

Bajaj Capital Limited

[CIN: U67120DL1965PLC004338] **Registered Office:** Mezzanine Floor, Bajaj House, 97, Nehru Place, New Delhi -110019, India **Correspondence Address:** Novus Tower, 1st Floor (East wing), Plot No. 18, Sector-18,Gurugram, Haryana 122015 email: info@bajajcapital.com email: dp@bajajcapital.com* www.bajajcapital.com

March 18, 2024

BSE Limited	The National Stock Exchange of IndiaLimited
Phiroze Jeejeebhoy Towers	Bandra Kurla Complex
Dalal Street, Fort	Bandra East
<u>Mumbai-400 001</u>	<u>Mumbai – 400 051</u>

Sub: Buy Back of 44,82,758 (Maximum buy back shares at Maximum buy back price of Rs.725/- per equity share) equity shares of face value of Rs.2/- each aggregating to an amount of Rs.32,500.00 lakhs (Maximum buy back size) by kaveri seed company limited through tender offer mechanism which was opened on February 29, 2024 and closed on March 06, 2024.

Ref: Post Buyback Public Announcement.

Please find enclosed herewith the Post Buyback Public Announcement e-paper published on March 18, 2024 in The Business Standard (English Daily) pertaining to the Buyback Offer of M/s Kaveri Seed Company Limited which opened on February 29, 2024 and closed on March 06, 2024.

Please acknowledge receipt of the same.

Thanking you,

Yours faithfully For **Bajaj Capital Limited**

T R Prashanth Kumar Designation: Chief Business Officer Contact Number: +91 9820 645377 Email: prashanth.kumar@bajajcapital.com

