

# **DOLPHIN MEDICAL SERVICES LIMITED**

#417, Sanali Heavens, Ameerpet, HYDERABAD – 500 073, Telangana, India  
Phone/Fax:+91-40-23738877, Email: [dolphinmedicalindia@gmail.com](mailto:dolphinmedicalindia@gmail.com)  
[www.dolphinmedicalservices.com](http://www.dolphinmedicalservices.com), CIN:L24239TG1992PLC014775

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Date: 30.05.2018

To  
The Manager  
Department of Corporate Services  
**BOMBAY STOCK EXCHANGE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001.**

Dear Sir,

Sub: **Submission of Audited Financial Results for the 4<sup>th</sup> Quarter and Year ended 31.03.2018 along with the Statement of Assets & Liabilities, Auditors' Report and Declaration – Reg.**

Ref: Our letter dated 16.05.2018

With reference to the above and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting

- Audited Financial Results for the 4<sup>th</sup> Quarter and Year ended 31.03.2018
- Audited Statement of Assets & Liabilities as at 31.03.2018
- Independent Auditors' Report of M/s. Pinnamaneni & Co.
- Declaration in respect of unmodified opinion on Audit Report for the year ended on 31.03.2018

The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 30<sup>th</sup> May 2018.

Thanking You Sir

Yours faithfully  
for **DOLPHIN MEDICAL SERVICES LIMITED**

**NARENDRA SEENA KARKERA**  
**Director**

Encl.s:

1. Audited Financial Results for the 4<sup>th</sup> Quarter and Year ended 31.03.2018
2. Audited Statement of Assets & Liabilities as at 31.03.2018
3. Auditors' Report
4. Declaration - Unmodified opinion on Audit Report

# DOLPHIN MEDICAL SERVICES LIMITED

# 417, SANALI HEAVENS, AMEERPET, HYDERABAD - 500 073, TELANGANA

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

CIN: L24239TG1992PLC014775, email: dolphincomplianceofficer@gmail.com

(Amount Rs. in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED 31.03.2018 AUDITED	QUARTER ENDED 31.12.2017 UNAUDITED	QUARTER ENDED 31.03.2017 AUDITED	FINANCIAL YEAR ENDED 31.03.2018 AUDITED	FINANCIAL YEAR ENDED 31.03.2017 AUDITED
1	<b>Revenue from Operations</b>					
	Revenue from Operations	2.93	3.72	6.27	15.32	35.13
	Other Income	2.61	3.14	1.30	9.25	10.69
	<b>Total Revenue (I + II)</b>	<b>5.54</b>	<b>6.86</b>	<b>7.57</b>	<b>24.57</b>	<b>45.82</b>
2	<b>Expenses</b>					
a	Cost of Materials consumed	0.89	0.87	1.79	3.71	8.23
b	Purchases of stock-in-trade	--	--	--	--	--
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	--	--	--	--	--
d	Employee benefit expense	0.87	0.85	0.97	3.66	3.77
e	Finance costs	0.26	0.27	0.17	1.05	0.47
f	Depreciation and amortisation expense	8.36	8.36	8.35	33.43	33.43
g	Other Expenses	1.96	2.24	18.11	16.19	30.09
	<b>Total expenses</b>	<b>12.34</b>	<b>12.59</b>	<b>29.39</b>	<b>58.04</b>	<b>75.99</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(6.80)</b>	<b>(5.73)</b>	<b>(21.82)</b>	<b>(33.47)</b>	<b>(30.17)</b>
4	Exceptional items	--	--	--	--	--
5	<b>Profit/(Loss) before tax</b>	<b>(6.80)</b>	<b>(5.73)</b>	<b>(21.82)</b>	<b>(33.47)</b>	<b>(30.17)</b>
6	<b>Tax Expense</b>					
7	Current tax	--	--	--	--	--
8	Deferred tax	(3.68)	--	(3.43)	(3.68)	(3.43)
9	<b>Total tax expenses</b>	<b>(3.68)</b>	<b>--</b>	<b>(3.43)</b>	<b>(3.68)</b>	<b>(3.43)</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	--	--	--	--	--
11	<b>Net Profit/(Loss) for the period from continuing operations</b>	<b>(3.12)</b>	<b>(5.73)</b>	<b>(18.39)</b>	<b>(29.79)</b>	<b>(26.74)</b>
12	Profit (loss) from discontinued operations before tax	--	--	--	--	--
13	Tax expense of discontinued operations	--	--	--	--	--
14	Net Profit/(loss) from discontinuing operations before tax	--	--	--	--	--
15	<b>Net profit (Loss) for the period</b>	<b>(3.12)</b>	<b>(5.73)</b>	<b>(18.39)</b>	<b>(29.79)</b>	<b>(26.74)</b>
16	Other comprehensive income net of taxes	--	--	--	--	--
17	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(3.12)</b>	<b>(5.73)</b>	<b>(18.39)</b>	<b>(29.79)</b>	<b>(26.74)</b>
18	<b>Details of equity share capital</b>					
	Paid-up equity share capital	1,509.99	1,509.99	1,509.99	1,509.99	1,509.99
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
19	<b>Reserves excluding revaluation reserve</b>	<b>(290.81)</b>	<b>---</b>	<b>(261.02)</b>	<b>(290.81)</b>	<b>(261.02)</b>
	Debenture redemption reserve	--	--	--	--	--
20	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings (loss) per share from continuing operations	(0.02)	(0.04)	(0.12)	(0.20)	(0.18)
	Diluted earnings (loss) per share from continuing operations	(0.02)	(0.04)	(0.12)	(0.20)	(0.18)

