



Date: 14th November, 2018

To,

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

KUWER INDUSTRIES LIMITED

A-71/72, Sector 58, Noida-201 301
Distt. Gautam Budh Nagar (U.P.) India
Tel.: 91-120-2580088, 2580937
Fax : 91-120-2580514
E-mail : info@kuwer.com
Website : www.kuwer.com

**SUBJECT: UN-AUDITED RESULTS FOR QUARTERE / HALF YEAR ENDED ON 30.09.2018
(BSE SCRIP CODE: 530421)**

Dear Sir/Madam,

In context to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the board of directors of the our Company, Kuwer Industries Limited approved un-audited financial results for quarter / half year ended on 30.09.2018, in the meeting of board of directors held on 14.11.2018, at the registered office of the company, commenced at 03.00 p.m. and concluded at 04.15 p.m.

Therefore kindly find attached following mentioned documents for the same:

1. Un-Audited financial results for quarter / half year ended on 30.09.2018
2. Limited Review Report

This is for your kind information and record purpose, please do needful.

For Kuwer Industries Limited

For Kuwer Industries Limited

Tarun Agarwal
Joint Managing Director
DIN: 01320462


Director



Kuwer Industries Limited
Reg. Off. D- 1004, First Floor, New Friends Colony, New Delhi
CIN: L74899DL1993PLCO56627

KUWER INDUSTRIES LIMITED

A-71/72, Sector 58, Noida-201 301
Distt. Gautam Buddha Nagar (U.P.) India

(Amount in Lakhs)

Phone : 2580088, 2580937

Fax : 91-120-2580514

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

| PARTICULARS | | Half Year Ended | Previous Year Ended |
|-------------|--|-----------------|---------------------|
| | | 30.09.2018 | 31.03.2018 |
| | | Unaudited | Audited |
| A | Assests | | |
| 1 | Non-current Assests | | |
| | a) Property, plant and Equipment | 670.61 | 581.91 |
| | b) Capital work-in-progress | 868.41 | 38.18 |
| | c) Financial assests | | |
| | (i) Investments | | |
| | (ii) Other financia assests | | |
| | d) Deffered assest (net) | | |
| | e) Other Loan & advances | 256.93 | 256.93 |
| | f) Other non-current assests | 14.50 | 14.50 |
| | Total Non Current Assests | 1,810.45 | 891.53 |
| 2 | Current Assests | | |
| | a) Inventories | 829.65 | 816.89 |
| | b) financial assests | | |
| | (i) Investments | | |
| | (ii) Trade receivables | 1,410.12 | 1,235.53 |
| | (iii) Cash and cash equivalents | 3.76 | 29.13 |
| | (iv) Loans | 24.28 | 27.32 |
| | (v) financial | | |
| | c) Other current assests | 134.86 | 90.50 |
| | Total Current Assests | 2,402.67 | 2,199.37 |
| | Total Assests | 4,213.12 | 3,090.90 |
| B | Equity and Liabilities | | |
| 1 | Equity | | |
| | a) Equity share capital | 907.61 | 907.61 |
| | b) Other Equity | 780.23 | 820.65 |
| | Total Equity | 1,687.84 | 1,728.26 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | a) Financial liabilities | | |
| | (i) Borrowing | 831.40 | 70.11 |
| | (ii) Other financial liabilities | | |
| | b) Provisions | 18.79 | 18.79 |
| | c) Deffered tax liabilities (net) | 128.41 | 128.41 |
| | Total Non-Current Liabilities | 978.60 | 217.31 |
| | Current Liabilities | | |
| | a) financial liabilities | | |
| | (i) Trade payable | 845.61 | 580.80 |
| | (ii) Borrowing | 561.99 | 449.73 |
| | (iii) Other financial liabilities | - | 7.62 |
| | b) Provisions | - | 17.39 |
| | c) Other current liabilities | 139.09 | 89.79 |
| | Total Current Liabilities | 1,546.68 | 1,145.33 |
| | Total Equity and Liabilities | 4,213.12 | 3,090.90 |

Note: The above results for the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2018. Limited Review of the financial results for the quarter and half year ended 30th September, 2018, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

For Kuwer Industries Limited

Kuwer Industries Limited

Aggarwal
Director

Tarun Aggarwal
Joint Managing Director

DIN: 01320462

Date: 14-11-2018

Place: New Delhi



KUWER INDUSTRIES LIMITED

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KUWER INDUSTRIES LIMITED
Reg. Office: D-1004, New Friends Colony, New Delhi - 110025
CIN: L74899DL1993PLCO56627, Tel: 011-2580088
E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018

