

PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 106, Harikrupa Chambers, behind National Chambers, Ashram Road, Ahmedabad – 380 009
Tel: (079) 2658 3479, 2658 7714 Fax: (079) 2658 0950 Email: promactplastics@rediffmail.com

17th May, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526494

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31st March, 2019.

We refer to our letter dated 3rd May, 2019 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e. on 17th May, 2019, have approved the Audited Financial Results for the financial year 2018-19 ended on 31st March, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended on 31st March, 2019.
2. Auditors' Report on the Audited Financial Results
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31st March, 2019.

Thanking you,

Yours faithfully,
for **PROMACT IMPEX LIMITED,**

Nikita J. Patel
NIKITA J. PATEL
MANAGING DIRECTOR



Encl: As above.

Factory: 392 to 403, GIDC Estate, Phase-II, Dediyan, Mehsana – 384 002
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31ST MARCH, 2019

(Rs. In lakh)

Particulars	Quarter ended on			Year ended on	
	31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
(Refer Notes Below)					
1 Revenue from operations	61.06	541.45	10.58	3151.45	763.29
2 Other income	0.26	0.25	11.89	14.66	42.61
3 Total Income (1+2)	61.32	541.70	22.47	3166.11	805.90
4 Expenses					
a. Cost of Materials consumed	-	-	-	-	-
b. Purchases of stock-in-trade	-	514.83		2932.81	685.09
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d. Employee benefits expense	2.24	2.32	1.10	8.03	4.58
e. Finance costs	26.31	26.72	17.59	94.36	84.89
f. Depreciation & amortisation expense	1.59	1.59	1.60	6.38	6.38
g. Other expenses	2.26	2.58	2.30	17.93	15.05
Total Expenses	32.40	548.04	22.59	3059.51	795.99
5 Profit / (Loss) before exceptional items and tax (3-4)	28.92	(6.34)	(0.12)	106.60	9.91
6 Exceptional items	-	0.31	15.35	1.17	15.44
7 Profit / (Loss) before tax (5-6)	28.92	(6.03)	15.23	107.77	25.35
8 Tax expense:					
Earlier year I.T. provision return back	-	(7.50)	-	-	-
Current tax	10.00	-	7.50	10.00	7.50
Deferred tax	-	-	-	-	-
9 Profit (Loss) for the period from continuing operations (7-8)	18.92	1.47	7.73	97.77	17.85
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	18.92	1.47	7.73	97.77	17.85

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Particulars	Quarter ended on			Year ended on	
	31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Unaudited)	31-03-2018 (Audited)
14 Other Comprehensive Income					
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	18.92	1.47	7.73	97.77	17.85
16 Paid-up equity shares capital (Face Value per share Rs.10/-)	651.18	651.18	651.18	651.18	651.18
17 Reserves excluding Revaluation Reserves				(801.87)	(899.64)
18 Earnings Per Share of Rs.10/- each (for continuing operations)					
- Basic	0.29	0.02	0.12	1.50	0.27
- Diluted	0.29	0.02	0.12	1.50	0.27
19 Earnings Per Share of Rs.10/- each (for discontinued operations)					
- Basic	-	-	-	-	-
- Diluted	-	-	-	-	-
20 Earnings Per Share of Rs.10/- each (for discontinued & continuing operations)					
- Basic	0.29	0.02	0.12	1.50	0.27
- Diluted	0.29	0.02	0.12	1.50	0.27

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 31-03-2019	As at 31-03-2018
	ASSETS		
1	Non-Current Assets		-
	Property, plant and equipment	203.39	238.90
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:		
	(i) Investments, Non-Current	0.55	27.51
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	21.59	10.93
	Deferred tax Assets (net)	134.35	134.35
	Other Non-Current Assets	-	-
	Total Non-Current Assets	359.88	411.69
2	Current Assets		
	Inventories	-	-
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	576.43	125.57
	(iii) Cash and cash equivalents	0.80	1.05
	(iv) Bank balance other than above	1.25	0.32
	(v) Loans, Current	191.01	88.15
	(vi) Other Current financial Assets	-	-
	Current tax Assets (net)	-	-
	Other Current Assets	-	-
	Total Current Assets	769.49	215.09
	TOTAL ASSETS	1129.37	626.78

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EQUITY AND LIABILITIES			
1	Equity		
	Equity share capital	651.18	651.18
	Other Equity	(801.87)	(899.64)
	Total Equity	(150.69)	(248.46)
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:	-	-
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	-	-
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	342.83	452.47
	Total Non-Current Liabilities	342.83	452.47
	Current Liabilities		
	Current financial Liabilities:		
	(i) Borrowings, Current	650.30	-
	(ii) Trade payables, Current		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	42.53
	(iii) Other Current financial Liabilities	265.04	366.57
	Other Current Liabilities	-	-
	Provisions, Current	21.89	13.67
	Current tax Liabilities (Net)	-	-
	Total Current Liabilities	937.23	422.77
	Total Liabilities	1280.06	875.24
	TOTAL EQUITY AND LIABILITIES	1129.37	626.78

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Notes:

1	The figures for quarter ended on 31 st March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended on 31 st March, 2019 and the year to date figures upto the third quarter of the financial year.
2	The Company is operating only in one segment. Hence segment reporting is not given.
3	The Company does not have any subsidiary / associate.
4	Figures, wherever required, are regrouped / rearranged. There are no material adjustments made in the results of the earlier periods.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 17 th May, 2019
6	The Statutory Auditors have carried out an audit of the above results for the financial year ended 31 st March, 2019 and have issued an unmodified opinion on the same.

For PROMACT IMPEX LIMITED

Date: 17th May, 2019.
Place : Ahmedabad



Nikita J Patel
NIKITA J. PATEL
MANAGING DIRECTOR

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**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF PROMACT IMPEX LIMITED
(formerly known as Promact Plastics Limited)**

1. We have audited the accompanying Statement of Financial Results of **Promact Impex Limited (formerly known as Promact Plastics Limited)** for the financial year ended 31st March 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on audit of such Financial Statements.

2. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Based on our audit conducted as above, in our opinion, and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31st March 2019.



1, Mahatma Gandhi Shopping Centre, 2nd Floor, Rajmahel Road, Mehsana-384001

Mo.9426559669, (O) : 02762-251491 / Email : bmmodica@gmail.com



B. M. Modi & Co.
Chartered Accountants

4. The Statement includes the results for the Quarter ended 31st March 2019 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For, B. M. Modi & Co.
Chartered Accountants

(B. M. Modi)
Proprietor
(Membership No. 034060)
Firm Regn. No.0106477W

Place :- Mehsana
Date :- 17th May 2019

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17th May, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526494

Dear Sir,

Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31st March, 2019

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. B. M. Modi & Co., Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2019 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
for PROMACT IMPEX LIMITED,

Nikita J Patel
NIKITA J. PATEL
MANAGING DIRECTOR



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