

ASHOKA REFINERIES LIMITED
 CIN NO. L15143CT1991PLC006678
 Regd. Off. - 501, Wallfort Ozone, Fafadhi Chowk, Raipur-492001
 Statement of Audited Financial Results for the Quarter and Year ended 31.03.2019

(Rs in Lakhs)

S.NO	Particulars		Quarter ended			Year ended	
			31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
			(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
I	INCOME						
	a. Revenue from operations		-	-	-	-	-
	b. Other income		3.11	1.70	6.17	8.20	6.19
	Total Income	I=(a+b)	3.11	1.70	6.17	8.20	6.19
II	EXPENSES						
	a. Cost of materials consumed		-	-	-	-	-
	b. Changes in inventories of finished goods		-	-	-	-	-
	c. Excise duty on sale of products		-	-	-	-	-
	d. Employees benefits expenses		0.54	0.60	0.14	2.13	1.89
	e. Finance costs		-	-	-	0.02	-
	f. Depreciation and amortisation expenses		-	-	-	-	-
	g. Other Expenses		1.34	2.07	1.30	5.65	5.21
	Total expenses (a+b+c+d+e+f+g)	II	1.88	2.67	1.43	7.79	7.10
III	Profit/Loss before exceptional items and tax	I-II	1.24	(0.97)	4.74	0.41	(0.92)
IV	Exceptional Items		-	-	-	-	-
V	Profit/Loss before tax	III-IV	1.24	(0.97)	4.74	0.41	(0.92)
VI	Tax Expense						
	a) Current Tax		0.11	-	-	0.11	-
	b) Deferred Tax		-	-	-	-	-
VII	Profit/(loss) for the period	V-VI	1.13	(0.97)	4.74	0.30	(0.92)
VIII	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit and loss:					77.15	
	(ii) Income tax relating to items that will not be reclassified to profit or loss					-	
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
IX	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period)		1.13	(0.97)	4.74	77.46	(0.92)
X	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		340.19	340.19	340.19	340.19	340.19
XI	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year					(184.99)	(185.29)
XI	Earnings per equity share (Par value Rs. 10 each)						
	(i) Basic		0.03	(0.03)	0.14	0.01	(0.03)
	(ii) Diluted		0.03	(0.03)	0.14	0.01	(0.03)

Place: Raipur
Date: 30.05.2019

BY ORDER OF
FOR ASHOKA REFINERIES LIMITED

SURENDRA SINGH SANDHU
Managing Director
DIN: 05173140

TULSI RAM SANKU
Director & CFO
DIN: 01395347

ASHOKA REFINERIES LIMITED

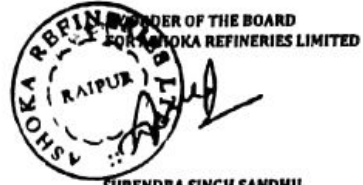
CIN NO: L15143CT1991PLC006678

Regd. Off. - 501, Wallfort Ozone, Fafadh Chowk, Raipur-492001

Notes :-

1	The audited financial results for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 30.05.2019.
2	The statutory auditors of the Company have issued audited financial results for the quarter and year ended March 31, 2019. An unqualified report has been issued by them thereon.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.

Place: Raipur
Date: 30.05.2019



SURENDRA SINGH SANDHU
Managing Director
DIN: 05173140



TULSI RAM SAHU
Director & CFO
DIN: 01395347

ASHOKA REFINERIES LIMITED
CIN NO: L15143CT1991PLC006678
Regd. Off - 501, Wallfort Ozone, Fafadh Chowk, Raipur-492009
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

(Rs In Lakhs)

