



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES

"Krishna House"

Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East). 401 208. Dist. Thane,
Maharashtra, India.

Tel.: +91-8669990611/18

Email: info@continentalcontrols.net

Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna

Date: 25TH SEPTEMBER,2023

To,
The Manager, DCS
Bombay Stock Exchange Limited
P. J. Towers, 2nd Floor,
Dalal Street, Mumbai – 400 001
Scrip Code: 531460

Sub: Outcome of meeting of Board of Directors of Continental Controls Limited ('the Company') held on 25TH September,2023.

Ref: Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The meeting of the Board of Directors of the Company held today i.e. on Wednesday **25TH September,2023**. Company hereby inform that the Board have approved the Unaudited Financial Statements, for the quarter ended 30st September, 2023 along with Limited Review report.

The Board of Directors also considered and discussed upon the communication received from BSE on 8th August,2023 in regards to non-compliances of Regulation 3(5) and 3 (6) of the SEBI(Prohibition of Insider Trading)Regulations,2015 and the board has assured that they are under the process of maintaining the SDD database in complete compliance with the relevant and applicable provisions of SEBI(Prohibition of Insider Trading)Regulations,2015.

The meeting commenced at 4.00 PM and concluded at 5.45 PM.

Pursuant to Regulation 33 of Listing Regulations, enclosed herewith is the copy of the following:

Unaudited Standalone Financial Statements, for the quarter ended 30th September, 2023 along with Limited Review report.

This is for your information & record.

Thanking You,
Yours faithfully,

For and on behalf of Continental Controls Limited,

Amit Thakkar
(Director)
DIN: 00251194



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Continental Controls Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Continental Controls Limited** (the 'Company') for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W



Deepak O. Narsaria
(Partner)
Membership No. 121190
Place: Mumbai
Date: 25th October, 2023

UDIN: 23121190BGXRMU7886



ISO 9001:2015 COMPANY



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208

Palghar - 401

web site : www.continentalcontrols.net

Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2023

Particulars	Rs in Lacs	
	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
I. Assets		
Non Current assets		
Property, Plant and equipments	-	414.08
Capital work- in- progress	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
(I) Investments	-	-
(II) Loans	-	-
(III) Others	-	-
(IV) Trade Receivable	-	-
Income Tax Assets (Net)	-	-
Other non current Assets	-	-
	-	414.08
Current assets		
Inventories	-	122.57
Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	-	68.45
(iii) Cash and cash equivalents	0.20	5.83
(iv) Bank balances other than (iii) above	135.00	25.48
(v) Loans	-	-
(iv) Others	72.62	13.29
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	7.24	23.85
	215.06	259.47
Total Assets	215.06	673.55
II. Equity and liabilities		
Equity		
Equity Share capital	614.63	614.63
Other equity	(405.71)	(377.71)
(i) Capital Reserve	110.55	110.55
(i) Securities Premium	43.13	43.13
(ii) Retained Earnings	(559.39)	(531.39)
(iii) Other comprehensive income	-	-
	208.91	236.91
Liabilities		
Non-current liabilities:		
Financial liabilities		
(i) Borrowings	-	217.94
(ii) Trade payables	-	-
(iii) Other term liabilities	-	-
(Iv) Long term provision	-	-
Deferred tax liabilities (net)	-	15.26
	-	233.20
Current liabilities:		
Financial liabilities		
(i) Borrowings	0.06	54.90
(ii) Trade payables	-	-
Outstanding dues of micro and small enterprises	-	-
Outstanding dues of other than micro and small enterprises	5.15	143.58
(iii) Other current financial liabilities	-	-
Provisions	0.91	3.00
Other current liabilities	0.04	1.97
Net employee defined benefit liabilities	-	-
Total Liabilities	6.15	203.45
Total equity and liabilities	215.06	673.55

For and on behalf of the Board of Directors
Continental Controls Limited

AMIT
NAVINCHANDRA
Digitally signed by AMIT
NAVINCHANDRA
Date: 2023.10.25 12:39:14 +0530'
Amit Thakkar
Director

Place : Mumbai
Date : 25th October 2023



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Standalone Unaudited Results for the Quarter and Six Months ended 30th Sept, 2023

Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
I	Revenue from operations	-	-	129.65	-	275.89	597.22
II	Other income	2.41	0.00	0.39	2.41	3.56	6.74
III	Total Income (I+II)	2.41	0.00	130.04	2.41	279.45	603.96
IV	Expenses						
	Cost of materials consumed	-	-	80.74	-	185.56	414.16
	Changes in inventories of finished goods and work-in-progress	-	-	(0.21)	-	(0.21)	0.25
	Employee benefits expenses	0.93	1.09	13.26	2.02	22.99	41.83
	Finance Cost	2.63	4.44	13.35	7.08	22.89	42.50
	Depreciation and amortization expense	-	20.96	21.42	20.96	42.62	85.01
	Other expenses	13.42	2.20	55.46	15.62	99.05	198.09
	Total Expenses	16.99	28.69	184.02	45.67	372.88	781.83
V	Profit before tax (III-IV)	(14.57)	(28.68)	(53.98)	(43.26)	(93.43)	(177.87)
VI	Tax Expenses:						
	Income tax	-	-	-	-	-	-
	Deferred tax	(15.26)	-	-	(15.26)	-	(4.62)
	MAT credit utilised	-	-	-	-	-	-
	Profit for the period (V-VI)	0.68	(28.68)	(53.98)	(28.00)	(93.43)	(173.25)
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	0.68	(28.68)	(53.98)	(28.00)	(93.43)	(173.25)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	614.63	614.63	614.63	614.63	614.63	614.63
	Reserves excluding Revaluation Reserves	-	-	-	-	-	(377.71)
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.01	(0.47)	(0.88)	(0.46)	(1.52)	(2.82)
	b. Diluted	0.01	(0.47)	(0.88)	(0.46)	(1.52)	(2.82)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 25th October 2023 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- Company has signed Business Transfer Agreement for sale of Thermal Overload Protector business with Shree Krishna Controls P Ltd on 15th February 2023. During the Quarter ended 30th September 2023, the Company has completed the condition precedents to the closing of BTA Agreement in respect of transferring the banking facilities to the purchaser, hence BTA Agreement has been executed in the quarter. The Company has transferred assets and liabilities as per the agreement and gain of Rs. 0.18 lakh in booked, receivable against slump sale from Shree Krishna Controls P Ltd is Rs. 72.62 lakhs. The company has not carried on any business during the current quarter.
- The limited review of unaudited financial results for the quarter and half year ended 30th Sept. 2023 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

For and on behalf of the Board of Directors

Continental Controls Limited

AMIT

NAVINCANDRA

Amit Thakkar

Director

Digitally signed by AMIT
NAVINCANDRA
Date: 2023.10.25 12:38:07
+05'30'

Place : Mumbai

Date : 25th October 2023



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Standalone Unaudited Cash Flow Statement for the six months ended September 30, 2023

Rs in Lacs

Particulars	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	March 31, 2023 (Audited)
A. Cash Flow From Operating Activities :			
Total Comprehensive Income	(43.26)	(93.43)	(177.87)
Adjustments For :			
(Profit) / Loss on sale/ Discard of Assets (Net)	-	-	-
Depreciation / Amortisation and Depletion Expenses	20.96	42.62	85.01
Effect of Exchange Rate Change	-	-	-
Preliminary expenses written off	-	-	-
Interest paid	7.08	22.89	42.50
Rental income	-	-	-
Operating Profit Before Working Capital Changes	(15.23)	(27.93)	(50.36)
Adjustments for			
(Increase)/Decrease in Trade receivables	68.45	102.15	266.88
(Increase)/Decrease in Other Non Current Assets	-	-	4.00
(Increase)/Decrease in Other bank balance	(109.52)	(0.31)	0.06
(Increase)/Decrease in Other Current Assets	16.61	(7.38)	9.42
(Increase)/Decrease in Inventories	122.57	1.68	113.39
Increase / (Decrease) in Trade Payables	(138.43)	(30.90)	(85.43)
Increase / (Decrease) in Other Financial Asset	(59.33)	-	-
Increase / (Decrease) in Deferred Tax liabilities	-	-	-
Increase / (Decrease) in Other Financial Liabilities	(4.03)	(2.21)	(4.21)
Cash Generated From Operations	(118.90)	35.10	253.76
Tax Paid (Net)	-	-	-
Net Cash Flow From Operating Activities (A)	(118.90)	35.10	253.76
B. Cash Flow From Investing Activities :			
Purchase of tangible and intangible assets	393.13	-	(0.12)
Proceeds from Sale of financial assets	-	-	-
Rental income	-	-	-
Net Cash Flow From Investment Activities (B)	393.13	-	(0.12)
C. Cash Flow From Financing Activities :			
Proceeds from long term borrowing (Net)	(217.94)	(42.79)	(100.85)
Payment of Long term Borrowings	-	-	(6.45)
Proceeds from issue of equity shares (including securities premium)	-	-	-
Short term borrowing (Net)	(54.84)	25.83	(111.35)
Interest and finance charges	(7.08)	(22.89)	(42.50)
Net Cash From / (Used In) Financing Activities (C)	(279.86)	(39.85)	(261.15)
Net Increase In Cash Or Cash Equivalents (A+B+C)	(5.63)	(4.75)	(7.51)
Cash And Cash Equivalents At The Beginning Of The Year	5.83	13.34	13.34
Cash And Cash Equivalents As At The End Of The Year	0.20	8.59	5.83

For and on behalf of the Board of Directors
Continental Controls Limited

AMIT NAVINCHANDRA Digitally signed by AMIT NAVINCHANDRA
Date: 2023.10.25 12:40:07 +05'30'

Amit Thakkar
Director

Place : Mumbai
Date : 25th October 2023