

Fine Organic Industries Limited

(Formerly known as Fine Organic Industries Private Limited)

Regd. Office : Fine House, Anandji Street, Off M G Road,
Chatkopar East, Mumbai 400 077, India.

CIN : U24119MH2002PLC136003
Tel : + 91 (22) 2102 5000 to 15
Fax : + 91 (22) 2102 8899 / 2102 6666
Email : info@fineorganics.com
Web : www.fineorganics.com

Date: 08/02/2019



To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbols: FINEORG

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company, at its meeting held today, has, inter alia, considered and approved the Standalone Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2018.

A copy each of the above Unaudited Financial Results as reviewed by the Audit Committee and approved by the Board is enclosed for your information and record. Further, pursuant to Regulation 33(3)(c)(i) of Listing Regulations, we are also forwarding a copy of the 'Limited Review Report', as received from our Statutory Auditors, M/s B Y & Associates on the above Financial Results.

The Board meeting commenced at 2.00 p.m. and concluded at 4.30 p.m.

We request you to disseminate the above information on your website.

Thanking You,

Sincerely,

For Fine Organic Industries Limited

A handwritten signature in blue ink, appearing to read 'Pooja Gaonkar', with a checkmark below it.

Pooja Gaonkar
Company Secretary and Compliance Officer



Place: Mumbai

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Extract of Standalone Unaudited Financial Results for the Quarter and Nine months period ended 31st December, 2018

(₹ In Lakhs)

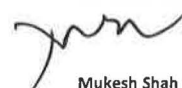
Particulars	Quarter ended			Nine months period ended		Year Ended
	31 st December, 2018	30 th September, 2018	31 st December, 2017	31 st December, 2018	31 st December, 2017	31 st March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from Operations	25,960.86	26,091.30	22,204.05	76,064.02	59,031.15	86,088.85
Other Income	771.36	332.90	101.82	1,952.54	918.69	1,638.09
Total Income	26,732.22	26,424.20	22,305.87	78,016.55	59,949.84	87,726.94
Expenses						
Cost of Materials Consumed	15,918.08	16,401.39	14,522.56	47,633.30	37,807.69	54,821.66
Purchases of Stock-in Trade	-	5.10	(0.01)	9.71	-	60.39
Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	168.19	66.52	(311.50)	66.16	543.06	805.91
Excise Duty and Service Tax (refer note - 6)	-	-	-	-	884.75	884.75
Employee Benefit Expenses	1,859.96	1,374.20	1,425.49	4,640.82	3,609.43	4,903.93
Finance Costs	21.35	53.43	74.87	166.40	244.00	312.25
Depreciation and Amortisation Expenses	445.44	428.32	508.49	1,287.20	1,461.97	2,003.92
Other Expenses	2,777.98	2,420.38	1,955.91	7,328.47	5,375.18	8,214.59
Total Expenses	21,191.00	20,749.33	18,175.81	61,132.07	49,926.08	72,007.41
Profit before Exceptional Items	5,541.22	5,674.87	4,130.06	16,884.49	10,023.77	15,719.53
Exceptional Items	-	-	-	-	-	-
Profit before Tax	5,541.22	5,674.87	4,130.06	16,884.49	10,023.77	15,719.53
Current Tax	2,000.00	2,050.00	1,408.00	6,000.00	3,490.00	5,650.00
Deferred Tax	(104.09)	52.16	(169.70)	(40.46)	(18.53)	(81.99)
Short / (Excess) Provision for earlier years	280.00	400.00	-	680.00	(0.38)	18.01
Profit for the period	3,365.31	3,172.71	2,891.76	10,244.94	6,552.68	10,133.50
Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss	(40.58)	14.25	5.05	(97.79)	(76.55)	(23.84)
Income Tax relating to Items that will not be reclassified to Profit or Loss	14.37	(4.93)	(1.75)	34.17	26.49	8.25
Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	(26.21)	9.32	3.30	(63.62)	(50.06)	(15.59)
Total Comprehensive Income for the period	3,339.10	3,182.03	2,895.06	10,181.33	6,502.62	10,117.91
Earnings per equity share (Face Value of ₹ 5 each)						
i) Basic (in ₹)	*10.98	*10.35	*9.43	*33.41	*21.37	33.05
ii) Diluted (in ₹)	*10.98	*10.35	*9.43	*33.41	*21.37	33.05
Paid up Equity Share Capital, Equity shares FV of ₹ 5 each	1,533.00	1,533.00	1,533.00	1,533.00	1,533.00	1,533.00
Other Equity excluding Revaluation Reserves						39,312.34

* Not Annualised

Notes :-

- (1) During the nine months period ended 31st December 2018, the Company has provided for expenses to the extent of Rs. 680 Lakhs towards the income tax liability including interest for Assessment Years 2010-11 and 2009-10, pending the receipt of final demand notice from the Income tax Department.
- (2) Previous year's/period's figures have been regrouped and / or rearranged wherever considered necessary.
- (3) The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 08th February 2019.
- (4) For the above result, Limited review report has been issued by Statutory Auditor on 08th February 2019.
- (5) In line with IND AS -108 "Operating Segments", the Company's business activity falls within a single primary business segment viz. "Manufacturing of Speciality Chemicals".
- (6) Effective 1st July, 2017, Sales are recorded net of Goods and Service Tax (GST). Hence, revenue from Operations for the Nine months period ended 31st December, 2018 is not comparable with the corresponding Nine months period ended 31st December, 2017.

For and on behalf of the Board of Director



Mukesh Shah
Managing Director
DIN :-00106799



Place : Mumbai

Dated : 08th February 2019

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**To the Board of Directors of
Fine Organic Industries Limited
(Formerly known as 'Fine Organic Industries Private Limited')**


We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Fine Organic Industries Limited** ("the Company"), for the quarter and nine months period ended **December 31, 2018** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BY & Associates**
Chartered Accountants
Firm's Registration Number: **123423W**


CA Bhavesh Vora
Partner
Membership Number: **043908**



Date : **February 08, 2019**
Place : **Mumbai**