



# Bhagiradha Chemicals & Industries Limited.

Plot No.3,  
Sagar Society,  
Road No.2, Banjara Hills,  
Hyderabad - 500 034, Telangana, INDIA.  
Tel : +91-40-42212323/42221212  
Fax : +91-40-23540444  
E-mail : info@bhagirad.com

Ref: BCIL/SE/2024/33

May 09, 2024

To,  
The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, G Block, Bandra-Kurla,  
Complex, Bandra (East), Mumbai – 400 051

**Scrip Code: 531719**

**Symbol: BHAGCHEM**

Dear Sir/Madam,

**Sub:**

- i. Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 2,03,80,150 (Two Crore Three Lakhs Eighty Thousand One Hundred and Fifty Only) Equity Shares of face value of Re. 1/- each pursuant to exercise of warrants allotted on preferential basis on November 17, 2023**
- ii. Outcome of Share Allotment- Sub Committee Meeting held on today i.e. May 09, 2024**

This is furtherance to our intimation dated November 17, 2023 w.r.t. allotment of 25,61,425 (Twenty-five lakh sixty-one thousand four hundred twenty-five only) Convertible Warrants of Rs. 10/- each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten Only) each at a price of Rs. 1332/- (Rupees one thousand three hundred thirty-two only) ("warrant issue price" [including the warrant subscription price (Rs. 333/- per warrant) and the warrant exercise price (Rs. 999/- per warrant) with a premium of Rs. 1322/- payable in cash, aggregating up to Rs.341,18,18,100/- (Rupees Three hundred forty-one crores eighteen lakh eighteen thousand one hundred Only) ("Total Issue Size") on a preferential basis to 56 allottees belonging to promoter, promoter group and non-promoter category.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that upon receipt of an amount aggregating to Rs. 203,59,76,985 (Rupees Two Hundred and Three Crores Fifty-Nine Lakhs Seventy-Six Thousand Nine Hundred and Eighty-Five only) from 56 warrant holders at the rate of Rs. 999 (Rupees Nine Hundred and Ninety-Nine Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") for 20,38,015 (Twenty Lakhs Thirty-Eight Thousand and Fifteen only) No. of Convertible warrants, as per the terms of issue of Warrants, the Share Allotment- Sub Committee of the Board of Directors of the Company at its meeting held on today i.e. May 09, 2024, considered and approved the allotment of 2,03,80,150 (Two Crore Three Lakhs Eighty Thousand One Hundred and Fifty Only) No of equity shares of face value of Re. 1/- each, upon exercising the option to apply for conversion to fully paid up Equity Shares of the Company by 56 warrant holders as per the details given hereunder as Annexure below:



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Appropriate adjustments have been made while allotting the equity shares of the company to the warrant holders upon exercising their option to convert into equity shares of the company to effect the Sub-division/ split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten) each of the company into 10 (Ten) equity shares having face value of Re.1 /- (Rupee One) each, fully paid-up, ranking pari -passu in all respects with effect from May 02, 2024 ("Record Date") as approved by shareholders' through postal ballot by way of remote e-voting on Wednesday, April 10, 2024 (being the last date of remote e-voting).

Consequently, the issued and paid up capital of the Company stands increased from Rs. 10,40,54,830 divided into 10,40,54,830 equity shares of face value of Re. 1/- each to Rs.12,44,34,980 divided into 12,44,34,980 equity shares of face value of Re. 1/- each.

The new equity shares so allotted, shall rank pari- passu with the existing equity shares of the Company.

Disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided under Annexure I below.

The application for listing and trading approval of the Stock Exchanges for the equity shares allotted as above shall be made in due course.

Kindly take the same on record and display on the website of your exchange.

