



THE STANDARD BATTERIES LIMITED

CIN: L65990MH1945PLC004452

Registered Office: Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.
TEL: 2491 9569, EMAIL: standardbatteries_123@yahoo.co.in, Website: www.standardbatteries.co.in

Date: November 10, 2023

To,
BSE Ltd.
P. J. Tower,
Dalal Street,
Mumbai – 400 001

Script Code: 504180

Sub: Outcome of the Board Meeting as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

We are pleased to inform the Stock Exchange that the Audit Committee and Board of Directors at their Meeting held today, i.e. 10th November, 2023 through Video Conferencing (VC) transacted the following business inter alia:

- Approved Un-Audited Financial Results for the quarter and half year ended September 30, 2023.
- Noting of the Limited Review Report for the Un-Audited Financial Results for the quarter and half year ended September 30, 2023.
- Approved increase in the remuneration of Company Secretary of the Company, Mr. Mahendra Parekh with the effect from 01st January, 2024.
- Any other business, with permission of the Chair

In connection with the above, we hereby inform that the Auditors of the Company have furnished their Limited Review Report in respect of the aforesaid financial results with modified opinion.

Board Meeting commenced at 4.00 p.m. and concluded at 5.15 p.m.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,

For THE STANDARD BATTERIES LTD,

**(Mahendra Parekh)
Company Secretary & Compliance Officer**

(Membership No. ACS 4556)

Encl: As above

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th September 2023**

Review Report to
The Board of Directors
The Standard Batteries Limited
Rustom Court Bldg., Opp. Podar Hospital,
Dr. Annie Besant Road, Worli, Mumbai - 400030

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of The Standard Batteries Limited ("the Company") for the quarter and half year ended 30th September, 2023, ("the Statement").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4) Conclusion

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E



A handwritten signature in blue ink, appearing to be 'Aniruddha Sengupta', written in a cursive style.

(Aniruddha Sengupta)
Partner

Membership No.: 051371
UDIN: 23051371B6VSDT6397

Place: Kolkata
Date: 10th November, 2023

THE STANDARD BATTERIES LTD.		
Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030 Telephone No.: 022-24919569 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in		
CIN # L65990MH1945PLC004452		
Statement of Assets and Liabilities as on 30th September, 2023		
		(Rs. In Lakhs)
Particulars	As at 30/09/2023 Unaudited	As at 31/03/2023 Audited
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	0.05	0.05
(b) Financial Assets		
(i) Investments	16.00	16.00
(ii) Other Financial Assets	25.73	27.81
(c) Income Tax Assets (Net)	33.74	33.60
Total Non-Current Assets	75.52	77.46
2 Current assets		
(a) Financial Assets		
(i) Investments	30.00	30.00
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	27.05	47.40
(iv) Other Bank Balances	5.27	5.27
(v) Loans	-	-
(vi) Other Financial Assets	1.20	2.14
(b) Other Current Assets	16.45	16.94
Total Current Assets	79.97	101.75
TOTAL ASSETS	155.49	179.21
1 EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	51.71	51.71
(b) Other Equity	(5.64)	17.03
Total Equity	46.07	68.74
2 Current Liabilities		
(a) Trade Payables		
- Total outstanding dues of micro enterprise and small enterprise	0.70	0.92
- Total outstanding dues of creditors other than micro enterprise and small enterprise	-	1.62
(b) Other Financial Liabilities	73.40	73.53
(c) Other Current Liabilities	35.32	34.40
Total Current Liabilities	109.42	110.47
TOTAL EQUITY AND LIABILITIES	155.49	179.21