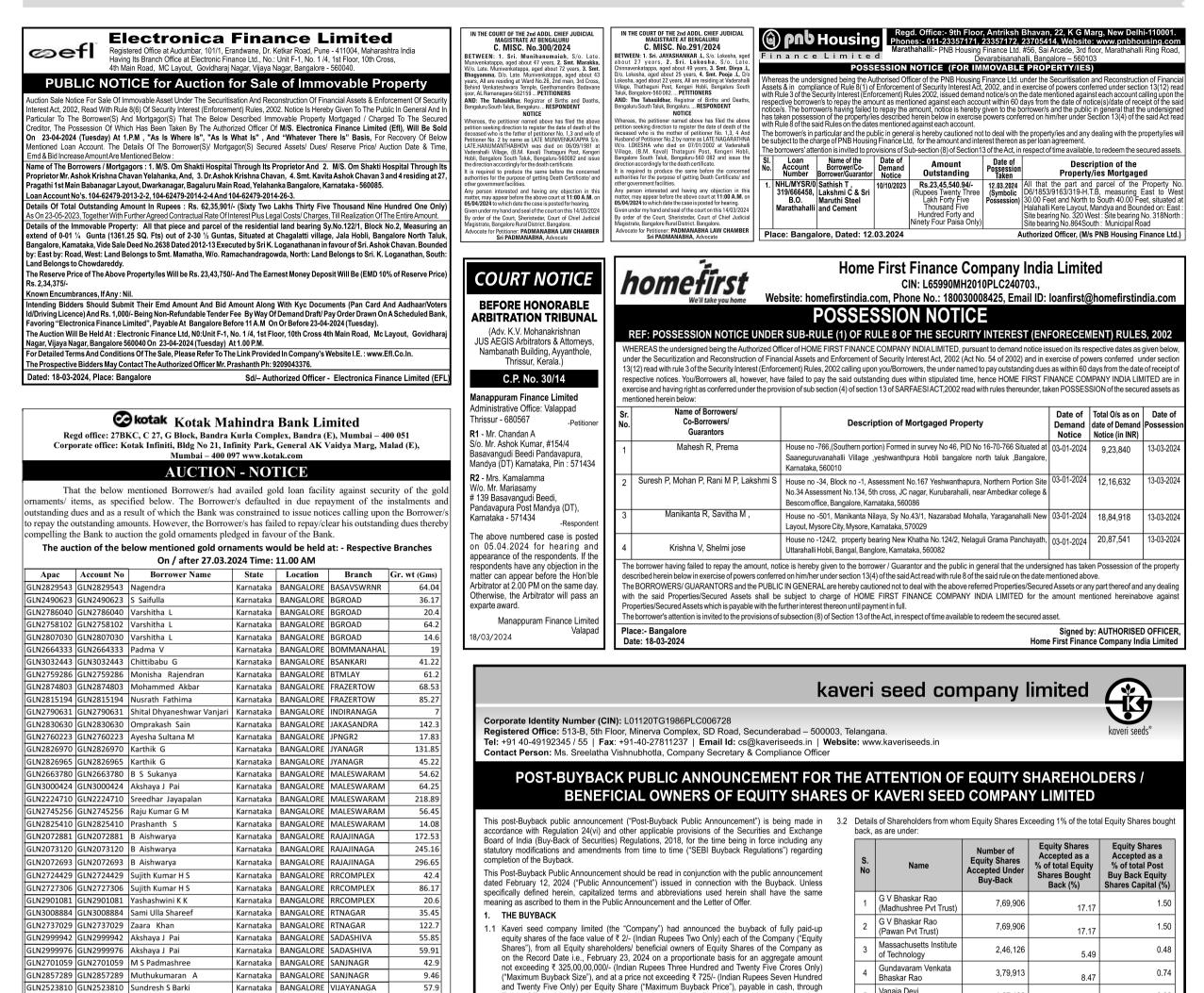
Encl: Post PA

SEBI Registration Nos: Merchant Banker (INM000010544), DP (DP.IN-DP-NSDL-267-2006), BSE - Equity (INZ000007732) PFRDA Registration No: 12092018

Over 150 offices nationwide | Serving 10,000 investors | Since 1965 7-Times recipient of CNBC TV 18 Best Financial Services Award (Retail) including 2017-18 Great Place To Work 2012 | The Economic Times Best BFSI Brands 2016