Thanks & Regards,

**For Bhagiradha Chemicals & Industries Limited**

**Sharanya. M**  
**Company Secretary & Compliance Officer**  
**M. No: ACS-63438**

S.No	Name of the allottee	No. of warrants allotted	25% of issue price Of Rs. 1332/- received as upfront money	No. of warrants applied for conversion to equity share @ face value of Rs.10/- now	Warrants exercise price received @ Rs. 999/- per warrant	No of Equity Shares Allotted @ face value of Re. 1/- per share (consequent to split of face value from Rs. 10/- to Re. 1/- and adjustment made accordingly) upon conversion/exch ange of warrants	Unexercise warrants as on 09-05-2024	Balance Money to be received against balance warrants
1	SINGAVARAPU CHANDRA SEKHAR	82,580	2,74,99,140	55,052	5,49,96,948	5,50,520	27,528	2,75,00,472
2	KUDARAVALLI RAMAKRISHNA	30,030	99,99,990	20,020	1,99,99,980	2,00,200	10,010	99,99,990
3	PLUTUS WEALTH MANAGEMNET LLP	3,75,375	12,49,99,875	3,75,375	37,49,99,625	37,53,750	-	-
4	360 ONE SPECIAL OPPORTUNITIES FUND: SERIES 9	1,87,685	6,24,99,105	1,87,685	18,74,97,315	18,76,850	-	-
5	360 ONE SPECIAL OPPORTUNITIES FUND: SERIES 10	1,87,685	6,24,99,105	1,87,685	18,74,97,315	18,76,850	-	-
6	RATNABALI INVESTMENTS PRIVATE LIMITED	3,75,375	12,49,99,875	2,50,250	24,99,99,750	25,02,500	1,25,125	12,49,99,875
7	EMERALD COMPANY PRIVATE LIMITED	3,75,375	12,49,99,875	2,50,250	24,99,99,750	25,02,500	1,25,125	12,49,99,875
8	MIRACLE INVESTMENTS - AAYUSHMAN NUWAL	1,87,685	6,24,99,105	1,25,122	12,49,96,878	12,51,220	62,563	6,25,00,437
9	RISHITH SINHA	1,87,685	6,24,99,105	1,25,122	12,49,96,878	12,51,220	62,563	6,25,00,437
10	MEHUL MOHANKA	1,65,165	5,49,99,945	1,65,165	16,49,99,835	16,51,650	-	-
11	AGROCEL INDUSTRIES PRIVATE LIMITED	1,12,610	3,74,99,130	75,072	7,49,96,928	7,50,720	37,538	3,75,00,462
12	VSN ENTERPRISES - NARAIN PRASAD DALMIA	1,12,610	3,74,99,130	75,073	7,49,97,927	7,50,730	37,537	3,74,99,463
13	UNIVERSE PROPERTY LLP - NAVIN AGARWAL	22,520	74,99,160	15,012	1,49,96,988	1,50,120	7,508	75,00,492
14	SWYOM INDIA ALPHA FUND	15,015	49,99,995	15,015	1,49,99,985	1,50,150	-	-
15	SAKHI SINGHI	11,260	37,49,580	7,505	74,97,495	75,050	3,755	37,51,245
16	JAISHANKAR NATARAJAN	7,505	24,99,165	5,002	49,96,998	50,020	2,503	25,00,497
17	BONDALAPATI NAVEENKRISHNA	7,505	24,99,165	7,505	74,97,495	75,050	-	-
18	ARVIND KUMAR ANEGONDI	7,505	24,99,165	5,002	49,96,998	50,020	2,503	25,00,497
19	ABHINAV CHANDAK	7,505	24,99,165	5,003	49,97,997	50,030	2,502	24,99,498
20	RAKESH PANDIYA	4,125	13,73,625	2,750	27,47,250	27,500	1,375	13,73,625
21	DEVIKA SETHI	3,750	12,48,750	2,500	24,97,500	25,000	1,250	12,48,750
22	PANKAJ GUPTA	3,750	12,48,750	2,500	24,97,500	25,000	1,250	12,48,750
23	NAVIN MIMANI	3,750	12,48,750	2,500	24,97,500	25,000	1,250	12,48,750
24	PURNA CHANDRA RAO N	3,750	12,48,750	3,750	37,46,250	37,500	-	-
25	TATINENI SATISH	3,750	12,48,750	3,750	37,46,250	37,500	-	-
26	LAKSHMI MANDAVA	3,750	12,48,750	3,750	37,46,250	37,500	-	-
27	PURNACHANDRA RAO POTINI	3,750	12,48,750	3,750	37,46,250	37,500	-	-
28	KONDAL RAO EDARA	3,750	12,48,750	100	99,900	1,000	3,650	36,46,350
29	SUBBA RAJU DANDU	3,750	12,48,750	2,500	24,97,500	25,000	1,250	12,48,750
30	LINGAMANENI SOWJANYA	3,750	12,48,750	3,750	37,46,250	37,500	-	-
31	M KALYAN CHAKRAVARTHY	3,750	12,48,750	3,750	37,46,250	37,500	-	-
32	TATINENI SRIVENKATASIVALAKSHMI	3,750	12,48,750	3,750	37,46,250	37,500	-	-
33	VEERAMACHINENI SURESH	3,750	12,48,750	3,750	37,46,250	37,500	-	-
34	MANDAVA SOWJITHA	3,750	12,48,750	3,750	37,46,250	37,500	-	-
35	BONTHU PREMALATHA	3,750	12,48,750	2,500	24,97,500	25,000	1,250	12,48,750
36	RAJASEKHAR CHUNDURI	3,750	12,48,750	3,750	37,46,250	37,500	-	-
37	BHARAT JAIN	3,000	9,99,000	2,000	19,98,000	20,000	1,000	9,99,000
38	SWATI HIROO MALOO	1,875	6,24,375	1,250	12,48,750	12,500	625	6,24,375
39	NISHANT SHAH	1,875	6,24,375	1,250	12,48,750	12,500	625	6,24,375
40	RAJESH DAGA	1,875	6,24,375	1,250	12,48,750	12,500	625	6,24,375
41	SUSHMITA DAS	1,875	6,24,375	1,250	12,48,750	12,500	625	6,24,375
42	VALLABHANENI BHARGAV	1,875	6,24,375	1,875	18,73,125	18,750	-	-
43	BANDHAKAVI KRISHNA MOHAN RAO	1,875	6,24,375	1,875	18,73,125	18,750	-	-
44	ANURADHA KANNEGANTI	1,875	6,24,375	1,875	18,73,125	18,750	-	-
45	VENKATESAN SUBBUSAMY	1,875	6,24,375	1,250	12,48,750	12,500	625	6,24,375
46	MANDALA AMAN RAJ	1,875	6,24,375	1,875	18,73,125	18,750	-	-
47	CHENNAREDDY SRINIVASA RAO	1,875	6,24,375	1,875	18,73,125	18,750	-	-
48	MALLIPEDDI LAKSHMI PAVAN	1,875	6,24,375	1,875	18,73,125	18,750	-	-
49	KOGANTI BHARGAV	1,875	6,24,375	1,875	18,73,125	18,750	-	-
50	VEMULAPPALI VENKATA PRADEEP KUMAR	1,875	6,24,375	1,250	12,48,750	12,500	625	6,24,375
51	ADUSUMALI SRINIVASULU	1,875	6,24,375	1,875	18,73,125	18,750	-	-
52	SYED MAHABOOB SUBHANI	1,875	6,24,375	1,250	12,48,750	12,500	625	6,24,375
53	PREM CHAND DIGUMARTHI	1,875	6,24,375	1,875	18,73,125	18,750	-	-
54	GUDURU RAJA CHANDRA CHOWDARY	1,875	6,24,375	1,875	18,73,125	18,750	-	-
55	CHINTAPALLI SRINIVASULU	1,875	6,24,375	1,875	18,73,125	18,750	-	-
56	MAHENDRA UDAY BHALERAO	1,875	6,24,375	1,875	18,73,125	18,750	-	-
		<b>25,61,425</b>	<b>85,29,54,525</b>	<b>20,38,015</b>	<b>2,03,59,76,985</b>	<b>2,03,80,150</b>	<b>5,23,410</b>	<b>52,28,86,590</b>



