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Tel.: +91-11-47027878 Fax: +91-11-47561818
Web: www.fvl.co.in E-mail: info@fvl.co.in
CIN: L74899DL1994PLC058824

FVL/SE/BSE/02<sup>nd</sup> QTR/18-19

Date: 13th November, 2018

The General Manager - Operations Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

Sub: Submission of Unaudited Quarterly Result Along With Limited Re-View Report Pursuant to Clause 41 of Listing Agreement for the Quarter ended 30<sup>th</sup> September, 2018 of M/s Fruition Venture Limited (538568)

Dear Sir,

Please find enclosed the unaudited Financial Results along with Auditor's limited re-view report Pursuant to Clause 41 of Listing Agreement\_for the Quarter ended 30<sup>th</sup> September, 2018 of M/s Fruition Venture Limited.(538568).

This for your kind information and record.

Thanking you,

Yours truly,
Fruition Venture Limited

(Richa)

PAN: BQMPR4063F

Encl: aa.

FRUITION VENTURE LIMITED

CIN-L74899DL1994PLC058824

Regd. Off.: 21-A, III Floor, Mukherjee Nagar, Commercial Complex, Delhi-110009 Tel No. +91-11-47027878, Fax No. +91-11-47561818, Web: www.fvl.co.in, Email esfruitionventure@gmail.com