For the Standard Batteries Limited

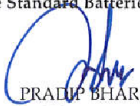


Place: Kolkata
Date: 10th November, 2023


(PRADIP BHAR)
Director
DIN: 01039198

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Telephone No.: 022-24919569 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in							
CIN # L65990MH1945PLC004452							
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023							
							(Rs. In Lakhs)
Sr.	Particulars	Quarter ended			Half Year Ended		Year ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	5.07	1.12	1.49	6.19	2.62	4.85
3	Total Income (1+2)	5.07	1.12	1.49	6.19	2.62	4.85
4	Expenses						
	Employee Benefits Expense	6.58	6.37	6.58	12.95	12.88	27.41
	Finance Costs	0.01	-	-	0.01	-	0.08
	Depreciation and Amortisation Expense	-	-	0.01	-	0.01	0.02
	Other Expenses	8.30	7.61	8.69	15.91	16.01	514.65
	Total Expenses (4)	14.89	13.98	15.28	28.87	28.90	542.16
5	Profit/ (Loss) from Operations before Exceptional Items and Tax (3-4)	(9.82)	(12.86)	(13.79)	(22.68)	(26.29)	(537.31)
6	Profit/ (Loss) before Tax (5-6)	(9.82)	(12.86)	(13.79)	(22.68)	(26.29)	(537.31)
7	Tax Expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax (Refer Note 4)	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
8	Net Profit/ (Loss) for the Period/ Year (7-8)	(9.82)	(12.86)	(13.79)	(22.68)	(26.29)	(537.31)
9	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
10	Total Comprehensive Income for the Period/ Year (9+10)	(9.82)	(12.86)	(13.79)	(22.68)	(26.29)	(537.31)
	Paid up Equity Share Capital (Face Value of Rupee 1/- each)	51.71	51.71	51.71	51.71	51.71	51.71
	Reserves excluding Revaluation Reserve						17.03
11	Earnings per share						
	(Face Value of Rupee 1/- each) (not annualised)						
	Basic and Diluted	(0.19)	(0.25)	(0.27)	(0.44)	(0.51)	(10.39)

See accompanying Notes to the Financial Results

NOTES:	
1]	The above Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 as amended.
2]	The above unaudited financial results for the quarter and half year ended 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November, 2023.
3]	The Company was engaged in trading of steel products. Accordingly, this is the only business segment and hence, reporting requirements of Segment Reporting as per Ind AS 108 "Operating Segments" are not applicable to the Company.
4]	The Company has unabsorbed depreciation and carry forward losses under Income Tax Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
5]	Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
<p>For The Standard Batteries Limited</p>  <p>PRADIP BHAR Director DIN: 01039198</p>	
Place: Kolkata	
Date: 10th November, 2023	



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Statement of Cash Flows for the Half Year ended 30th September, 2023

	(Rs. In Lakhs)	
	For the half year ended 30-09-2023	For the half year ended 30-09-2022
	(Unaudited)	(Unaudited)
OPERATING ACTIVITIES		
Profit/(Loss) before tax	(22.68)	(26.29)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation Expense	-	0.01
Interest Income	(2.67)	(2.62)
Operating profit/(loss) before Working Capital changes	(25.35)	(28.90)
Adjustments for :		
(Increase)/Decrease in Trade Receivables		19.99
(Increase)/Decrease in Other Current Assets	0.48	3.17
(Increase)/Decrease in Other Financial Assets	2.09	0.93
Increase/(Decrease) in Trade Payables	(1.84)	1.09
Increase/(Decrease) in Other Financial Liabilities	(0.13)	(0.35)
Increase/(Decrease) in Other Current Liabilities	0.93	0.32
Cash Generated from/(used in) operations		
Income Tax Paid/ Refund	(0.14)	(0.18)
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES (A)	(23.96)	(3.93)
INVESTING ACTIVITIES		
Interest Income	1.47	2.62
Proceeds from Fixed Deposits	-	34.79
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES (B)	1.47	37.41
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B)	(22.49)	33.48
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR/PERIOD	47.40	6.77
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD	24.91	40.25

The Above Statement of Cash Flows has been prepared under the Indirect Method as set out in Indian Accounting Standard (Ind AS 7) "Statement of Cash Flows"

For The Standard Batteries Limited


(PRADIP BHAR)
Director
DIN: 01039198

Place: Kolkata
Date: 10th November, 2023