*For any DP related grievance

www.bajajcapital.com



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GLN2625444	GLN2625444	Ankamma .	Karnataka	BANGALORE	HANUR	39.4
GLN2555486	GLN2555486	Murthi Nayaka	Karnataka	BANGALORE	HANUR	21.5
GLN2786967	GLN2786967	Nanjunda S	Karnataka	BANGALORE	HANUR	25
GLN2933270	GLN2933270	Mahadeva Swamy	Karnataka	BANGALORE	HANUR	8.9
GLN2801536	GLN2801536	Arul Muruga	Karnataka	BANGALORE	HANUR	16.3
GLN2725338	GLN2725338	Ganesha B	Karnataka	BANGALORE	HANUR	12.6
GLN2773118	GLN2773118	Ganesha B	Karnataka	BANGALORE	HANUR	10.8
GLN2640088	GLN2640088	Ismail Khan	Karnataka	BANGALORE	HASSAN	26.9
GLN2705462	GLN2705462	Vanishri M J	Karnataka	BANGALORE	HASSAN	52.5
GLN3031679	GLN3031679	Lakshmi .	Karnataka	BANGALORE	HUNSUR	38.9
GLN2687196	GLN2687196	Sahana K	Karnataka	BANGALORE	HUNSUR	55.9
GLN2651917	GLN2651917	Pramila .	Karnataka	BANGALORE	HUNSUR	53.5
GLN2836712	GLN2836712	Basavaraju H A	Karnataka	BANGALORE	HUNSUR	37.6
GLN3006212	GLN3006212	Mahomed Yasar Arafath	Karnataka	BANGALORE	HUNSUR	15.9
GLN3002782	GLN3002782	Ramesh R S	Karnataka	BANGALORE	HUNSUR	68.3
GLN3001164	GLN3001164	Ramesh R S	Karnataka	BANGALORE	HUNSUR	95.8
GLN2929494	GLN2929494	Karthik M	Karnataka	BANGALORE	JAYALAKSHM	26.6
GLN2998508	GLN2998508	Syed Mudasir	Karnataka	BANGALORE	KOLLEGAL	12.2
GLN2811003	GLN2811003	Srinivasa Murthy G K	Karnataka	BANGALORE	MANDYA	11.3
GLN2996992	GLN2996992	Rahamath M A	Karnataka	BANGALORE	MERCARA	9.85
GLN2616181	GLN2616181	Vemanarayana V	Karnataka	BANGALORE	MULBAGAL	53
GLN2764526	GLN2764526	Vikki T J	Karnataka	BANGALORE	NAGAMANGAL	32.27
GLN3009268	GLN3009268	Kempegowda M	Karnataka	HUBLI	NELAMANGAL	29.9
GLN2910030	GLN2910030	Jogashetty .	Karnataka	BANGALORE	TALKAD	14.6
GLN2780899	GLN2780899	Abhishek K R	Karnataka	BANGALORE	TALKAD	41
GLN2795120	GLN2795120	Sana Ulla	Karnataka	BANGALORE	TUMKUR	36.7
GLN2754990	GLN2754990	Vijay Kumar D V	Karnataka	BANGALORE	TUMKUR	52.5
GLN2969650	GLN2969650	Rumana Banu	Karnataka	BANGALORE	TUMKUR	92.8
GLN2781774	GLN2781774	Ramakrishna K	Karnataka	BANGALORE	VIJAYAPURA	37.729
GLN2822026	GLN2822026	A Venkateswara Reddy	Karnataka	HUBLI	BELLARY	55.5
GLN2720390	GLN2720390	Prakash Majjagi	Karnataka	HUBLI	BYADGI	10.2
GLN2710533	GLN2710533	Prakash Majjagi	Karnataka	HUBLI	BYADGI	8.9
GLN2745091	GLN2745091	Sabira Devagiri	Karnataka	HUBLI	BYADGI	29.4
GLN2847740	GLN2847740	Shivaraj Motebennur	Karnataka	HUBLI	BYADGI	14.4
GLN3016403	GLN3016403	Vishnu Maruti Magadum	Karnataka	HUBLI	DHARWAR	10.7
GLN2687703	GLN2687703	Harshavardhan D Malagi	Karnataka	HUBLI	HBLCLUB	137.7
GLN2760990	GLN2760990	Lalita Adivennavar	Karnataka	HUBLI	HBLCLUB	10.8
GLN2890414	GLN2890414	A V Krishna Rao	Karnataka	HUBLI	HOSPET	81.4
GLN2753947	GLN2753947	S Dada Khalandar	Karnataka	HUBLI	HOSPET	65
GLN2851264	GLN2851264	Sanna Raja Sab	Karnataka	HUBLI	KAMPLI	30.2
GLN2883916	GLN2883916	Narayana Chari	Karnataka	HUBLI	RAICHUR	38.8
GLN2938998	GLN2938998	B Manjunath	Karnataka	HUBLI	RAICHUR	87.3
GLN2873150	GLN2873150	Riyaz	Karnataka	HUBLI	RAICHUR	11.4
GLN2884790	GLN2884790	Mohammed Rizwan	Karnataka	HUBLI	RAICHUR	21.9
GLN2996582	GLN2996582	Suma	Karnataka	HUBLI	SIRUGUPPA	32.4
GLN3002108	GLN3002108	Imran M	Karnataka	HUBLI	DAVANAGERE	25.1
GLN2779185	GLN2779185	Kademane Nagaraju Arun	Karnataka	HUBLI	SHIMOGA	17.3
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Karnataka BANGALORE VIJAYANAGA

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Karnataka BANGALORE VIJAYANAGA