for DOLPHIN MEDICAL SERVICES LIMITED



NARENDRA SEENA KARKERA

Director



21	<b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
22	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.02)	(0.04)	(0.12)	(0.20)	(0.18)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.02)	(0.04)	(0.12)	(0.20)	(0.18)
23	<b>Public Share Holding:</b>					
	i) Number of Shares	11,107,651	11,107,651	11,107,651	11,107,651	11,107,651
	ii) Percentage of Share Holding	73.56%	73.56%	73.56%	73.56%	73.56%
24	<b>Promoters and Promoter group</b>					
	Share holding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a %age of total share holding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a %age of total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered					
	- Number of Shares	3,992,301	3,992,301	3,992,301	3,992,301	3,992,301
	- Percentage of shares (as a %age of total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a %age of total share capital of the company)	26.44%	26.44%	26.44%	26.44%	26.44%


Particulars	Quarter Ended 31st March 2018
<b>B Investor Complaints</b>	
1 Pending at the beginning of the Quarter	NIL
2 Received during the quarter	1
3 Disposed off during the quarter	1
4 Remaining unresolved at the end of the quarter	NIL

**NOTES :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May 2018
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, from April 1, 2017 accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India.
- Reconciliation of Profit/Loss between IND AS and GAAP for the year months ended March 2017.

Particulars	Quarter ended 31.03.2017 (Rs in Lakhs)	Year ended 31.03.2017 (Rs in Lakhs)
<b>Net Profit/(Loss) as per previous GAAP</b>	<b>(18.39)</b>	<b>(26.74)</b>
Benefit/Charge in profit/(loss) due to implementation	NIL	NIL
Deferred Tax impact of above changes	NIL	NIL
<b>Net Profit/(Loss) after Ind AS after Tax</b>	<b>(18.39)</b>	<b>(26.74)</b>

By Order of the Board  
for DOLPHIN MEDICAL SERVICES LIMITED

  
NARENDRA SEENA KARKERA  
Director

Place: Hyderabad  
Date : 30.05.2018

# DOLPHIN MEDICAL SERVICES LIMITED

Regd. Office: #417, Sanali Heavens, Ameerpet, HYDERABAD - 500 073, Telangana

CIN: L24239TG1992PLC014775, email: dolphincomplianceofficer@gmail.com


## Audited Statement of Assets and Liabilities as at 31.03.2018

(Amount Rs. In lakhs)

