Sector 12, Dwarka, New Delhi-110078, we hereby confirm that the company has "**Assets Coverage ratio**" of **2.32**, the calculation of which are as follows:

Particulars	As at 31.03.2019 (Rs. In Lacs)
Total Assets	93,503.86
Total (A)	93,503.86
Total Borrowings	55,671.03
Current Maturities of Long Term Debt	11,454.24
Less : Unsecured Loans	(15,000.00)
Less : CCD CCPS and Prepaid Borrowing Cost	(11,883.44)
Total (B)	40,241.83
Asset Coverage Ratio (A/B)	2.32

for ATJ & Associates
Chartered Accountants
Firm Regn. No. 08648 N



Jagvinder Bir Singh
Partner
M. No. : 086787



Place : New Delhi
Date : 24.05.2019

May 30, 2019

To,
Mr. Pankaj Sachdeva
Chief Financial Officer
Feedback Infra Private Limited,
311, 3rd Floor, Vardhaman Plaza, Pocket 7,
Plot No. 6, Sector 12, Dwarka
New Delhi 110 078

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2019.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for Listed, Secured, Redeemable, Non-convertible Debentures (NCDs) issue aggregating up to Rs. 30 crores of Feedback Infra Private Limited. ('Company')

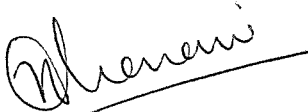
With reference to above, we have received the following documents and have noted its contents without verification:

1. Disclosure under compliance of the requirements of Chapter V, Regulation 52(4) of SEBI (LODR) Regulations, 2015.
2. Statement of standalone Audited Annual Financial Results along with unmodified Statutory Auditors' Report for the financial year ended March 31, 2019.
3. CA Certificate/s certifying Asset cover ratio dated May 24, 2019.

This certificate has been signed and issued by us based on the documents (mentioned above) provided by you.

Thanking You.

Yours sincerely,
Vistra ITCL (India) Limited



Authorized Signatory

Place: Mumbai

May 30, 2019

To
The Department of Corporate Filing
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 957271 Security ID: 1275FIPL22

Sub: Statement with respect to material deviations in use of proceeds of issue of non-convertible debt Securities for the half year ended 31st March, 2019.

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company do hereby confirms that there were no deviations in the use of proceeds of issue of the listed non-convertible debt securities from the objects stated in offer document for the half year ended March 31, 2019.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For Feedback Infra Private Limited


Tilak Sethi
VP- Legal & Company Secretary
(FCS-4712)

