



## **H.K. Trade International Limited**

Date: May 14, 2018

To,  
The General Manager,  
Corporate Relation Manager,  
**BSE Ltd**  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**Subject: - Outcome of the Board Meeting held on Monday, May 14, 2018 and Submission of the Audited Half Yearly Financial Result for the Half year and year ended March 31, 2018.**

**Ref Scrip Code:- 539337**

**Scrip Id:- HKT**

Dear Sir/ Madam,

With reference to the captioned subject matter, it may please to be noted that the Board of Directors at its meeting held today i.e Monday, May 14, 2018 at 5.00 p.m. and concluded at 6:30 p.m. at the registered Office of the Company.

The outcome of the Board Meeting is as stated below:-

The Board of Director considered and approved and took on record the Audited Financial Results for the Quarter and year ended March 31, 2018 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Further note that the Statutory Auditor of the Company have expressed an unqualified audit opinion in this regards, reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meeting held today.

Enclosed herewith the Audited Financial Results along with the Audit Report from Auditors for the Quarter and year ended March 31, 2018

You are requested to kindly take the same on your record

**For H.K. Trade International Ltd**

**Mahesh Mehta**  
**Managing Director**  
**DIN: 00191524**





**Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**HK Trade International Limited**

1. We have audited the standalone half yearly financial results of **HK Trade International Limited** for the half year ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. These standalone half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

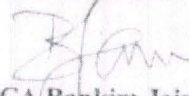


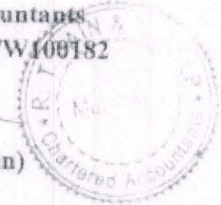


**R. T. JAIN & CO LLP**  
CHARTERED ACCOUNTANTS

4. This statement includes the results for the half year ended March 31, 2018 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the first half year of the current financial year which were subject to limited review by us.

For RT Jain & Co LLP  
Chartered Accountants  
FRN: 103961W/W100182

  
(CA Bankim Jain)  
Partner  
Mem No: 139447



Place: Mumbai  
Date: May 14, 2018



# H.K. Trade International Limited

## H K TRADE INTERNATIONAL LTD

CIN: U25203MH2013PLC244911

Statement of Audited Financial Results for the Half Year Ended and Year Ended 31<sup>st</sup> March 2018

(Rs In Lakhs Except Per Share Data)

Sr. No	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		31-Mar-2018 Audited	30-Sep-2017 Unaudited	31-Mar-2017 Audited	2017-18 Audited	2016-17 Audited
<b>1</b>	<b>INCOME</b>					
	a) Revenue from Operations	336.91	340.73	233.04	677.64	477.26
	b) Other Income	4.67	2.93	3.75	7.60	3.97
	<b>Total Income</b>	<b>341.58</b>	<b>343.66</b>	<b>236.79</b>	<b>685.24</b>	<b>481.23</b>
<b>2</b>	<b>EXPENDITURE</b>					
	a) Consumption of Raw Materials	332.37	285.32	94.32	617.69	354.67
	b) Increase / Decrease in Stock in trade and Work in Progress	-	-	112.34	-	62.19
	c) Employee Benefit Expense	15.50	13.78	14.57	29.28	26.89
	d) Finance Cost	0.63	0.01	0.22	0.64	0.22
	e) Depreciation and Amortization Expense	0.83	1.76	1.81	2.59	3.54
	f) Other Expenses	14.28	11.75	6.07	26.03	17.91
	<b>Total Expenses {Sum of 2 (a) to (f)}</b>	<b>363.62</b>	<b>312.63</b>	<b>229.32</b>	<b>676.24</b>	<b>465.41</b>
<b>3</b>	<b>Profit (+) / Loss (-) before tax (1-2)</b>	<b>(22.04)</b>	<b>31.03</b>	<b>7.47</b>	<b>9.00</b>	<b>15.82</b>
<b>4</b>	<b>Tax Expenses</b>	<b>(6.55)</b>	<b>10.11</b>	<b>2.58</b>	<b>3.56</b>	<b>5.16</b>
<b>5</b>	<b>Net Profit (+) / Loss (-) after tax (3-4)</b>	<b>(15.49)</b>	<b>20.92</b>	<b>4.89</b>	<b>5.44</b>	<b>10.66</b>
<b>14</b>	<b>Paid Up Equity Share Capital (Face Value of Rs 10/- each)</b>	<b>263.20</b>	<b>263.20</b>	<b>263.20</b>	<b>263.20</b>	<b>263.20</b>
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as Per Balancesheet of Previous Accounting Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>138.00</b>	<b>132.55</b>
<b>16</b>	<b>Earning Per Share (EPS)</b>					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	- 0.58	0.79	0.19	0.21	0.41
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	- 0.58	0.79	0.19	0.21	0.41
	See accompanying notes to the Financial Results					