| Particulars | (Amount in Lakh) | | | | | |
|--|-----------------------------|---------------------------------------|--|-----------------------------|--|----------------------------------|
| | 3 Months ended (30.09.2018) | Preceding 3 Months ended (30.06.2018) | Corresponding 3 Months ended in the previous year (30.09.2017) | 6 Months ended (30.09.2018) | Corresponding 6 Months ended in the previous year (30.09.2017) | Periodic Year ended (31.03.2018) |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operations | | | | | | |
| a Revenue from Operations | 1,100.24 | 1,271.03 | 905.35 | 2,371.27 | 1,818.04 | 4,565.58 |
| b Other Income | 11.93 | 28.02 | 15.15 | 39.95 | 54.98 | 77.27 |
| Total Income | 1,112.17 | 1,299.05 | 920.50 | 2,411.22 | 1,873.02 | 4,642.85 |
| 2 Expenses | | | | | | |
| a Cost of materials consumed | 999.25 | 1,152.74 | 658.57 | 2,151.99 | 1,355.09 | 2,891.65 |
| b Purchase of Stock-in-trade | - | - | - | - | - | - |
| c Change in inventories of finished goods, work-in-progress and stock-in-trade | (15.02) | 8.03 | 22.95 | (6.99) | (5.13) | 12.95 |
| d Employee benefit expense | 29.30 | 30.07 | 29.76 | 59.37 | 53.46 | 123.21 |
| e Finance cost | 6.77 | 16.90 | 15.11 | 23.67 | 29.44 | 51.70 |
| f Depreciation and amortisation expense | 22.74 | 21.40 | 25.95 | 44.14 | 51.90 | 85.60 |
| g Other expenses | 109.57 | 57.18 | 303.01 | 166.75 | 394.37 | 1,425.97 |
| Total Expenses | 1,152.59 | 1,286.32 | 955.35 | 2,438.91 | 1,889.13 | 4,561.07 |
| 3 Profit before exceptional and extraordinary items and tax | (40.42) | 12.73 | (34.85) | (27.69) | (16.11) | 31.78 |
| 4 Exceptional items | - | - | - | - | - | (4.57) |
| 5 Profit before tax | (40.42) | 12.73 | (34.85) | (27.69) | (16.11) | 36.35 |
| 6 Tax expense: | | | | | | |
| Current tax | - | 3.18 | - | - | - | 17.99 |
| Deferred tax | - | - | - | - | - | - |
| 6 Net Profit / Loss after tax | (40.42) | 9.55 | (34.85) | (27.69) | (16.11) | 18.96 |
| 7 Other Comprehensive Income | - | - | - | - | - | - |
| a(i) Item that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| a(ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| b(i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| b(ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 8 Total Comprehensive Income | (40.42) | 9.55 | - | (27.69) | - | 18.96 |
| 9 Details of Equity Share Capital | | | | | | |
| Paid-up equity share capital | 907.61 | 907.61 | 907.61 | 907.61 | 907.61 | 907.61 |
| Face value of equity share capital | 907.61 | 907.61 | 907.61 | 907.61 | 907.61 | 907.61 |
| Reserve (excluding revaluation Reserves) | 785.23 | 830.20 | 766.81 | 780.23 | 785.58 | 820.65 |
| 11 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized) | | | | | | |
| Basic | (0.45) | 0.06 | (0.38) | (0.31) | (0.18) | 0.21 |
| Diluted | (0.45) | 0.06 | (0.38) | (0.31) | (0.18) | 0.21 |
| (ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized) | | | | | | |
| Basic | (0.45) | 0.06 | (0.38) | (0.31) | (0.18) | 0.21 |
| Diluted | (0.45) | 0.06 | (0.38) | (0.31) | (0.18) | 0.21 |

Notes:-

- The above un-audited financial results for the quarter / half year ended on 30.09.2018 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 14.11.2018.
- Separate Report as defined in Accounting Standard AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable, as the business of the Company falls on one segment.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter / half year ended on 30th September, 2018 as required under Reg. 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Kuwer Industries Limited Kuwer Industries Limited

Tarun Aggarwal
Director

Tarun Aggarwal
Joint Managing Director
DIN: 01320462

Date: 14-11-2018
Place: New Delhi

**KUWER INDUSTRIES LIMITED**

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**Reconciliation of Net Profit as per IND AS and IGAAP is
Summarised as below**

(Rs in Lakh)

| S. NO. | Particulars | Half Year Ended September 30, 2018 | Half Year Ended September 30, 2017 |
|--------|---|---------------------------------------|---------------------------------------|
| 1 | Net Profit / (Loss) after tax for the period as per IGAAP | (27.69) | (16.11) |
| 2 | Impact of IND AS on comprehensive Income | - | - |
| 3 | Impact of IND AS on other comprehensive Income | - | - |
| 4 | Total comprehensive Income for the period as per IND AS | (27.69) | (16.11) |

For and Behalf of the Board of Directors
For Kuwer Industries Limited
For Kuwer Industries Limited

Director
Joint Managing Director
DIN: 01320462

Date: 14-11-2018
Place: New Delhi



LIMITED REVIEW REPORT

To
The Board of Directors
Kuwer Industries Limited
D-1004, First Floor,
New Friends Colony,
New Delhi- 110065.

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Kuwer Industries Limited for the period ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RNK Bhatia & Associates LLP
Chartered Accountants
FRN: R500043


Kushal Bhatia
(Partner)
M. No. 531909

Place: New Delhi
Date: 14.11.2018