Karnataka BANGALORE YELAHANKA

Karnataka BANGALORE CHINTAMANI

Karnataka BANGALORE GOWRIBIDAN

BANGALORE VUAYANAGA

Karnataka

22.8

24.01

227.54

260.8

26.6

30.2

GLN2523810 GLN2523810 Sundresh S Barki

GLN2893460 GLN2893460 Syed Bilal Ahamed

GLN2929740 GLN2929740 Channaveeraiah

GLN2813700 GLN2813700 Thousif Pasha

GLN2873257 GLN2873257 B R Rangaraju

GLN2800458 GLN2800458 Sharanabasavarai

Veeresha Murthv

GLN2603577 GLN2603577 A Jamuna

Bidders are requested to Submit a copy of their Photo - identity, signature and address proof along with their original for verification together with two recent photographs on the day of auction. The Bank reserves the right to change the venue/date/time of auction or cancel the auction without any notice to bidders

The cost of the auction process will be debited to the customer account. Bank reserves the right to recove the balance amount from the customer if the bid amount is insufficient to meet the payoff amount of the account.

For any further details regarding the terms and conditions of the auction, you are required to contact the below mentioned person/s.

Kotak Mahindra Bank Ltd., Ph - 8197072323

free reserves based on the audited financial statements of the Company as at March 31, 2023 (being the then latest available audited financial statements of the Company) on standalone and consolidated basis respectively. The Buyback commenced on February 29th, 2024 and closed with effect from closing of trading hours of March 06th, 2024 (both days inclusive).

1.2 The Maximum Buyback Size represents 23.79% and 23.31% of the paid-up share capital and

Tender Offer mechanism i.e. using the electronic trading facilities of the stock exchanges where

the Equity Shares of the Company are listed i.e., National Stock Exchange of India Limited ("NSE")

and BSE Limited ("BSE") (collectively, "Stock Exchanges"). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback

viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction

tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses,

filing fees and other incidental and related expenses and charges (collectively referred to as

- 1.3 The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI/HO/CFD/ DCR-III/ CIR/P/2021/615 dated August 13, 2021 and circular bearing number SEBI/HO/CFD/PoD-2/P/ CIR/2023/35 dated March 08, 2023 as amended from time to time. ("SEBI Circulars")
- 1.4. The total number of Equity Shares bought back under the Buyback was 44,82,758 (Forty-Four Lakhs Eighty-Two Thousand Seven Hundred Fifty-Eight) Equity Shares. The Company is in the process of extinguishing the total Equity Shares bought.

2. DETAILS OF THE BUYBACK

"Transaction Costs").

- 2.1 The Company bought back a total of 44,82,758 (Forty-Four Lakhs Eighty-Two Thousand Seven Hundred Fifty-Eight) Equity Shares, utilising a sum of Rs. 325,00,00,0000 (Rupees Three Hundred and Twenty Five Crores only) (excluding Transaction Costs), which represents 100% of the Maximum Buyback Size
- 2.3 The Registrar to the Buyback i.e. Bigshare Services Private Limited (the "Registrar"), considered a total of 17,907 valid bids for 96,35,327 Equity Shares in response to the Buyback, which is approximately 2.15 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar to the Buyback Offer are as follows:-

Sr.	Category of Shareholders	No. of Equity Shares Reserved in Buy Back (A)	No. of Valid Bids	Total Valid Equity Shares Tendered (B)	No. Of Times (B/A)
1.	Reserved category for Small Shareholders	6,72,414	16,115	10,10,663	1.50
2.	General category for all other Eligible Shareholders	38,10,344	1,792	86,24,574	2.26
		44,82,758	17,907	96,35,327	2.15

- 2.4 All valid applications have been considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and Paragraph 21 and 22 of the Letter of Offer
- 2.5 The communication of acceptance / rejection has been made by the Registrar to the respective Shareholders, on March 15, 2024.
- 2.6 The settlement of all valid bids was completed by Indian Clearing Corporation Limited (ICCL) on March 14, 2024. ICCL has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If any Eligible Shareholders' bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India or relevant bank, due to any reason, then such funds were transferred to the concerned Seller Members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.
- 2.7 The dematerialized Equity Shares accepted under the Buyback have been transferred to the Company's separate demat account on March 14, 2024. The unaccepted dematerialized Equity Shares have been returned to respective Seller Brokers / custodians or lien removed by the Indian Clearing Corporation Limited on March 14, 2024.
- 2.8 In accordance with the SEBI Buyback Regulations, the Company, and its respective directors, accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirm that such document contains true, factual and material information and does not contain any misleading information.
- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN
- The capital structure of the Company as on the date of the Public Announcement ("Pre-Buyback") 3.1 and after completion of the Buyback ("Post-Buyback") is set forth below