S.NO	Particulars	Note	As at Mar 31, 2019	As at Mar 31, 2018
I	ASSETS			
A	Non-current Assets			
a	Property, Plant & equipment		-	-
b	Capital Work in progress		-	-
c	Investment property		-	-
d	Goodwill		-	-
e	Other Intangible Assets		-	-
f	Intangible assets under development		-	-
g	Biological Assets other than bearer plants		-	-
h	Financial Assets			
(i)	Investments		120.48	43.33
(ii)	Trade receivables		-	-
(iii)	Loans		75.55	85.42
i	Deferred tax assets (net)		-	-
j	Other non-current assets		-	9.26
	Total Non Current Assets	A	196.04	138.01
B	Current assets			
a	Inventories		-	-
b	Financial Assets			
(i)	Investments		-	-
(ii)	Trade receivables		-	-
(iii)	Cash and cash equivalents		2.19	3.00
(iv)	Bank balances other than (iii) above		-	-
(v)	Loans		2.23	0.73
(vi)	Others (to be specified)		-	-
c	Current Tax Assets (Net)		-	-
d	Other current assets		-	-
	Total Current Assets	B	4.41	3.73
	Total Assets	I=(A+B)	200.45	141.74
II	Equity and Liabilities			
	Equity			
a	Equity Share Capital		340.19	340.19
b	Other Equity		(188.50)	(265.96)
	Total Equity	II	151.69	74.23
III	Liabilities			
A	Non Current Liabilities			
a	Financial Liabilities			
i.	Borrowings		15.00	15.00
ii.	Trade payables		-	-
iii.	Other financial liabilities (other than those specified in item (b), to be specified)		-	-
b	Provisions		-	-
c	Deferred tax liabilities (Net)		-	-
d	Other non-current liabilities		31.40	41.45
	Total Non Current Liabilities	A	46.40	56.45
B	Current Liabilities			
a	Financial Liabilities			
i.	Borrowings		-	-
ii.	Trade payables		-	7.84
a)	Outstanding dues of micro enterprises and small enterprises		0.01	-
b)	Outstanding dues of creditors other than above		-	-
iii.	Other financial liabilities (other than those specified in item (c))		-	-
b	Other current liabilities		2.35	3.22
c	Provisions		-	-
d	Current Tax Liabilities (Net)		-	-
	Total Current Liabilities	B	2.36	11.05
	Total Liabilities	III=(A+B)	48.76	67.51
	Total Equity and Liabilities	II+ III	200.45	141.74

Place: Raipur
Date: 30.05.2019

BY ORDER OF THE BOARD
FOR ASHOKA REFINERIES LIMITED

SURENDRA SINGH SANDHU
Managing Director
DIN: 05173140

TULSI RAM SAHU
Director & CFO
DIN: 01395347

Head Office :-

**129, MAHALAXMI CLOTH MARKET
PANDRI, RAIPUR (CG)
PH. NO.4038192 MOB. 9826733366
Email : capankaj_jain@rediffmail.com**

**PankajAgrawal, B.Com FCA
Pankaj Jain, M.Com., FCA**

Auditor's Report on Annual Financial Results of Ashoka Refineries Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Ashoka Refineries Limited**

- 1. We have audited the annual financial results of ASHOKA REFINERIES LIMITED ('the Company') for the year ended March 31, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to requirements under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for last the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the end of the third quarter of the relevant financial year.**
- 2. These Annual financial results have been prepared on the basis of the annual Financial Statements and audited quarterly financial results up to the end of the third quarter, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such an annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.**
- 3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts as disclosed in financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.**

**AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS**

Head Office :-

**129, MAHALAXMI CLOTH MARKET
PANDRI, RAIPUR (CG)
PH. NO.4038192 MOB. 9826733366
Email : capankaj_jain@rediffmail.com**

**PankajAgrawal, B.Com FCA
Pankaj Jain, M.Com., FCA**

Opinion

In our opinion and to the best of our information and according to explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard; and**
- (ii) give a true and fair view of the Net Profit and other comprehensive income and other financial information for the year ended 31st March, 2019**

**For, AgrawalShukla & Co.
Chartered Accountants**



(CA Pankaj Jain)

Partner

M.NO: 407917

Firm Reg. No. : 326151E



Place: Raipur

Date: 30.05.2019

ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadiah, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

30th May, 2019

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir,

DECLARATION PURSUANT TO REGULATION 33 (1) (D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

I, Surendra Singh Sandhu, Managing Director of Ashoka Refineries Limited, hereby declare that the statutory auditors of the company M/S Agrawal Shukla & Company have expressed their unmodified opinions in respect of audited standalone and consolidated financial statements for the financial year ended on 31st March, 2019.

Yours faithfully,
For, Ashoka Refineries Limited



Surendra Singh Sandhu)
Managing Director
DIN: 05173140

ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

30th May, 2019

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir,

**REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015 - SUBMISSION ON AUDITED
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2019**

This is to inform you that Board of directors have held their 1st/2018-19 meeting of the Board of Directors of the Company for the F. Y. 2019-20, today, the 30th May, 2019 at 2.00pm. The Meeting Commenced at 2.15pm and concluded 3.00pm and Board reviewed, considered and approved the Standalone Financial results along with statement of Assets & Liabilities of the Company for the Quarter and year ended on 31st March, 2019 and took on records Auditor's Report on Quarterly Financial Results and Year to date Results.

A copy of Audited Standalone Financial Results along Audited Statement of Assets & Liabilities with Audit Report thereon are attached herewith for your records and display on the Stock Exchange Portal.

Kindly take the results on record.

Yours faithfully,
For, Ashoka Refineries Limited



(Ruppel Padhiar)
Company Secretary & Compliance Officer

Encl: As stated above.