



Pasari Spinning Mills Limited

Date: 13th February, 2024

Mr. Jeevan Noronha,
Manager,
Department of Corporate Services,
Bombay Stock Exchange, Floor 25, P J Towers,
Dalal Street, Mumbai -400 001

Dear Sir,

Sub: Updating the Outcome of the Board Meeting –held on 13th February, 2024.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

We wish to inform you that the Board of Directors of Pasari Spinning Mills Limited, at its meeting held on Tuesday, 13th February, 2024 at No 18, III Floor, Anjaneya Temple Road, Yedyur, Jayanagar, 6th Block, Bangalore - 560082, the Registered Office of the Company at 3.00 PM, inter alia has considered and approved the following-

1. Un-Audited Standalone Financial Results along with Limited Review Report for the quarter ended 31st December, 2023 issued by the Statutory Auditors of the Company in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Board discussed and gives permission to our RTA "**KFin Technologies Limited**" for issue of duplicate certificate. Company has received a request for the issue of a duplicate in lieu of original certificates of the following shareholder-

No 18 III Floor, Anjaneya Temple Road, Yedyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537
Web: <http://www.pasariexports.com/>

Phone No: 91-80-2676-0125
Email: admin@pasariexports.com



Pasari Spinning Mills Limited

Folio No	Name of the Shareholder	No of Shares	Certificate No. (s)		Distinctive No. (s)	
			Old	New		
0030207	RAJENDRA KUMAR SHORFF	1000	2695	35659	269401	269500
			2696	35660	269501	269600
			2697	35661	269601	269700
			3555	35662	355401	355500
			8323	35663	832201	832300
			8324	35664	832301	832400
			23367	35665	2336601	2336700
			23368	35666	2336701	2336800
			23375	35667	2337401	2337500
			23376	35668	2337501	2337600

We enclose herewith a copy of the unaudited standalone financial results of the Company for the quarter ended December 31, 2023 accompanied by limited review report thereon by the statutory auditors of the Company for your records.

The meeting of Board of Directors commenced at 03.00 P.M. and concluded at 04:30 P.M

The above is for your information and dissemination to the public at large.

Thanking you,
Yours faithfully

for Pasari Spinning Mills Limited

Krishna Kumar Gupta

Managing Director

DIN: 00003880

Address: A-21 Silver palm, Bldg 3,
Basavanagar Main Vibhuthipura
Extn Marathalli, Bangalore 560067



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Pasari Spinning Mills Limited

Reg Off : # 18 (Old No 16) Anjaneya Temple Road, Yediyur, Jayanagar, Bangalore 560 082 INDIA | Phone / Fax # 91 80 2676 0125
Mail # admin@pasariports.com | www.pasariports.com | CIN L85110KA1991PLC012537

Date: 13th February, 2024

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31ST DECEMBER 2023

(In Lacs)

SI No	PARTICULARS	Quarter Ended			Year to date		Year Ended
		3 Months Ended on 31st Dec 2023 (Un-Audited)	3 Months Ended on 30th Sep 2023 (Un-Audited)	3 Months Ended on 31st Dec 2022 (Un-Audited)	9 Months Ended on 31st Dec 2023 (Un-Audited)	9 Months Ended on 31st Dec 2022 (Un-Audited)	Year Ended 31st March 2023 (Audited)
1	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating Income	17.53	17.24	16.93	51.65	51.86	68.98
	Total Income (a+b)	17.53	17.24	16.93	51.65	51.86	68.98
2	Expenses						
	(a) Consumption of Raw Materials	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-	-	-
	(d) Finance Costs	0.52	0.75	1.12	2.19	3.61	4.59
	(e) Depreciation and Amortisation Expenses	1.93	1.93	1.93	5.79	5.79	7.71
	(f) Other Expenses	4.38	4.79	4.15	10.58	18.73	85.78
	(g) Total Expenses	6.83	7.47	7.20	18.56	28.13	98.08
3	Profit / Loss (-) from operations before Exceptional Items (1-2)	10.70	9.77	9.73	33.09	23.73	-29.10
4	Exceptional Items	-	-	-	-	-	-
5	Profit / Loss (-) before Extraordinary Items (3-4)	10.70	9.77	9.73	33.09	23.73	-29.10
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / Loss (-) before Tax (5-6)	10.70	9.77	9.73	33.09	23.73	-29.10
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	1.62
9	Profit / Loss (-) for the period from Continuing Operations (7-8)	10.70	9.77	9.73	33.09	23.73	-27.48
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
12	Profit / Loss (-) from Discontinued operation (after Tax) (10-11)	-	-	-	-	-	-
13	Net Profit / Loss (-) for the period (9+12)	10.70	9.77	9.73	33.09	23.73	-27.48
14	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-	-	-
	b) Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
15	Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)	-	-	-	-	-	-
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	-1,453.17
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	0.08	0.07	0.07	0.24	0.17	-0.20
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	-	-	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	0.08	0.07	0.07	0.24	0.17	-0.20

- The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 13th February, 2024
- The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
- The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- There were no extraordinary items during the quarter ended on 31st December, 2023
- The company has a legal dispute with M/s Cotton Corporation of India and the case is dated back to many years. The case is still going on in the court and the financial implications of the same is not yet ascertainable

Place : Bangalore
Date : 13th February, 2024



By order of the Board
For Pasari Spinning Mills Limited

K K Gupta
Managing Director
DIN : 00003880

LIMITED REVIEW REPORT

To

The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 IIIRD Floor, Anjaneya Temple Road,
Yedyur, Jayanagar 6th Block,
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited ("Company") for the period ended 31st December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to note 5 of notes to the unaudited standalone financials for the quarter and nine months ended 31st December 2023, which informs that the company has a legal dispute with M/s Cotton Corporation of India and the case is dated back to many years. The case is still going on in the court and the financial implications of the same is not yet ascertainable

Our opinion is not qualified in respect of this matter.

for **Rao & Emmar**
Chartered Accountants
Firm Registration No. 003084S

BANGALOR Digitally signed
E JAYADEV by BANGALORE
PRAVEEN JAYADEV
PRAVEEN PRAVEEN

B J Praveen

Partner

Membership No. 215713

Place: Bangalore

Date: 13th February 2024

UDIN: **24215713BKAJZH8283**