

**METKORE ALLOYS & INDUSTRIES LIMITED**

CIN : L27101AP2006PLC049591

Regd Office: PLOT NO.18, SAGAR SOCIETY, STREET NO.1, ROAD NO 2, BANJARA HILLS, HYDERABAD - 500 034

**Statement of Unaudited Financial Results for the Quarter and half year ended 30 th Sep'2018**

Particulars	Quarter ended Sep 30, 2018	Quarter ended June30, 2018	Quarter ended Sep 30, 2017	Year to date ended Sep 30, 2018	Year to date ended Sep 30, 2017	Year ended March 31,2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Income</b>						
Revenue from operations	---	---	185.64	---	835.10	891.91
<b>Total Revenue from operations</b>	---	---	<b>185.64</b>	---	<b>835.10</b>	<b>891.91</b>
Other income	---	---	0.08	---	0.17	3.16
<b>Total Income</b>	---	---	<b>185.72</b>	---	<b>835.27</b>	<b>895.07</b>
<b>Expenses</b>						
Cost of materials consumed	---	---	---	---	---	14.80
Purchases of Stock in trade	---	---	---	---	77.66	77.66
Changes in inventories	40.34	---	717.48	40.34	1161.47	1636.89
Employee benefits expense	1.17	2.13	48.86	3.30	108.28	197.84
Finance costs	7.80	7.38	3.44	15.18	4.03	2.76
Depreciation and amortization expense	32.93	32.93	25.64	65.86	51.00	136.62
Other expenses	4.86	34.85	101.38	39.71	588.14	743.78
<b>Total Expenses</b>	<b>87.11</b>	<b>77.28</b>	<b>896.80</b>	<b>164.39</b>	<b>1990.58</b>	<b>2810.34</b>
Profit before tax	(87.11)	(77.28)	(711.08)	(164.39)	(1155.31)	(1915.28)
Tax expense						
(1) Current tax	---	---	---	---	---	---
(2) Deferred tax	---	---	---	4.19	17.68	(21.97)
<b>Net Profit for the Period</b>	<b>(87.11)</b>	<b>(77.28)</b>	<b>(711.08)</b>	<b>(168.58)</b>	<b>(1172.99)</b>	<b>(1893.30)</b>
Other comprehensive income (OCI)						
loss	---	---	---	---	---	---
profit or loss	---	---	---	---	---	---
loss:	---	---	---	---	---	---
(i) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
Total Other Comprehensive income	---	---	---	---	---	---
<b>Total Comprehensive income</b>	<b>(87.11)</b>	<b>(77.28)</b>	<b>(711.08)</b>	<b>(168.58)</b>	<b>(1172.99)</b>	<b>(1893.30)</b>
Earnings per equity share						
(Face value of Rs.10/- each)						
(1) Basic	(0.12)	(0.11)	(1.01)	(0.24)	(1.64)	(2.69)
(2) Diluted	(0.12)	(0.11)	(1.01)	(0.24)	(1.64)	(2.69)

STATEMENT OF ASSETS & LIABILITIES AS AT 30 TH SEPTEMBER 2018

Particulars	As at 30 th sep'2018	As at 31st March 2018
<b>Assets</b>		
<b>I. Non-Current Assets</b>		
Property, Plant and Equipment	1607.35	1672.83
Capital work-in-progress	---	---
Financial Assets	630.00	1040.39
Other non-current assets	2.11	2.11
<b>Total Non Current Assets</b>	<b>2239.36</b>	<b>2715.33</b>
<b>Current assets</b>		
Inventories	1488.36	1528.70
Financial Assets:		
(i) Investments		
(ii) Trade receivables	4839.69	4407.54
(iii) Cash and cash equivalents	13.72	13.72
(iv) Bank balances other than (iii) above	52.18	48.45
(v) Loans	1395.78	1831.21
(vi) Others (to be specified)		
Current Tax Assets (Net)		
Other current assets	135.68	155.50
<b>Total Current Assets</b>	<b>7925.40</b>	<b>7985.10</b>
<b>Total Assets</b>	<b>10164.76</b>	<b>10700.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1408.53	1408.53
Other Equity		
Reserves & surpluses	(1004.16)	(835.58)
<b>Total Equity</b>	<b>404.37</b>	<b>572.95</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities:		
(i) Borrowings	865.12	865.12
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
Provisions		
Deferred tax liabilities (Net)	275.26	271.08
Other non-current liabilities		
<b>Total Non-current liabilities</b>		
<b>Current liabilities</b>		
Financial Liabilities:		
(i) Borrowings	4982.10	4984.01
(ii) Trade payables	1969.28	1928.31
(iii) Other financial liabilities (other than those specified in item (c))		
Other current liabilities	660.17	1070.51
Provisions	1008.46	1008.46
<b>Total Current Liabilities</b>	<b>9760.38</b>	<b>10127.48</b>
<b>Total Equity and Liabilities</b>	<b>10164.76</b>	<b>10700.43</b>



Notes:-

1. The above unaudited financial results for the Quarter and half year ended were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 13.11.2018.
2. The financial result have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
3. There have been no operations in the Company since 1st April 2018.
4. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
5. The company has not provided interest on working capital borrowings for the current quarter as the company is approaching Bank with OIS proposal.
6. The results for the quarter and half year ended 30th Sep 2018 are also available on the Bombay /National stock exchange websites and on the Company website.
7. Previous figures have been regrouped /rearranged wherever necessary.

Date : 13.11.2018  
Place : Bangalore

  
S. Gajendran  
Non Executive Independent Director



**LIMITED REVIEW REPORT**

Review Report to

The Board of Directors,

**M/s. METKORE ALLOYS & INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **METKORE ALLOYS & INDUSTRIES LIMITED (Formerly CRONIMET ALLOYS INDIA LIMITED)** ('the Company') for the 2<sup>nd</sup> Quarter ended 30<sup>TH</sup> September, 2018 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in accounting standard 25 "Interim Financial Reporting" specified under Section 133 of Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 (d) of Securities and Exchange Board of India (SEBI) (listing obligation and disclosure requirements) regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore  
Date : 13.11.2018

For NSVR & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FRN.08801S/S200060



*[Signature]*  
CA.SRINIVASU  
PARTNER  
M.NO.209453