

STURDY INDUSTRIES LIMITED

(CIN-L25209HP1989PLC009557)

Regd. Office: - 21, INDUSTRIAL AREA, PARWANOO, BADDI, HIMACHAL PRADESH- 173205

Tel- 01792-232570, 232863-64, Fax- 232770, Email:-legalsturdy@gmail.com

Website: - www.sturdyindustries.com

To

Date: 14.02.2019

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai-400001

COMPANY CODE: - 530611

Sub:- Outcome of the Board Meeting and Unaudited Financial Results for the 3rd Quarter ended on 31.12.2018

Dear Sir/Madam,

This is with the reference to above mentioned subject in respect of submission of quarterly results as per SEBI(LODR) Regulation 2015. In this regard, we have enclosed herewith the following document:

- Unaudited Financial Results for 3rd Quarter ended on 31st December 2018 approved by the Board of Directors in its meeting held on 14th February, 2019

Kindly take on record the same and oblige.

Thanking you
Yours Faithfully,

For STURDY INDUSTRIES LIMITED



AUTHORIZED SIGNATORY)



K. SINGH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report

To
Board of Directors,
Sturdy Industries Ltd.
Baddi (H.P)

1. We have reviewed the accompanying statement of unaudited financial results of Sturdy Industries Limited ("the Company") for the quarter ended 31st Dec 2018 ("the statement") being submitted by the company pursuant to regulation 33 of SEBI (Listing Obligation and disclosure requirements) Regulations, 2015 (the "Listing Regulation, 2015") This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the independent auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. ***The provision in respect to Gratuity has not been made by the Company as per Ind (AS) 19. The loss/Gain to that extent is understated/overstated, the effect however could not be quantified.***
4. Based on our review conducted as above, ***subject to the impact of our observations in paragraph 3 above***, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Sec. 133 of the companies Act 2013 read with rule 7 of the companies (Accounts) rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with the circular No CIR/CFD/FAC/62/2016 dated July 5 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative IND AS financial information of the company for the corresponding Quarter ended 31st Dec 2017, and the nine months ended from 1st April 2017 to 31st Dec 2017 were reviewed by the predecessor auditor who expressed unmodified conclusion on those financial information 15th Feb 2018 respectively. Also the financial



statements of the company for the year ended 31st March, 2018 were audited by the predecessor auditors who expressed an unmodified opinion on those financial statements on 18/06/2018

Place: Chandigarh
Date: 14/02/2019

K SINGH & ASSOCIATES
Chartered Accountants


KULAR SINGH
(M. No. 095673)





STURDY INDUSTRIES LTD.

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CIN : L25209HP1989PLC009557

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER, 2018							in Crores
Sr. No.	PARTICULARS	Quarter ended			Nine Month ended		Year Ended
		(Unaudited) Reviewed	(Unaudited) Reviewed	(Unaudited) Reviewed	(Unaudited) Reviewed	(Unaudited) Reviewed	(Audited) Reviewed
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
1	Revenue from Operation	60.10	51.54	73.76	151.90	164.30	210.06
2	Other Income						22.12
3	Total Income (1+2)	60.10	51.54	73.76	151.90	164.30	232.18
4	Expenses						
	i) Cost of Material Consumed	85.34	40.59	72.00	136.61	142.90	196.00
	ii) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Change of Stock in Trade	(2.48)	3.47	(2.05)	(2.38)	8.89	18.08
	iv) Employee Benefit Expenses	0.75	0.87	1.35	2.31	2.83	3.38
	v) Finance Cost	2.71	0.70	5.94	4.19	8.10	3.46
	vi) Depreciation & Amortisation expenses	3.19	0.66	1.50	4.51	4.51	6.02
	vii) Other Expenses	2.77	1.74	0.30	5.88	2.50	5.93
5	Total Expenses(i+vii)	62.28	48.03	79.04	150.82	169.73	232.87
6	Profit before Exceptional item (3-5)	(2.18)	3.51	(5.28)	1.08	(5.43)	(0.69)
7	Exceptional items	3.48	11.85	9.25	21.20	28.7	24.41
8	Profit/(Loss) before tax (6-7)	(5.66)	(8.34)	(14.53)	(20.12)	(34.13)	(25.10)
9	Tax Expenses						
	a) Current Tax						
	b) Deferred Tax						3.63
10	Profit (+) / (Loss) (-) for the period(8-9)	(5.66)	(8.34)	(14.53)	(20.12)	(34.13)	(25.10)
11	Other Comprehensive Income/Loss. Net of income Tax (B) Item that will reclassified to profit and loss						
	(a) Remeasurement of post benefits obligation						(0.23)
	(b) Income Tax relating to the above						0.07
12	Total Comprehensive Income for the period (10+11)	(5.66)	(8.34)	(14.53)	(20.12)	(34.13)	(25.10)
13	Paid-up equity share capital (F.V Rs 2 Each)	30.25	30.25	30.25	30.25	30.25	30.25
14	Reserves	(33.23)	(27.52)	(33.29)	(33.23)	(33.29)	(13.11)
15	Earning Per Share						
	Basic						
	Diluted						
16	Paid-up equity share capital	30.25	30.25	30.25	30.25	30.25	30.25
17	Reserve excluding revaluation reserve	(47.56)	(41.84)	(47.62)	(47.56)	(47.62)	(27.44)
18	E.P.S (Not Annualized)						
	Basic and Diluted (Not Annualised)						
19	Aggregate of non-promoter shareholding						
	Number of Shares	114142677	114142677	114142677	114142677	114142677	114142677
	Percentage of Shareholding	75.46%	75.46%	75.46%	75.46%	75.46%	75.46%
20	Promoters & Promoters group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	28260867	28260867	28260867	28260867	28260867	28260867
	Percentage of Share(as a % of the total Shareholding of promoters and promoters group	76.15%	76.15%	76.15%	76.15%	76.15%	76.15%
	Percentage of Share(as a % of the total Share capital of the Company	24.54%	24.54%	24.54%	24.54%	24.54%	24.54%
	b) Non Encumbered						
	Number of Shares	8850150	8850150	8850150	8850150	8850150	8850150
	Percentage of Share(as a % of the total Shareholding of promoters and promoters group	23.85%	23.85%	23.85%	23.85%	23.85%	23.85%
	Percentage of share (as a % of the total total share capital of the Company	24.54%	24.54%	24.54%	24.54%	24.54%	24.54%

NOTES:

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 14th February, 2019. The Statutory Auditors have carried out Limited review of these results.
- Actuarial gain on remeasurement of defined benefit plan has not been classified under "Other Comprehensive Income" as per the requirement of AS 19 " employees benefit".
- Previous Year figures have been regrouped and rearranged wherever necessary, to make it comparable.
- Status Of Complaints : - In Beginning and Closing of Quarter is Nil since no complaints received during the quarter
- Provision for Deferred Tax as per AS22 will be made in Audited Results
- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls in Single Operating Segment *.

For Sturdy Industries Limited

Director
RAMESH GUPTA

PLACE: PARWANOO
Date: 14/02/2019

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Unit-II : Village Bhatoli Khurd, P.O. BADDI 173205, Distt. Solan (H.P.)
Unit-III : Industrial Growth Centre, Chatabari, Chaygaon-781123 Distt. Kamrup (Assam)