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## Annexure I

**The details relating to issuance of Equity shares as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:**

Particulars	Description
Type of securities issued	Equity Shares pursuant to conversion of warrants.
Type of issuance	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
Total number of securities issued or the total amount for which the securities are issued(approximately)	allotment of 2,03,80,150 (Two Crore Three Lakhs Eighty Thousand One Hundred and Fifty Only) No of equity shares of face value of Re. 1/- each upon receipt of an amount aggregating to Rs. 203,59,76,985 (Rupees Two Hundred and Three Crores Fifty-Nine Lakhs Seventy-Six Thousand Nine Hundred and Eighty-Five only) from 56 warrant holders at the rate of Rs. 999 (Rupees Nine Hundred and Ninety-Nine Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") for 20,38,015 (Twenty Lakhs Thirty-Eight Thousand and Fifteen only) No. of Convertible warrants
Names of the Investor(s)	As provided in Annexure above
post allotment of securities -outcome of the subscription,	Post allotment of securities, the issued and paid up capital of the Company stands increased from Rs. 10,40,54,830 divided into 10,40,54,830 equity shares of face value of Re. 1/- each to Rs.12,44,34,980 divided into 12,44,34,980 equity shares of face value of Re. 1/- each.



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<p>issue price / allotted price (in case of convertibles), number of investors</p>	<p>25,61,425 Convertible Warrants had been allotted on November 17, 2023, upon receipt of an amount aggregating to Rs. 85,29,54,525 (Rupees Eighty-Five Crores Twenty-Nine Lakhs Fifty-Four Thousand Five Hundred and Twenty-Five only) at the rate of Rs. 333/- (Rupees Three Hundred and Thirty-Three Only) per warrant, being 25% of the issue price per warrant as upfront payment ("Warrant Subscription Price") to 56 allottees.</p> <p>Now 2,03,80,150 (Two Crore Three Lakhs Eighty Thousand One Hundred and Fifty Only) No of equity shares of face value of Re. 1/- each have been allotted upon receipt of an amount aggregating to Rs. 203,59,76,985 (Rupees Two Hundred and Three Crores Fifty-Nine Lakhs Seventy-Six Thousand Nine Hundred and Eighty-Five only) from 56 warrant holders at the rate of Rs. 999 (Rupees Nine Hundred and Ninety-Nine Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") for 20,38,015 (Twenty Lakhs Thirty-Eight Thousand and Fifteen only) No. of Convertible warrants</p>
<p>in case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;</p>	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe to 1 (one) Equity Share of face value of Rs.10 each (appropriate adjustment to be made considering the split of face value of equity shares of the company from Rs.10 to Re.1 each), which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the</p>



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	<p>Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event, the Warrant Holder does not exercise the Warrants within 18 (Eighteen) Months from the date of allotment of the Warrants, the Warrants shall lapse and the amount paid on such Warrants shall stand forfeited by the Company</p>
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**For Bhagiradha Chemicals & Industries Limited**

**Sharanya. M**  
**Company Secretary & Compliance Officer**  
**M. No: ACS-63438**