

Date: 16th January, 2019



To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th Floor Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400 001

Dear Sir/ Madam,

Sub: Outcome of 57th Board meeting under Regulation 30(4) read with Part -A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: BSE-534796

With reference to the above, we would like to inform your good selves that the board of directors of the **URBAKNITT FABS LIMITED** (Formerly known as **Pankaj Polypack Limited**) at its meeting held today ie. 16th January, 2019 (Commenced at 4.00P.M Concluded at 5.30 P.M) has transacted the following business:

1. To consider and approve the Un-audited Financial Results of the Company for the Third quarter ended 31st December 2018 along with Limited Review Report.

Pursuant Regulation 33 of SEBI (LODR) Regulation, 2015 Regulations), we are enclosing the Un-Audited financial results (Standalone and Consolidated) of the Company for the Third quarter ended 31st December, 2018.

We also enclose a copy of the Limited Review Report of the Statutory Auditors of the Company, as required under Regulation 33 of the Listing Regulations and press release.

We request you to take the above on record. Thanking You.

Yours Faithfully

For **URBAKNITT FABS LIMITED**
(Formerly known as **Pankaj Polypack Limited**)

Manoj Kumar Dugar
Chairman & Managing Director
DIN: 00352733

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Urbaknitt Fabs Limited

(Formerly Known as Pankaj Polypack Limited)

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Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Associates

Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

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LIMITED REVIEW REPORT

To

The Board of Directors

M/s Urbaknitt Fabs Limited

1. **Auditors' Responsibility:** We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Urbaknitt Fabs Limited** ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
 2. **Managements' Responsibility:** This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013" read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
1. In our opinion and to the best of our information and according to the explanations given to us the statement
 - i. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/62/2016 dated July 5, 2016 in this regard ;
 - ii. Give a true and fair view of the Standalone net profit and other comprehensive income and other financial information for the quarter ended 31st December 2018 as well as the standalone year to date results for the period from 1st April 2018 to 31st December 2018.

PLACE : SECUNDERABAD

DATE : 16th day of January, 2019



FOR LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.01882S

RAMESHCHAND JAIN
(PARTNER)

MEMBERSHIP NO. 023019

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru

URBAKNITT FABS LIMITED

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com

CIN: L17120TG2011PLC072532


STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED
31ST DECEMBER, 2018

Rs in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income:						
Revenue from operations	48.13	51.02	406.65	170.74	608.99	1315.78
Other Income	26.47		0.37	63.80	65.64	92.76
Total Income	74.59	51.02	407.02	234.53	674.64	1,408.54
Expenditure:						
Purchase of Stock in trade	92.89	17.58	399.66	210.94	631.28	1322.85
Changes in inventories of stock in trade	(63.68)	(14.97)	(1.54)	(120.50)	(42.39)	(68.17)
Employee benefits expense	11.56	9.68	8.88	31.05	30.05	40.27
Finance Cost	9.49	12.51	6.51	33.61	11.69	20.28
Depreciation expense	7.23	7.19	2.42	22.20	6.46	10.00
Other expenses	12.54	14.62	19.29	49.94	59.38	78.87
Total expenses	70.02	46.61	435.22	227.23	696.47	1,404.11
Net Profit/ (Loss) for the period (before tax, exceptional items)	4.57	4.41	(28.20)	7.30	(21.83)	4.43
Exceptional Items (loss)/gain	-	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional items)	4.57	4.41	(28.20)	7.30	(21.83)	4.43
Tax expenses						
Current tax	0.68	0.71	(1.77)	1.39	-	0.84
Deferred tax	0.07	0.44	1.68	1.73	2.53	18.26
Tax pertaining to previous Year	0.09	-	-	0.09	-	-
Net Profit/ (Loss) for the period (after tax, after exceptional items)	3.73	3.26	(28.11)	4.09	(24.36)	(14.67)
Other Comprehensive Income :						
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
Total Comprehensive income for the Period	3.73	3.26	(28.11)	4.09	(24.36)	(14.67)
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Earnings Per Share(EPS) (Not annualised)						
- Basic	0.12	0.11	-	0.13	-	-
- Diluted	0.12	0.11	-	0.13	-	-

Notes:

1. The above unaudited financial results for the Nine month ended 31st December, 2018 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 16th January 2019. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website www.urbaknitt.com.
2. The company has adopted Indian Accounting Standards (Ind As) from 1st April, 2017 (Date of transition being April 1, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 13 of the Companies Act, 2013 read with relevant rules issued there under and the under accounting principles generally accepted in India.
3. The financial results and other financial information for the nine months ended 31st December, 2018 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited audit.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.





Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Associates

Kolkata, India

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☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

LIMITED REVIEW REPORT

To the Board of Directors of
M/s Urbaknitt Fabs Limited

1. **Auditors' Responsibility:** We have reviewed the accompanying statement of Unaudited **Consolidated** Financial Results of **M/s Urbaknitt Fabs Limited** ("the Company") and one of its subsidiary (the Company and its subsidiary constitute 'the Group') for the quarter and nine month ended 31 December, 2018, being submitted by the Company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
1. **Managements' Responsibility:** This Statement is the responsibility of the Company's Management preparation and has been approved by the Board of Directors, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013" read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the statement
 - i. Include financial results of M/s Morbido Merchandise Private Limited.
 - ii. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/62/2016 dated July 5, 2016 in this regard ;
 - iii. Give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the quarter ended 31st December 2018 as well as the consolidated year to date results for the period from 1st April 2018 to 31st December 2018.

For Luharuka & Associates

Chartered Accountants

Firm Registration Number: 018825



Place: Secunderabad

Dated: 16th day of January, 2019

Rameshchand Jain

Partner

M.No. 023019

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru

URBAKNITT FABS LIMITED

(Formerly known as Pankaj Polypack Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com

CIN: L17120TG2011PLC072532

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31st DECEMBER, 2018

Particulars	Rs in Lakhs					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income:						
Revenue from operations	2,815.79	486.38	955.91	5,014.86	1,774.58	3220.31
Other Income	27.38	2.21	9.38	76.19	93.40	123.95
Total Income	2,843.17	488.59	965.29	5,091.05	1,867.99	3,344.26
Expenditure:						
Purchase of Stock in trade	2,464.87	672.40	1,236.11	4,784.47	2,087.87	3288.95
Changes in Finished Goods, Stock in Process and Stock in Trade	205.15	(256.81)	(372.88)	(93.51)	(479.98)	(310.88)
Employee benefits expense	20.88	22.37	12.73	59.31	40.82	55.52
Finance Cost	59.87	9.02	18.13	111.30	29.39	45.55
Depreciation expense	8.13	8.40	3.26	24.78	7.92	12.30
Other expenses	60.20	5.49	61.79	136.57	131.84	158.99
Total expenses	2,819.11	460.87	959.14	5,022.93	1,817.85	3,250.43
Net Profit/ (Loss) for the period (before tax, exceptional items)	24.06	27.72	6.15	68.12	50.14	93.83
Exceptional Items (loss)/gain	-	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional items)	24.06	27.72	6.15	68.12	50.14	93.83
Tax expenses						
Current tax	17.19	11.46	8.30	28.65	21.50	23.70
Deferred tax	0.99	0.35	2.23	2.65	3.27	19.13
Tax pertaining to previous year	0.09	0.75	0.02	0.84	0.02	0.02
Net profit for the period before share in profit of associates and non- controlling interest	5.79	15.16	(4.40)	35.98	25.36	50.97
Less- Share of profits/(Loss) of associates	-	-	-	-	-	-
Net profit for the period after share in profit of associates and non- controlling interest	5.79	15.16	(4.40)	35.98	25.36	50.97
Other Comprehensive Income :						
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
Total Comprehensive income for the Period	5.79	15.16	(4.40)	35.98	25.36	50.97
Profit/ Loss for the period						
Attributable to:						
- Owners of equity	5.87	15.22	(4.46)	35.98	25.36	51.62
- Non-controlling interest	0.01	0.04	0.08	0.10	0.15	0.20
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Earnings Per Share(EPS) (Not annualised)						
- Basic	0.19	0.49	-	1.17	0.97	1.68
- Diluted	0.19	0.49	-	1.17	0.97	1.68

Notes:

1. The above unaudited financial results for the Nine month ended 31st December, 2018 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 16th January 2019. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website www.urbaknitt.com.
2. The company has adopted Indian Accounting Standards (Ind As) from 1st April, 2017 (Date of transition being April 1, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 13 of the Companies Act, 2013 read with relevant rules issued there under and the under accounting principles generally accepted in India.
3. The financial results and other financial information for the Nine months ended 31st December, 2018 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited audit.
4. The consolidated figures includes financial of one of its subsidiary company, Morbido Merchandise Private Limited.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.

A handwritten signature in black ink, consisting of stylized cursive letters, possibly reading 'V. S. S.', with a horizontal line drawn through the bottom of the signature.