For H K Trade International Ltd



*Mahesh Mehta*  
 MAHESH MEHTA  
 (MANAGING DIRECTOR)  
 DIN: 00191524

*Megha P Chandawalla*  
 MEGHA CHANDAWALLA  
 (DIRECTOR)  
 DIN: 07118714





# H.K. Trade International Limited

## STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

The Company is which is currently in the business of manufacturing and processing of all kinds of self-adhesive and adhesive tapes is now diversifying its business into by starting a new business of alternative energy as permitted by the main object of Memorandum of Association of the Company

(Rs in Lakhs)

Sr No	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		31-Mar-2018 Audited	30-Sep-2017 Unaudited	31-Mar-2017 Audited	2017-18 Audited	2016-17 Audited
1	Segment Revenue					
	- Tapes	202.52	340.73	233.04	543.25	477.26
	-Solar Cell	134.39	-	-	134.39	-
	<b>Total</b>	<b>336.91</b>	<b>340.73</b>	<b>233.04</b>	<b>677.64</b>	<b>477.26</b>
2	Segment Results					
	- Tapes	(25.95)	31.03	7.47	5.09	15.82
	-Solar Cell	3.91	-	-	3.91	-
	<b>Profit / Loss before tax</b>	<b>(22.04)</b>	<b>31.03</b>	<b>7.47</b>	<b>9.00</b>	<b>15.82</b>
3	Capital Employed (Segment Assets - Segment Liabilites)					
	- Tapes	266.81	416.67	395.75	266.81	395.75
	-Solar Cell	134.39	-	-	134.39	-
	<b>Total</b>	<b>401.20</b>	<b>416.67</b>	<b>395.75</b>	<b>401.20</b>	<b>395.75</b>

For H. K. TRADE INTERNATIONAL LTD,

*Manoj K. Patil*  
Managing Director



For H. K. TRADE INTERNATIONAL LTD,

*Megha P Chandavalle*  
Director





## H.K. Trade International Limited

3) The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 14, 2018.

4) The Results for the half year ended and year ended 31<sup>st</sup> March, 2018 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5) The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

6) The Status of Investor's Complaints during the half year ended on 31<sup>st</sup> March, 2018 is as under

Pending at the beginning of the above Period	NIL
Received during the above Period	NIL
Disposed during the above Period	NIL
Remaining unsolved as at the end of above Period	NIL


7) Figures of last half year ended 31<sup>st</sup> March, 2018 and 31<sup>st</sup> March, 2017 are the balancing figure between the audited figures in respect of the full financial year and unaudited figures of first half year of the relevant financial year.

8) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

9) The results for the year ended 31<sup>st</sup> March, 2018 are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com)) and also on the company's website (URL: [www.hktrade.in](http://www.hktrade.in)).

For H K Trade International Ltd

  
Mahesh Mehta  
(Managing Director)  
(DIN 00191524)

  
MEGHA CHANDAWALLA  
(DIRECTOR)  
DIN: 07118714

Mumbai, 14th May, 2018.





# H.K. Trade International Limited

H K TRADE INTERNATIONAL LTD

CIN: U25203MH2013PLC244911

## Notes

1) Audited Statement of Assets and Liabilities

(Rs In Lakhs)

Particulars	As at	
	31st March 2018 (Audited)	31st March 2017 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	263.20	263.20
(b) Reserves and Surplus	138.00	132.55
<i>Subtotal- Shareholder's Funds</i>	<i>401.20</i>	<i>395.75</i>
<b>(2) Current Liabilities</b>		
(a) Short Term Borrowings	28.54	-
(b) Trade Payables	0.80	14.96
(c) Other Current Liabilities	8.43	1.57
(d) Short Term Provisions	-	4.99
<i>Subtotal- Current Liabilities</i>	<i>37.77</i>	<i>21.52</i>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>438.97</b>	<b>417.27</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets</b>		
(i) Tangible assets	-	15.29
(ii) Intangible assets	-	-
(b) Deferred Tax Assets (Net)	-	0.47
(c) Other Non-Current Assets	1.54	2.54
<i>Subtotal- Non Current Assets</i>	<i>1.54</i>	<i>18.29</i>
<b>(2) Current Assets</b>		
(a) Inventories	60.32	184.29
(b) Trade Receivables	225.50	95.67
(c) Cash and cash equivalents	6.30	113.92
(d) Short Term Loans and Advances	145.31	4.85
(e) Other Current Assets	-	0.25
<i>Subtotal- Current Assets</i>	<i>437.43</i>	<i>398.98</i>
<b>TOTAL- ASSETS</b>	<b>438.97</b>	<b>417.27</b>

For H K Trade International Ltd

MAHESH MEHTA  
(MANAGING DIRECTOR)  
DIN: 00191524



MEGHA CHANDAWALLA  
(DIRECTOR)  
DIN: 07118714



Mumbai, 14th May 2018