

Dt: 13th November, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Approval of Un-Audited Financial Results for the quarter and half year ended 30th September, 2018.

Ref: Scrip Code 530151.

With reference to the subject cited, this is to inform the Exchange that at the Meeting of the Board of Directors of the Company held on Tuesday 13th November, 2018, commenced at 12.30 P.M. and concluded at 2.00 P.M. at the registered office of the Company duly considered and approved the following:

- 1 Un-Audited Financial Results for the Quarter and half year ended 30th September, 2018 along with Limited Review Report by the Statutory Auditors of the Company.

This is for the kind information and records of the Exchange.

Thanking you.

Yours faithfully,
For **VIJAY TEXTILES LIMITED**



S.NAGARAJAN
COMPANY SECRETARY



Rs. In Lakhs							
STATEMENT OF STANDLONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER							
Sl. No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations (Refer Note 3)	1735.58	2536.27	1698.31	4271.85	5791.88	10730.17
	Other Income	120.69	87.98	84.72	208.67	146.46	441.09
	Total Income from Operations	1856.27	2624.25	1783.03	4480.52	5938.34	11171.26
2	EXPENSES						
a)	Cost of materials consumed	855.14	600.62	827.01	1455.76	3122.12	6586.90
b)	Purchase of Stock-in-trade	210.66	47.20	193.67	257.86	332.73	656.57
c)	Packing material consumed	14.79	0.00	0.74	21.39	19.76	51.32
d)	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(557.68)	705.51	(496.98)	147.83	(220.57)	(1990.67)
e)	Employee benefits expense	175.64	165.68	179.57	341.32	355.59	740.14
f)	Finance costs	567.69	548.53	513.72	1116.22	1019.61	2210.08
g)	Depreciation and amortization expense	166.42	164.32	183.99	330.74	365.47	700.55
h)	Other expenses						
	i) Manufacturing expenses	141.57	169.37	153.77	310.94	316.58	644.67
	ii) Other Expenses	239.09	171.84	182.99	410.93	436.02	900.18
	Total Expenses	1813.32	2579.67	1746.48	4392.99	5747.31	10499.74
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	42.95	44.58	36.55	87.53	191.03	671.52
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	42.95	44.58	36.55	87.53	191.03	671.52
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	42.95	44.58	36.55	87.53	191.03	671.52
8	Income Tax expense:						
	(1) Current tax charge (credit)	10.72	9.61	-	20.33	-	22.90
	(2) Deferred tax Charge (credit)	16.57	14.47	(236.92)	31.04	(254.56)	(153.94)
	Total tax expenses	27.29	24.08	(236.92)	51.37	(254.56)	(131.04)
9	Profit/(Loss) for the period (7-8)	15.66	20.50	273.47	36.16	445.59	802.56
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/assets	-	-	-	-	-	(20.91)
	Deferred Tax	-	-	-	-	-	6.98
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of taxes	-	-	-	-	-	(13.93)
11	Total comprehensive income for the period (9+10)	15.66	20.50	273.47	36.16	445.59	788.63
12	Earnings per share of Rs.10/- each: (Not Annualized)						
	i) Basic EPS	0.12	0.16	2.08	0.28	3.39	6.01
	ii) Diluted EPS	0.08	0.16	2.08	0.18	3.39	6.01



Statement of Assets and Liabilities
Rs. In Lakhs

Sl No	Particulars	As at 30 th September,18	As at 31 st March,2018
		Un -Audited	Audited
	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	7248.35	7552.16
(b)	Capital work-in-progress	-	-
(c)	Intangible assets	3.04	3.41
(d)	Other non-current assets	239.93	238.78
	TOTAL NON- CURRENT ASSETS	7491.32	7794.35
2	CURRENT ASSETS		
(a)	Inventories	12938.82	13099.35
(b)	Financial Assets		
	(i)Trade receivables	13700.55	12228.37
	(ii)Cash and cash equivalents	46.72	26.11
	(iii) Other financial assets	2031.52	2034.77
(c)	Other current assets	274.80	295.33
	TOTAL CURRENT ASSETS	28992.41	27683.93
	TOTAL ASSETS	36483.73	35478.28
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	1312.53	1312.53
(b)	Other equity	10716.33	5602.46
	TOTAL EQUITY	12028.86	6914.99
	LIABILITIES		
	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i)Borrowings	11808.73	12665.11
(b)	Deferred tax liabilities (net)	931.94	900.90
(c)	Other Non -Current Liability	-	3760.72
	TOTAL NON - CURRENT LIABILITIES	12740.67	17326.73
	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i)Borrowings	6764.96	6759.19
	(ii)Trade payables	1369.03	1748.72
	(iii)Other financial liabilities	3340.79	2492.06
(b)	Other current liabilities	132.97	101.66
(c)	Provisions	89.33	118.57
(d)	Income tax liabilities (net)	17.12	16.36
	TOTAL CURRENT LIABILITIES	11714.20	11236.56
	TOTAL EQUITY AND LIABILITIES	36483.73	35478.28

Notes:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 13th November,2018. The Auditors of the Company have carried out a Limited Review of the above financials results for the quarter and half year ended 30th Soptombor,2018 in term of Rogulation 33 of the SEBI (Licting Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company has converted the Non-Convertible Cumulative Redeemable Preference Shares having a par value of Rs.100/- each per share to Convertible Cumulative Preference Shares having a par value of Rs.100/- each per share in terms of Resolution passed at the Annual General Meeting held on 28th September,2018. The Preference Shares, which where previously



accounted as financial liability, have now been re-classified as Compound Financial Instrument and recognized at amortized cost by Effective rate of interest (on the basis of weighted average cost of capital as on transition date) by considering estimated future cash outflows.

- 3 The Company has adopted Indian Accounting Standards (Ind As) from 1st April,2017 and this financial results have been prepared in accordance with the recognition and measurement principals laid down in the said standards. The date transition to Ind As is 1st April, 2016.
- 4 Consequent to introduction of Goods and Service Tax (GST) w.e.f July,2017 , revenue from the period from 1st July,2017 to 31st March,2018 is net of GST in compliance with Indian Accounting Standard (Ind AS) 115 " Revenue".
- 5 The company has adopted India Accounting Standard (Ind AS) 115 prospectively from April 1, 2018 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standard.
- 6 Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.
- 7 Presently the Company has income from operations from only one segment i.e " Textiles"

For and on behalf of the Board



VIJAY KUMAR GUPTA
Chairman and Managing Director

Place : Secunderabad
Date : 13.11.2018





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIALS RESULTS

To
The Board of Directors
Vijay Textiles Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the quarter ended **30th September, 2018** and year-to-date results for the period 1 April 2018 to 30 September 2018 attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**
Chartered Accountants
Firm Registration No: 011168S


A K Roy
Partner
Membership No: 018659



Hyderabad
13th November, 2018



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