Sr. No	Particulars	Pre Buyback* (₹ In lakhs)	Particulars	Post Buyback (₹ In lakhs)**
1	Authorized Share Capital:		Authorized Share Capital:	
	10,00,00,000 Equity Shares of ₹2/- each	2,000.00	10,00,00,000 Equity Shares of ₹2/- each	2,000.00
2	Issued, Subscribed & Paid up:		Issued, Subscribed & Paid up:	
	5,59,21,829 equity shares of ₹ 2 each	1,118.43	5,14,39,071 equity shares of ₹ 2 each	1,028.78

*As on the record date for the Buyback i.e., February 23, 2024 ** Subject to extinguishment 44,82,758 Equity Shares

Life Insurance Corporation of India Life Insurance Corporation of India Vanguard total international stock Index Fund Government Pension Fund Global	53,131 53,132 49,131 45,229	1.19 1.19 1.10 1.01	0.10 0.10 0.10 0.09
Life Insurance Corporation of India Life Insurance Corporation of India Vanguard total international stock	53,132	1.19	0.10
Life Insurance Corporation of India Life Insurance			
Life Insurance	53,131	1.19	0.10
1 /			
Vanguard Emerging Markets Stock Index Fund, A Series of Vanguard International Equity Index Funds	55,457	1.24	0.11
Chennamaneni Mithun Chand	60,784	1.36	0.12
LLC	60,786	1.36	0.12
(LC Chennamaneni Mithun	LLC 60,786 Chennamaneni Mithun 60,784	LC 1.36

1,67,130

1.58.024

76,523

69.238

61.314

0.32

0.31

0.15

0.13

0.12

3.73

3.53

1.71

1.54

1.37

The shareholding pattern of the Company, pre and post Buyback, is as under:

	Pre-Buyb	ack*	ck* Post-Buyback*	
Category of Shareholder	No. of Equity Shares	% Equity Shares	No. of Equity Shares	% Equity Shares
Promoters and Promoter Group	33,497,143	59.90	31,122,242	60.50
Foreign Investors (Including Non-Resident Indians, FIIs)	10,168,273	18.18		
Financial Institutions/Banks	25	Negligible	20,316,829	39.50
Mutual Funds	1,74,652	0.31		
Others (Public, Bodies Corporate etc.)	12,081,736	21.61		
Total	5,59,21,829	100.00	5,14,39,071	100.00

*As on the record date for the Buyback i.e., February 23, 2024

* Subject to extinguishment 44,82,758 Equity Shares.

4. MERCHANT BANKER TO THE BUY-BACK:

The Company has appointed the following as Merchant Banker to the Buyback:

BajajCapital

Vanaja Devi

Gundavaram

Vamsheedhar

Chennameneni

Ishares Core MSCI

Pawan Gundavaram

Long Term Equity Fund

Emerging Markets ETF

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Bajaj Capital Limited

Mezzanine Floor, Bajaj House, 97, Nehru Place, New Delhi -110019, India Tel No: 011-41693000; Contact Person: P. Balra Email: info@bajajcapital.com Website: www.bajajcapital.com SEBI Registration Number: INM000010544

5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board accepts responsibility for the information contained in this Post-Buyback Public Announcement or any information, advertisement, Circular, brochure, publicity material which may be issued and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of Board of Directors of kaveri seed company limited

Mr. G. V. Bhaskar Rao	Mr C Mithun chand	Sreelatha Vishnubhotla
Chairman & Managing Director	Whole Time Director	Company Secretary
(DIN: 00892232)	(DIN: 00764906)	Membership.No.ACS10317

Date: March 16, 2024 Place: Hyderabad