

JAY BHARAT MARUTI LIMITED

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JBML/SE/PR/Q3/2023-24

Asst. Vice President, Listing Deptt.,

National Stock Exchange of India Ltd.

Exchange Plaza, Plot C-1, Block G

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

Scrip Code: JAYBARMARU

November 24, 2023

The Secretary, **BSE Limited**25th Floor

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: **520066**

Sub: <u>Press Release on foundation stone laying ceremony for its new plant in Kharkhoda, Sonipat, Haryana.</u>

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find enclosed herewith the press release on foundation stone laying ceremony for its new plant in Kharkhoda, Sonipat, Haryana.

The aforesaid information shall also be made available on the website of the Company at www.jbmgroup.com

You are requested to please take the same in your record.

Thanking you,

For Jay Bharat Maruti Limited

Ravi Arora Company Secretary M. No.- A37075

Encl: As stated above



Jay Bharat Maruti lays foundation stone for its upcoming facility in Kharkhoda, Haryana

November 24, 2023, Gurugram/Kharkhoda, Haryana: Jay Bharat Maruti Limited (JBML), a leading auto component manufacturer and Tier 1 supplier to Maruti Suzuki India Ltd. laid the foundation stone for its new plant in Kharkhoda, Sonipat, Haryana yesterday. The ceremonial stone was laid by **Mr. Hisashi Takeuchi**, Managing Director & CEO of Maruti Suzuki India Ltd. along with **Mr. S.K. Arya**, Chairman & MD, JBM Group and **Mr. Nishant Arya**, Vice Chairman, JBM Group. JBML is a strategic joint venture between JBM Group and Maruti Suzuki India Limited.

Located in the MSIL Supplier's Park, IMT Kharkhoda and spread over an area of over 6.7 acres, the new plant will provide capacity enhancement to meet the requirements of Maruti Suzuki's new manufacturing plant at IMT Kharkhoda, which is expected to be commissioned by FY2025. The facility will be set up in phases, consistent with MSIL volume forecast of 1 million vehicles at Kharkhoda.

Speaking on the occasion, Mr. S.K. Arya, Chairman, JBML said, "It is a momentous day for us as we further our relationship with our esteemed customer MSIL having being partners for over 4 decades now. Maruti Suzuki has proudly reached the 2 million production mark, and now the vision is to achieve a volume of 4 million vehicles by 2031, double of the volume it achieved in the last 40 years. This is a great pace of progress and we assure that JBML will stand by MSIL in achieving this quantum leap."

The Indian automobile industry has been growing rapidly over the last decade and is expected to maintain the momentum for the next several years. Technological advances too, have made the auto industry amongst the fast-growing markets globally.

About JBML:

Jay Bharat Maruti Limited (JBML), founded 1987 in a joint venture with Maruti Suzuki India Limited (MSIL), is the leading manufacturer of key auto components and assemblies such as BIW parts, welded assemblies, exhaust systems, fuel fillers (fuel pipe), and suspension parts for passenger cars.