Statement of Un-Audited Financial Results for the Quarter Ended 30.09.2018

Particulars Se INCOME FROM OPERATIONS Revenue from operations			Three months ended		Six months ended	s ended	Year Ended	nagen
	September 30, 2018	June 30, 2018	March 31, 2018 S	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018	March 31, 2017
INCOME FROM OPERATIONS Revenue from operations	Un-audited	Un-audited	Andited	Un-audited	Un-audited	Un-audited	Audited	Audited
Revenue from operations								
NOVELING TRAIN OF THE PROPERTY	21,43,430.48	4,33,12,478.52	13,92,26,723.00	90,44,705.29	4,54,55,909.00	1,89,63,021.46	15,80,66,318,00	85,84,809,00
O leave in contract	2,46,333.00	7,101.00	1,29,69,624.00	39,24,930,00	2,53,434.00	39,80,802,00	2,09,89,246,00	35,94,002.00
TOTAL INCOME FROM OPERATIONS (i+ii)	23,89,763.48	4,33,19,579.52	15,21,96,347.00	1,29,69,635.29	4,57,09,343.00	2,29,43,823.46	17,90,55,564.00	1,21,78,811.00
EXPENSES				11 20 10	2 3 1 05 954 00	73 FC3 00 TO F	00 105 00 90 81	00 500 0, 80
(a) Purchases of stock-in-trade	76,81,799.02	2,55,14,054.88	16,99,19,796.00	1,97,09,524.57	0,70,00,000	15.051.051.5	OUT TO A LE A LE	30 3 1 6 3 1 (6)
(b) Changes in inventories of finished goods, work-in-progress and stock	52,25,194.70	1,91,05,175.80	-1,38,72,883.55	-1,45,34,719.42	2,43,30,370.50	-64,31,4/8.61	0.084,15,01,0	H) 100,40,000
(c) Umployee benefit expense	8,06,960.00	5,16,810.00	3,26,020.00	2,99,550.00	13,23,770.00	5,24,180.00	10,10,242,010	00'010'68' 1
(c) Employee Delicit expenses			147.00	23.60	1	40.85	218.00	00'69
(d) Finance costs	15 846.00	15,846,00	29,345.00	29,345.51	31,692.00	58,691.02	93,030,00	00,500,500
(c) Depreciation, depiction and amortisation expense	3 12 481.89	5,44,964.30	6,73,806.00	3,51,545.37	8,57,446.19	8,51,136,43	17,62,596,00	7,59,356,00
(I) Other Expenses	1 40 42 281 61	4.56.96.850.98	15,70,76,230.45	58,55,269.63	5,97,39,132.69	1,47,12,094.26	16,14,79,927.00	85,79,102.00
DROCETT REFORE EXCEPTIONAL ITEMS AND TAX (1-2)	-1,16,52,518.13	-23,77,271.46	-48,79,883.45	71,14,365.66	-1,40,29,789.69	82,31,729.20	1,75,75,637.00	35,99,709.00
	0	7						
5 PROFIT BEFORE TAX (3-4)	-1,16,52,518.13	-23,77,271.46	-48,79,883.45	71,14,365.66	-1,40,29,789.69	82,31,729.20	1,75,75,637.00	35,99,709.00
6 TAX EXPENSE							****	2 27 1 1 4
			19,57,786.00	5,84,415.00		5,84,415.00	00,140,16,76	1,11,130,00
	-49,77,604.17	(18,00,221.46)	(10,13,843.00)	(2,095.00)	(67,77,825.63)	-4,190.00	(13,66,833,00)	10,95,366,00
							(10,20,128.00)	
7 TOTAL TAX EXPENSES (a+b)	-49,77,604.17	-18,00,221.46	9,43,943.00	5,82,320.00	-67,77,825.63	5,80,225.00	13,44,680.00	15,09,552.00
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING		100000000000000000000000000000000000000	50 23 826 45	22 1045 66	-72.51.964.06	76,51,504.20	1,62,30,957.00	20,90,157.00
8 OPERATIONS (5-7)	-06,74,913.90	00.000,77,6-	CT:020(CZ)0C-	and strates				
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX								
IN TAX EXPENSE OF DISCONTINUING OPERATIONS								
PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINIING OPERATIONS AFTER TAX (9-10)								
12 PROFIT (LOSS) FOR THE PERIOD (8+11)	-66,74,913.96	-5,77,050.00	-58,23,826.45	65,32,045.66	-72,51,964.06	76,51,504.20	1,62,30,957.00	20,761,90,157,00
13 OTHER COMPREHENSIVE INCOME					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		We on a second	M 00 5. 10
λ (i) Items that will not be reclassified to Profit and loss	-67,47,665.55	50,41,473.00	-99,06,848.00	,	-17,06,192.55		71,040,040,52	5 X 25 C X 100
	SS							
B (i) Items that will be reclassified to Profit and loss			1					
(ii) Income Tax relating to items that will be reclassified to profit and loss			1 1 1 1 1 1	22 240 00 27	19 931 03 00	76 51 504 20	63 24 109 00	42.68.454.00
14 TOTAL COMPREHENSIVE INCOME (12+13)	-1,34,22,579.51	44,64,423.00	-1,57,30,674.45	65,52,045.66		100 000 000 00		4 00 00 00 00 00
15 PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/	4,00,00,000.60	4,00,00,000.00		4,00,00,00,00,00		1 34 12 476 78		00 100 100 09 0
16 RESERVE EXCLUDING REVALUATION RESERVE	2,16,48,407.70	2,83,23,321.76	1,13,64,883.29	1,44,26,143.74		37.071.2.1.1.1.		- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
17 EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)								
Earnings per equity share for continuing operations		-	2.03	163	-2.24	16:1	1.58	0.1
Basic earnings (loss) per share from continuing operations	-3.30	71.		163		16.1		9.1
Diluted earnings (loss) per share from continuing operations	-3.36	1.12	67.6-	COT				
Earnings per equity share for discontinued operations						,		
Basic earnings (loss) per share from discontinued operations	1	£.					Å	
Diluted carnings (loss) per share from discontinued operations								

Barole more dean June 1								
Dasic carnings (toss) per share from continuing and discontinued operation	-3.36	1.12	-3.93	1.63	20 24	101	200	
Diluted earnings (loss) per share from continuing and discontinued opera	-3.36	113	3 03			16:1	ec.1	0.7
	NAME OF THE PARTY	4	CC:C-	1.63	-2.24	16.1	1.58	0.1
Notes:								
1. The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held on November 13, 2018. These results have been subject to limited review by the statutory auditors appointed for the FY 2018-19.	30ard of Directors in	heir meeting held on No	vember 13, 2018. These r	esults have been subject to l	imited review by the sta	tutory auditors appoint	ed for the	
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.	2017 and accordingly tompanies Act, 2013 rent principles of Ind AS	he above standalone fina id with relevant rules issu 34.	ncial results have been priced thereunder and other	dalone financial results have been prepared in accordance with the recognition and measurement principles laid down in nt rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods	recognition and mea. Ily accepted in India, F	urement principles laid nancial results for all the	down in periods	
3. The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2018 4. There were no exceptional / extraordinary items during the respective periods reported above. 5. Previous period / were finance bases been generated / ended in the control of th	es which were follower reported above.	l in preparation of financ	ial results for the year end	ed 31.03.2018				
The state of the s	sidered necessary.							