S. No.	Particulars	As at 31.03.2018 (Current period end) (Audited)	As at 31.03.2017 (Current year end) (Audited)
	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	969.531	1,002.964
	Capital work-in-progress	214.266	214.266
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	378.484	378.484
	<b>Non-current financial assets</b>		
	Non-current investments	41.000	41.000
	Loans, non-current	281.950	281.950
	<b>Total non-current financial assets</b>	<b>322.950</b>	<b>322.950</b>
	Other non-current assets	6.794	6.794
	<b>Total non-current assets</b>	<b>1,892.025</b>	<b>1,925.458</b>
2	<b>Current assets</b>		
	Inventories	0.396	0.493
	<b>Current financial asset</b>		
	Current investments	0.000	0.000
	Trade receivables, current	0.000	0.000
	Cash and cash equivalents	0.420	0.733
	Bank balance other than cash and cash equivalents	0.101	0.104
	Loans, current	205.627	206.127
	<b>Total current financial assets</b>	<b>206.148</b>	<b>206.964</b>
	Other current assets	2.100	2.100
	<b>Total current assets</b>	<b>208.644</b>	<b>209.557</b>
3	Non-current assets classified as held for sale	0.000	0.000
	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>2,100.669</b>	<b>2,135.015</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	1,509.995	1,509.995
	Other equity	-290.813	-261.019
	<b>Total equity attributable to owners of parent</b>	<b>1,219.182</b>	<b>1,248.976</b>
	Non controlling interest	0.000	0.000
	<b>Total equity</b>	<b>1,219.182</b>	<b>1,248.976</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	820.507	820.507
	Other non-current financial liabilities	0.000	0.000
	<b>Total non-current financial liabilities</b>	<b>820.507</b>	<b>820.507</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	54.935	58.617
	Other non-current liabilities	0.000	0.000
	<b>Total non-current liabilities</b>	<b>875.442</b>	<b>879.124</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	0.000	0.000
	Trade payables, current	0.172	0.175
	Other current financial liabilities	5.840	6.620
	<b>Total current financial liabilities</b>	<b>6.012</b>	<b>6.795</b>
	Other current liabilities	0.000	0.000
	Provisions, current	0.033	0.120
	<b>Total current liabilities</b>	<b>6.045</b>	<b>6.915</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
3	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
4		0.000	0.000
	<b>Total liabilities</b>	<b>881.487</b>	<b>886.039</b>
	<b>Total equity and liabilities</b>	<b>2,100.669</b>	<b>2,135.015</b>

By order of the Board  
for DOLPHIN MEDICAL SERVICES LIMITED

Place: Hyderabad  
Date : 30.05.2018

  
NARENDRA SEENA KARKERA  
Director



**PINNAMANENI & CO.,**  
Chartered Accountants



3 & 4 RAM'S VSR APARTMENTS  
Mogulrajpuram

**VIJAYAWADA - 520 010, Andhra Pradesh**

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**Independent Auditor's Report on Annual Financial Results of Dolphin Medical Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of Dolphin Medical Services Limited**

We have audited the accompanying statement of financial results of **Dolphin Medical Services Limited** ('the company') for the quarter and year ended March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that figures for the quarter ended March 31, 2018 as reported in these results are the balancing figures between audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures up to the end of the third quarter of the relevant financial year.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Quarterly financial results and Annual financial results

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information for the quarter as well as year ended March 31, 2018.

**for PINNAMANENI & Co.,**  
**Chartered Accountants**  
(Firm Registration No.002661S)

Hyderabad  
30.05.2018

**CA P.V.V. SATYANARAYANA**  
Partner  
Membership No.26600



# **DOLPHIN MEDICAL SERVICES LIMITED**

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[www.dolphinmedicalsolutions.com](http://www.dolphinmedicalsolutions.com), CIN:L24239TG1992PLC014775

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Date: 30.05.2018

To  
The Manager  
Department of Corporate Services  
**BOMBAY STOCK EXCHANGE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001.**

Dear Sir,

**Sub: Declaration in respect of Audit Report with Unmodified Opinion**

Ref: Regulation 33 of the SEBI Listing Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/s. Pinnamaneni & Co., Chartered Accountants (Firm Regn. No.002661S), have expressed an Unmodified Opinion in their Audit Report issued in respect of Annual Audited Financial Results for the quarter & year ended 31<sup>st</sup> March, 2018.

The above is for your information and record.

Thanking You Sir

Yours faithfully  
for **DOLPHIN MEDICAL SERVICES LIMITED**



**NARENDRA SEENA KARKERA**  
Director