

S. MANDAL & CO.
CHARTERED ACCOUNTANTS

29D , SEVEN TANKS LANE
DUM DUM JN.
KOLKATA -700 030
Phone : 2556-6768
2546-3269
Fax : (033) 2546-3269
E-Mail : S_mondal_co@yahoo.co.in

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

To
The Board of Directors
Salem Erode Investments Ltd
14 MotiLal Nehru Road
Kolkata - 700 029

We have audited the quarterly financial results of Salem Erode Investments Ltd (the "company") for the quarter ended 31st March 2018 and the year to date results for the period 01 April 2017 to 31st March 2018 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



S. MANDAL & CO.
CHARTERED ACCOUNTANTS

29D , SEVEN TANKS LANE
DUM DUM JN.
KOLKATA -700 030
Phone : 2556-6768
2546-3269
Fax : (033) 2546-3269
E-Mail : S_mondal_co@yahoo.co.in

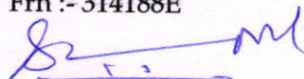
In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 in this regard ;

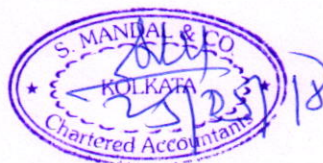
and

- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For **S. Mandal & Co.**
Chartered Accountants
Frn :- 314188E



S L Mandal
Partner
Membership Number : 051834



Date : 25th day of May 2018

SALEM ERODE INVESTMENTS LIMITED.

(REGISTERED OFFICE)
14, MOTILAL NEHRU ROAD, KOLKATA 700 029.
CIN No. L31200WB1931PLC007116
Telephone : 033 2475 2834

E mail : salemereinvestmentsltd@gmail.com / taralinvestmentsltd@gmail.com
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Mar, 2018

PART I	3 months ended					Previous year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Nine Months Ended		
Particulars	31.3.18	31.12.17	31.3.17	31.3.18	31.3.17	31.3.18
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	0.79	1.19	0.79
(b) Other Operating Income	24.57	41.38	45.21	140.72	137.58	140.72
Total Income from operations	24.57	41.38	45.21	141.51	138.77	141.51
2. Expenditure						
a) Cost of Raw Materials Consumed	-	-	-	-	-	-
b) Purchase of stock in trade / Manufacturing Expenses	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.36	0.11	0.37	0.11
d) Employee benefit expense	3.65	3.31	2.91	15.13	12.33	15.13
e) Depreciation and amortisation expense	1.39	1.36	2.08	5.58	8.35	5.58
f) Professional Fees	1.26	0.80	9.75	3.85	11.44	3.85
g) Provisions	-	-	-	-	17.65	-
h) Other expenses	7.21	0.84	19.66	10.30	4.90	10.30
Total Expenses	13.51	6.31	34.66	34.97	55.04	34.97
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	11.06	35.07	10.55	106.54	83.73	106.54
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	11.06	35.07	10.55	106.54	83.73	106.54
6. Finance Cost (Interest)	-	-	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	11.06	35.07	10.55	106.54	83.73	106.54
8. Exceptional Items	-	-	-	-	31.05	-
9. Profit / (loss) from ordinary activities before tax (7-8)	11.06	35.07	10.55	106.54	52.68	106.54
10. Tax expenses	1.08	4.70	(5.40)	23.08	8.41	23.08
11. Net Profit / (loss) from ordinary activities after tax	9.98	30.37	15.95	83.46	44.27	83.46
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	9.98	30.37	15.95	83.46	44.27	83.46
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	9.98	30.37	15.95	83.46	44.27	83.46
17. Paid up equity share Capital (Face value Rs 1/-)	114.66	114.66	114.66	114.66	114.66	114.66
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (as on date)	1,610.00	1,557.37	1,527.00	1,610.00	1,527.00	1,610.00
19. I Earnings Per Share (before extraordinary items) (of ` 1/- each) (not annualised):						
a) Basic	0.09	0.26	0.14	0.73	0.39	0.73
b) Diluted	NA	NA	NA	NA	NA	NA
19. II Earnings Per Share (after extraordinary items) (of ` 1/- each) (not annualised):						
a) Basic	0.09	0.26	0.14	0.73	0.39	0.73
b) Diluted	NA	NA	NA	NA	NA	NA

STATEMENT OF ASSETS & LIABILITIES

(₹ In Lac)

STATEMENT OF ASSETS & LIABILITIES	As At	
	31st Mar, 2018 Unaudited	31st Mar, 2017 Unaudited
ASSETS		
Non-current Assets		
Fixed Assets	12.16	17.74
Financial Assets :		
Non-current investments	730.37	400.37
Deferred tax assets (net)	1.74	1.21
Long - term loans and advances	821.24	1,043.18
Other Non-current assets	-	-
Total - Non-current assets	1,565.51	1,462.50
Current Assets		
Inventories	0.05	0.16
Financial Assets :		
Current investments	64.95	65.36
Trade receivables	-	-
Cash and cash equivalents	106.92	127.68
Short - term loans and advances	-	-
Other current assets	58.21	55.94
Sub-total - Current assets	230.13	249.14
TOTAL - ASSETS	1,795.64	1,711.64
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	114.66	114.66
Reserves and Surplus	1,610.42	1,527.08
Total - Equity	1,725.07	1,641.74
Non-current liabilities		
Financial Liabilities :		
Long - term borrowings	-	-
Deferred tax liabilities (net)	-	-
Other Non Current liabilities	-	-
Long-term provisions	-	-
Total - Non-current liabilities	-	-
Current liabilities		
Financial Liabilities :		
Short - term borrowings	-	0.13
Trade payables	-	2.90
Other Financial liabilities	3.16	66.88
Short-term provisions	67.40	69.91
Total - Current liabilities	70.57	69.91
TOTAL - EQUITY AND LIABILITIES	1,795.64	1,711.64

Notes :

- The foregoing statement was placed before the Board of Directors of the Company at their meeting held on 25th Mar., 2018 and it has been approved for release.
- The company does not have more than one reportable segment hence segment
- Deferred Assets Tax would be considered in audited accounts.
- The company did not receive any investor's complaints during the quarter, and there was no complaints pending as at 31st Mar, 2018.
- Statutory Auditors of the company have carried out a Limited Review of these unaudited financial results.
- Previous quarter / period / year figures have been re-arranged / regrouped wherever found necessary.

For SALEM ERODE INVESTMENTS LTD.,

Ashok Kumar Hamirbasia

Ashok Kumar Hamirbasia
(Managing Director)
DIN : 00291954

Dated : 25th May, 2018

For S. MANDAL & CO.
(Chartered Accountants)

(S. L. MANDAL)
Partner.

FCA-051834

