



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors of Magnum Limited

1. We have reviewed the accompanying statement of Unaudited financial results of Magnum Limited ("the company") for the quarter ended December 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as modified by the circular No CIR/CFD/FAC/62/2016 Dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition of and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") Prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our view.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

3. The Statement includes the results of the entities as given in the Annexure to this review report.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and disclosure Requirements)





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PRAKASH PATWARI & CO.

CHARTERED ACCOUNTANTS

9/12, Lal Bazar Street, Mercantile Building,
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Regulations, 2015. As modified by circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 09/02/18

For **Prakash Patwari & Co.**
Chartered Accountants
Firm Registration Number 325639E



Prakash Patwari
Partner

Membership Number 060583

MAGNUM LIMITED

Regd. Off.: 502, Kiran Apartments, Asha Kiran Flats, Vejalpur, Ahmedabad - 380015

E-Mail: magnum_ahd@yahoo.co.in

CIN: L74140G1992PLC016891

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31 ST DECEMBER, 2017

(All Amount in Rupees Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.17	30.09.17	30.12.16	31.12.17	31.12.16	31.03.17
Statement of Financial Statements						
1 Income from Operations						
Net Sales / Income from Operations (Net of Excise Duty)						
Other Operating Income						
Total Income from operations (net)						
2 Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchase of Stock in Trade	-	-	-	-	-	-
Changes in Inventory of Finished Goods, Stock in Trade and Work In Progress	-	-	-	-	-	-
Employee benefits expense	-	-	-	-	-	-
Depreciation and Amortisation expense	-	-	-	-	-	0.06
Other Expenses	1.61	1.55	1.48	4.77	4.46	7.67
Total Expenses	1.61	1.55	1.48	4.77	4.46	7.73
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1.61)	(1.55)	(1.48)	(4.77)	(4.46)	(7.73)
4 Other Income						
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.61)	(1.55)	(1.48)	(4.77)	(4.46)	(7.73)
6 Finance Costs						
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.61)	(1.55)	(1.48)	(4.77)	(4.46)	(7.73)
8 Exceptional Items						
9 Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.61)	(1.55)	(1.48)	(4.77)	(4.46)	(7.73)
10 Tax Expense						
11 Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.61)	(1.55)	(1.48)	(4.77)	(4.46)	(7.73)
12 Extraordinary items (Net of Tax expense Rs. Nil)						
13 Net Profit / (Loss) for the period (11 ± 12)	(1.61)	(1.55)	(1.48)	(4.77)	(4.46)	(7.73)
14 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	635.00	635.00	635.00	635.00	635.00	635.00
15 Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
16 Earning Per Share (EPS) in Rs.						
(a) Basic	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)
(b) Diluted	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)



[Handwritten Signature]

Notes:

The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 with transition date of April 1, 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Requirements) Regulations, 2015 (SEBI Regulations) and SEBI circular dated July 5, 2016. The Company has opted to avail relaxations provided by SEBI in respect of disclosure requirements for the corresponding figures of earlier periods and accordingly, the figures for the quarter and year ended March 31, 2017, not being mandatory, has also not been presented.

2 The above statement of unaudited financial results for the quarter and six months period ended December 31, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 13, 2018. The above results are subjected to limited review by the Statutory Auditors of the Company.

3 Figures for the corresponding quarter ended December 31, 2016 in the above statement of unaudited financial results have been presented after making necessary adjustments to provide a true and fair view of the financial results in accordance with Ind AS. These adjustments have been approved by the Board, but not subjected to review / audit.

4 Reconciliation of net profit previously reported under Indian GAAP to that reported in these results for the quarter ended December 31, 2017 is as under:

Particulars	Rs. In Lakhs	
	Nine months quarter ended December 31, 2017	Nine months period ended December 31, 2016
Profit after tax (PAT) as per previous GAAP	-1.61	-4.77
Add / (less):		
Actuarial loss / (gain) on employee benefit plans recognised in Other comprehensive income	Nil	Nil
Tax adjustments on the above	Nil	Nil
Profit after tax (PAT) as per Ind AS	-1.61	-4.77
<i>Other comprehensive income</i>		
Remeasurement gain / (loss) on employee benefit plans (net of tax)	Nil	Nil
Total comprehensive income	-1.61	-4.77

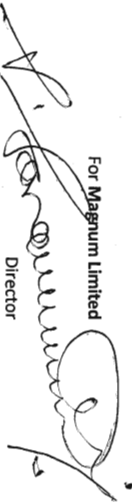
5 The Company is engaged in the business of IT, which in the context of Ind AS 108 - Operating Segments, is considered as the operating segment of the Company.
Company

6 The Company's Business activity falls within single Geographical and Single Business Segement Information is not required to be disclosed under Guidelines issued by Institute of Chartered Accountants of India (ICAI)

7 Previous periods figures have been regrouped or reclassified wherever necessary.

Place: **KOLKATA**
Date: **09/02/2018**



For Magnum Limited

Director