

NO.PSIL/SECR/2018-19/04

Dated: May 25, 2018

By Listing Portal

To,
The Manager,
DCS – CRD,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street
Mumbai – 400001

[Ref: Stock Id: 511597]

[Sub: Outcome of "1/2018-19" Board Meeting held on May 25, 2018]

Dear Sir,

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations, we hereby submit the following as outcome of the Board Meeting held on May 25, 2018 at the registered office of the Company along with the copy of audited Financial Results, Audit Report and Form-A (including declaration) of the Company for the Quarter and Year ended on March 31, 2018:-

1. Appointment of Company Secretary and Compliance Officer of the Company.
2. Approval of Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2018;
3. To take note of Audit Report of the Company for the Quarter and Year ended on March 31, 2018;
4. Approval of Form-A (including Declaration) for unmodified opinion for the year ended on March 31, 2018.
5. Noting of CEO & CFO Certification for the Quarter and Year ended on March 31, 2018; and

6. Noting of Statement of Investor Grievance for the quarter ended on March 31, 2018.
7. Noting of Shareholding Pattern for the quarter ended on March 31, 2018.

Please note that the meeting commenced at 04:30 P.M and concluded at 6:10 P.M

This is for your kind information and records, please.

Thanking you,

Yours faithfully,

For Palsoft Infosystems Limited

Rashmi Malhotra

(RASHMI MALHOTRA)
Company Secretary &
Compliance Officer

Encl As above



H.S. DARDA & CO.

Chartered Accountants

Shubham, 36-A Suraj Nagar (East),
Civil Lines, JAIPUR - 302 006
Tel: 0141-2222833, 2220062
Fax : 0141-2222894
E-mail: hsdjpr@gmail.com
Website : www.hsdarda.com

**AUDITORS REPORT ON QUARTERLY AND YEAR TO DATE STANDALONE
FINANCIAL RESULTS OF PALSOFT INFOSYSTEMS LIMITED PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors,
M/s. Palsoft Infosystems Limited
D-469, Road No.9A,
Vishwakarma Industrial Area,
Jaipur

We have audited the accompanying quarterly standalone Financial Results of M/s. Palsoft Infosystems Limited ("the Company") for the quarter ended 31st March, 2018 and the year to date results for the period from 1st April, 2017 to 31st March, 2018 ("The Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly standalone Financial Results as well as year to date Standalone Financial results have been prepared on the basis of the reviewed standalone Financial Results upto the end of the third quarter and audited standalone IND AS financial statements respectively, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of these standalone financial results which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





H.S. DARDA & CO.

Chartered Accountants

Shubham, 36-A Suraj Nagar (East),
Civil Lines, JAIPUR - 302 006
Tel: 0141-2222833, 2220062
Fax : 0141-2222894
E-mail: hsdjpr@gmail.com
Website : www.hsdarda.com

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Gives a true and fair view of the net loss and other financial information for the year ended 31.03.2018

OTHER MATTER

The comparative financial information of the Company for the quarter and year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 included in the statement, are based on the previously published standalone financial results / statements for the said period prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India. The financial information audited by predecessor auditor, whose audit report for the year ended 31st March 2016 dated 27.08.2016 expressed an unmodified opinion, as adjusted for the difference in accounting principles adopted by the Company on transition to the IND AS which has been audited by us.

The statement included the result for the quarter ended 31st March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subjected to the Audit.

Our opinion is not modified in respect of above matters.

Place: Jaipur

Date : May 25th, 2018

For H.S. DARDA & CO.
CHARTERED ACCOUNTANTS
FRN 000889C



RAJNEESH SINGHVI
PARTNER
M. No. 073506

PALSOFT INFOSYSTEMS LIMITED

Regd. Office: D-469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

CIN: L72200RJ1994PLC008112

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2018

(Rs. in Lacs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
(a)	Net Sales/ Income from Operations		-		-	-
(b)	Other Operating Income		-		-	
	Total Income from Operations	-	-		-	-
2	Expenses					
a)	Provision for Doubtful Advance		-		-	-
b)	Employee benefit expense	6.64	6.85	6.57	26.99	25.66
c)	Depreciation and amortisation expense	0.63	-	0.01	0.63	0.03
d)	Other Expenses	1.59	2.99	2.27	8.48	7.81
	Total Expenses	8.86	9.84	8.85	36.10	33.50
3	Profit (+)/Loss (-) from operations before Other Income, Finance cost & Exceptional Items (1-2)	(8.86)	(9.84)	(8.85)	(36.10)	(33.50)
4	Other Income	7.08	12.75	5.50	32.01	39.50
5	Profit (+)/Loss (-) before Interest & Exceptional Items (3+4)	(1.78)	2.91	(3.35)	(4.09)	6.00
6	Finance Cost	-	0.01	0.04	0.05	0.05
7	Profit (+)/Loss (-) before Exceptional Items (5-6)	(1.78)	2.90	(3.39)	(4.14)	5.95
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) before Tax (7-8)	(1.78)	2.90	(3.39)	(4.14)	5.95
10	Tax Expenses	-	-	-	-	-
11	Net Profit (+)/Loss (-) After Tax for the period (9-10)	(1.78)	2.90	(3.39)	(4.14)	5.95
12	Other comprehensive income, net of income tax					
	a. Items that will not be reclassified to profit or loss					
	Remeasurement of the net defined benefit liability/ asset	-	-	-	-	-
	Equity instruments through other comprehensive income (net of tax)	1.13	0.39	(1.23)	0.29	0.15
	b. Items that will be reclassified to profit or loss	-	-	-	-	-
13	Total comprehensive income for the period (11+12)	(0.65)	3.29	(4.62)	(3.85)	6.10



