

# CENTURY ENKA LIMITED

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**MUMBAI OFFICE :**  
INDUSTRY HOUSE, 3RD FLOOR,  
159, CHURCHGATE RECLAMATION,  
MUMBAI - 400 020.

29<sup>th</sup> July, 2019

<p>Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G-Block · Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Tel.No.022-2659 8100 Fax No.022-2659 8120</p> <p>Thru : NEAPS Stock Code : CENTENKA</p>	<p>Listing Department BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001. Tel. No. 022-2272 3121 Fax No. 022-2272 1919</p> <p>Thru : BSE Listing Stock Code : 500280</p>
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Dear Sir

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith please find a Statement of Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019 which has been approved by the Board of Directors at its Meeting held today i.e. 29<sup>th</sup> July, 2019. This is for your kind information and record.

We shall appreciate if you kindly display a copy of the Unaudited Financial Results of the Company on your Notice Board and Website for information of your members.

The Meeting commenced at 2.45 P.M. and concluded at 4.25 P.M.

Thanking you

Yours faithfully  
For CENTURY ENKA LIMITED

(C.B.Gagrani)  
Company Secretary

Regd. Off. : Plot No.72 & 72-A, MIDC, Bhosari, Pune - 411 026.  
Factory : Bhosari, Pune - 411 026.  
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CIN : L24304PN1965PLC139075

ISO 9001

BUREAU VERITAS

Certification

Excluding Design



# Khimji Kunverji & Co LLP

Chartered Accountants

## Auditors' Report on Unaudited Financial Results of Century Enka Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**Century Enka Limited**

We have reviewed the accompanying statement of unaudited financial results of Century Enka Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in this Statement are the balancing figures up to the end of third quarter of the previous financial year. The figures upto the end of third quarter of the previous financial year had only been reviewed and not subject to audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on July 29, 2019. Our responsibility is to issue a report on this statement based on our review.

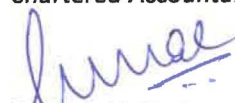
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Emphasis of Matter

We draw attention to Note 3 of the Statement regarding the Company's appeal pending before CESTAT, Mumbai against the excise duty demand aggregating Rs.22,927 lakh plus interest thereon and penalty of Rs.22,927 lakh. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. The final determination of the cash outflow, if any, would depend upon the final decision of the appropriate authorities in the future. Our conclusion is not modified in respect of this matter.

For Khimji Kunverji & Co LLP  
(Formerly Khimji Kunverji & Co – 105146W)  
Chartered Accountants



**Gautam V. Shah**

Partner

Membership No: 117348

UDIN: 19117348AAAABK3200

Mumbai

July 29, 2019



## CENTURY ENKA LIMITED

## Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019



Rs. in Lacs

S.No.	Particulars	Three Months Ended			Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
I	Revenue From Operations	37,524	43,457	40,587	179,138
II	Other Income	514	492	335	2,163
III	<b>Total Income (I+II)</b>	<b>38,038</b>	<b>43,949</b>	<b>40,922</b>	<b>181,301</b>
IV	<b>EXPENSES</b>				
	Cost of materials consumed	24,628	27,794	25,731	116,757
	Purchases of Stock-in-Trade	-	465	-	484
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1,694)	723	(982)	(357)
	Employee benefits expense	2,390	2,511	2,260	9,445
	Power and Fuel	5,038	5,124	5,387	21,946
	Finance costs	74	87	81	346
	Depreciation and amortization expense	1,171	1,135	1,104	4,504
	Other expenses	3,530	4,407	3,690	15,812
	<b>Total expenses (IV)</b>	<b>35,137</b>	<b>42,246</b>	<b>37,271</b>	<b>168,937</b>
V	<b>Profit before exceptional items and tax (III- IV)</b>	<b>2,901</b>	<b>1,703</b>	<b>3,651</b>	<b>12,364</b>
VI	Exceptional Items Income/(Loss) (Refer Note 4)	-	-	-	(454)
VII	<b>Profit before tax (V+VI)</b>	<b>2,901</b>	<b>1,703</b>	<b>3,651</b>	<b>11,910</b>
VIII	Tax expense:				
	(i) Current tax	1,016	608	1,268	4,360
	(ii) (Excess)/Short Provision of Tax relating to earlier years	-	-	-	(84)
	(iii) Deferred tax Liability/ (Assets)	37	41	138	(24)
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,848</b>	<b>1,054</b>	<b>2,245</b>	<b>7,658</b>
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(94)	(333)	(95)	(369)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(12)	49	(98)	(47)
	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,742</b>	<b>770</b>	<b>2,052</b>	<b>7,242</b>
XII	<b>Paid-up Equity Share Capital (Face value of Rs. 10 each)</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>	<b>2,185</b>
XIII	<b>Other Equity</b>				<b>93,302</b>
XIV	<b>Earnings per Share (of Rs. 10 each) (Not Annualised):</b>				
	(1) Basic	8.46	4.82	10.27	35.05
	(2) Diluted	8.46	4.82	10.27	35.05





CENTURY ENKA LIMITED



Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

**NOTES :**

- 1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 29th July, 2019. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 4) Exceptional item represents Rs.454 Lacs towards write down in carrying value of Machinery not in use for the year ended 31st March, 2019.
- 5) The figures for previous three months ended 31st March, 2019 are arrived at as difference between audited figures in respect of the full financial year and published figures upto nine months of relevant financial year.
- 6) The figures for the previous periods have been regrouped or reclassified to conform current period classification, wherever necessary.

For and on behalf of Board of Directors

A handwritten signature in blue ink, appearing to read "O. R. Chitlange".

**O. R. Chitlange**  
**(Managing Director)**

Place : Mumbai  
Date : 29th July, 2019

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.

CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



# CENTURY ENKA LIMITED



## Extract of Unaudited Financial Results for the Quarter Ended 30th June, 2019

Rs. in Lacs

S. No.	Particulars	Three Months Ended		Year Ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	38,038	43,949	40,922	181,301
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	2,901	1,703	3,651	12,364
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	2,901	1,703	3,651	11,910
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	1,848	1,054	2,245	7,658
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	1,742	770	2,052	7,242
6	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,185	2,185	2,185	2,185
7	Earnings Per Share (of Rs. 10/- each) :				
	- Basic	8.46	4.82	10.27	35.05
	- Diluted	8.46	4.82	10.27	35.05

**Notes:**

- 1 The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 29th July, 2019.
- 2 The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on Company's website ([www.centuryenka.com](http://www.centuryenka.com)).

For and on behalf of Board of Directors

O.R. Chitlange  
 (Managing Director)

Place : Mumbai  
Date : 29th July, 2019

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