6. Reconcilation between financial results as previously reported (referred to as "Previous GAAP") and IND AS Complaint for quarter ended September 30, 2017 is given below:

Particulars	Quarter Ended September 30, 2017
	(certification in 188.)
a) Net Profit as per previous GAAP	65,32,045,66
Depreciation impact of fair value as deemed cost of property, plant & eq	
Impact of Revenue Deferment	86,68,037,02
Impact of Measuring derivative contracts at Fair Value through Profit &	
Reclassification of acturial (gain)/loss in respect of defined benefit plan	
to "Other Comprehensive Income"	
Other Adjustments	
Tax Adjustments	
Profit after tax as reported under IND AS	1.52.00.082.68
Other Comprehensive Income (net of tax)	1,68,11,928.14
Total Comprehensive Income as reported under Ind AS	3,20,12,010.82

Place: New Delhi Date:13.11.2018

By order of the Board Fruition Venture Limited

Naterales DATA Narendar Nath Jain Director DIN: 00227948

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	As at 31st March	2018			5,62,351.00	1,64,71,200.00		27,013.00
	As at 30th	september 2018			5,30,660.33	2,48,65,007.00	36,62,659,46	27,013.00
Statements of Asset and Liabilities	Particulars			(1) Non Current Assets	Property, Plant and Equipment Financial Assets	(i) Investments	Deferred Tax Assets (Net)	Other Non Current Assets
			ASSETS	(1) Non	(a)		(c)	(p)

Total Nor	Total Non Current Assets	2,90,85,339.79	1,70,60,564.00
(2)	4		
(z) current Assets	I Assets		
(a)	Inventories	2,92,48,155.21	5,35,78,526.00
(p)	Financial Assets		
	(i)Trade Receivables	7	
	(ii) Cash and cash Equivalents	6,93,380.00	8,87,776.00
	(iii) Bank Balance other than (iii) above	8,45,332.00	8,45,541.00
	(iv) Loans	00.000,9	21,000.00
(c)	Current Tax Assets (Net)	4,00,000.00	
(p)	Other Current Assets	48,46,474.00	48,39,087.00
Total Cur	otal Current Assets	3,60,39,341.21	6,01,71,930.00
Total Assets	its	6,51,24,681.00	7,72,32,494.00

Equity And Liabilities (1) Equity

Equity Share capital (a)

(b) Other Equity
Equity attributable to Owners of the Company

6,39,01,099.00	
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3,28,59,256.00

2,39,01,099.00 6,39,01,099.00

4,00,00,000.00

4,00,00,000.00

(2) Non Current Liabilities

31,15,166.00 31,15,166.00 (a) Deferred Tax Liabilities (Net) Total Non Current Liabilities

(3) Current Liabilities

Financial Liabilities (a)

Other Current liabilities (i) Trade Payables (q)

94,280.00 11,63,792.00 12,58,072.00

59,790.00

11,63,792.00 12,23,582.00 7,72,32,494.00

6,51,24,681.00

Current Tax Liabilities (Net) Total Current Liabilities

Total Equity and Liabilities

Place: New Delhi Date:13.11.2018

November Nath

Narendar Nath

By order of the Board

Fruition Venture Limited

Jain

Director DIN: 00227948



## **UBS & COMPANY**

#### CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092 Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

#### LIMITED REVIEW REPORT

Review Report to The Board of Directors FRUITION VENTURE LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of FRUITION VENTURE LIMITED (formerly known as Indo Websec Limited) for the quarter ended September, 2018 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement ) Regulation 2015 read with SEBI circular dt. 5th July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act ,2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dt. 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. UBS & COMPANY **Chartered Accountants** FRN: 012351N



# **UBS & COMPANY**

### CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, Vir Savarkar Block, Shakarpur, Delhi-110092 Tel: 011-23270504, (M) 9811054356, Email ld: shishirca@yahoo.co.in

Date: 13.11.2018 Place: Delhi

(Shishir Gupta)

(Partner)

(Memb: No.: 093589)