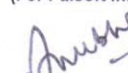
S.No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	300.31	300.31	300.31	300.31	300.31
15	Reserves excluding revaluation reserves (as per Balance-sheet of previous accounting year)	-	-	-	-	-
16	Earning per Share (Not Annualised)					
	Basic & Diluted EPS	(0.02)	0.11	(0.15)	(0.13)	0.20

Notes:

- The company adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India. The result for the quarter ended 31st March, 2017 have been restated to comply with IND-AS to make them comparable. The IND-AS subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results presents a true and fair view of its affair.
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 25th May, 2018. The Statutory Auditors have carried out the limited review in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
- The Company is engaged in the business of Software division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Accounting Standard 108 "Operating Segment"
- Reconciliation of Net Profit as previously reported under Indian GAAP to IND-AS for the quarter ended 31st March, 2017 is as under:

(Rs. In lacs)		
Particulars		Quarter ended 31.03.2017
Net profit for the year as per Indian GAAP		(3.39)
Ind AS adjustments		
(Charge)/Benefit		-
Net profit for the year as per Ind AS		(3.39)
Other Comprehensive income		(1.23)
Total Comprehensive income as per Ind AS		(4.62)

(For Palsoft Infosystems Limited)


(Anubha Gupta)
Whole-time Director



Place: Jaipur
Date: 25.05.2018

In terms of our review report of even date

For H.S. Darda & Co.
Chartered Accountants
FRN: 000819C


(Rajneesh Singhvi)
Partner
M.No. 073506



PALSOFT INFOSYSTEMS LIMITED
JAIPUR
CIN:L72200RJ1994PLC008112
BALANCE SHEET AS AT 31ST MARCH 2018

(Amount in Rs.)

	Particulars	As at 31.03.2018	As at 31.03.2017
	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	-	63,020
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	2,86,863	2,48,393
	(ii) Loans	-	-
	(iii) Trade Receivables	-	-
	(iv) Other Financial assets	20,200	20,200
	(e) Deferred Tax Assets (net)	-	-
	(f) Other non current assets	-	-
	Total Non current assets	3,07,063	3,31,613
2)	Current assets		
	(a) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and cash equivalents	1,04,205	76,431
	(iv) Bank balances other than (iii) above	-	-
	(v) Other Financial Assets	-	-
	(b) Other Current Assets	5,44,605	5,01,290
	Total Current assets	6,48,810	5,77,721
	Total Assets	9,55,873	9,09,334
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	300,31,000	300,31,000
	(b) Other Equity	(459,63,890)	(455,79,123)
	Total Equity	(159,32,890)	(155,48,123)
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	37,79,060	35,78,538
	(b) Provisions		
	(c) Deferred Tax Liabilities	66,297	56,391
	(d) Other non- current liabilities	-	-
	Total non-current liabilities	38,45,357	36,34,929
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	104,81,035	102,54,100
	(b) Provisions		
	(c) Current Tax Liabilities	25,62,372	25,68,428
	(d) Other current liabilities	130,43,407	128,22,528
	Total current liabilities	168,88,764	164,57,457
	Total Liabilities	168,88,764	164,57,457
	Total Equity and Liabilities	9,55,873	9,09,334

Place: Jaipur
Date: 25.05.2018

For Palsoft Infosystems Ltd

Anubha Gupta
[Anubha Gupta]
Whole- time Director
DIN:02914072



To,

The Manager,
DCS-CRD,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

Stock ID: 511597

Dear Sir,

I, Anubha Gupta, Whole-time Director of Palsoft Infosystems Limited (CIN: L72200RJ1994PLC008112) having its registered office at D-469, Road No. 9A, V.K.I. Area, Jaipur – 302013 hereby declares that, the statutory Auditors of the Company M/s H.S. Darda & Co, Chartered Accountants (FRN: 000889C) have issued an Audit Report with unmodified opinion on Audited Financial Results for the Quarter and year ended on March 31, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016.

Dated : 25.05.2018
Place: Jaipur

For Palsoft Infosystems Limited



(ANUBHA GUPTA)
Whole-time Director
DIN: 02914072

Palsoft Infosystems Limited

(Formerly : Autolite Capital and Finance Ltd.)

D-469, Road No. 9A V.K.I. Area, Jaipur-302013 (INDIA), Tel : +91-141-2333994, Fax : +91-141-2330426
Email : palsoftinfo@gmail.com, Web : www.palsoft.in