

**Date: 19<sup>th</sup> February, 2024**

**REF: WIML/BSE/PR/FEBRUARY-2024**

**To,**  
**Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**BSE Scrip Code: 538970**

**Script ID: WARDINMOBI**

**Sub: Press Release**

Dear Sir/Madam,

We hereby enclose a Press Release for **“Joy e-bike achieves new milestone; surpasses 100,000 units sales of Electric Two Wheelers.”**

Kindly take the same on record and acknowledge the receipt.

**Thanking you,**

**For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,**

**Deepakkumar Doshi**  
**Chief Financial Officer**

## **Joy e-bike achieves new milestone; surpasses 100,000 units sales of Electric Two Wheelers**

*Spreading Joy with customers, announces special offers & benefits for a limited time period*

**Vadodara, 19<sup>th</sup> February 2024:** Wardwizard Innovations & Mobility Limited (WIML), one of the leading manufacturers of electric two-wheelers under the brand 'Joy e-bike' and three-wheelers under the brand 'Joy e-rik' in India, today achieved a major milestone of crossing **100,000 electric two-wheeler sales** in India. The company rolled out its 100,000<sup>th</sup> unit, Mihos from its state-of-the-art manufacturing plant in Vadodara to mark the achievement.

Joy e-bike embarked on its mobility journey with the introduction of its first product category in electric bicycles followed by the launch of its first Low-Speed Electric Scooter, the Butterfly, in 2018. As India's first listed EV Company on the BSE, WIML has a strong portfolio of 10+ models, including high-speed and low-speed variants, along with a network of over 750 touchpoints and 120+ exclusive Showroom Distributors.

In celebration of this monumental milestone, the company has further introduced a series of exclusive offers for its customers, offering special benefits and free insurance\*. The remarkable offers will remain valid at all authorized Joy e-bike dealerships across India until March 31, 2024.

Commenting on this achievement, **Mr. Yatin Gupte, Chairman & Managing Director of Wardwizard Innovations & Mobility Limited.** said, *"We are deeply grateful to our customers and stakeholders for their unwavering support, which has propelled Wardwizard Innovations to its position as a leading electric two-wheeler brand in the country. This milestone of one lakh sales underscores the quality of our diverse product range and underscores our steadfast dedication to a sustainable future and meeting customer demands. As we continue to innovate and empower communities through our 'Joy e-bike' brand, we are driven by a collective vision of a greener, more sustainable mobility landscape. Our rapid growth trajectory sets our sights on reaching new milestones, and we are looking to expand into alternate fuels to further contribute to a cleaner environment. "*

Wardwizard Innovations & Mobility Limited has also showcased its commitment to innovation at the recently concluded Bharat Mobility Global Expo 2024. At the expo, the company unveiled the concept of its first hydrogen-powered electric two-wheeler and showcased its current product line-up, including high and low-speed models and the electric three-wheeler under the brand name 'Joy e-rik.'

**\*The company has introduced up to Rs. 30,000 discounts and free insurance on its following products: Mihos, Wolf+ and Gen Next Nanu+.**

### **About Wardwizard Innovations & Mobility Limited**

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV

segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

**Contact details:**

<i><u>For Investor Queries</u></i>	<i><u>For Media Queries</u></i>
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