



# SVA India Limited

CIN: L51909MH1981PLC281775

Reg Off: 162-C Mittal Towers, 16<sup>th</sup> Floor, Nariman Point, Mumbai – 400 021

Website: [www.svaindia.com](http://www.svaindia.com) Email: [info@svaindia.com](mailto:info@svaindia.com), Tel: 91-22-22886789/98 Fax: 91-22-22886855

To,

November 14, 2018

The Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
Dalal Street, Fort,  
Mumbai - 400 001

**Re : BSE Code: 531885**

**Sub : Outcome of the Board Meeting held on November 14, 2018**

Dear Sir / Madam,

This is to inform that the Board of Directors of SVA India Ltd at its meeting held on Wednesday, November 14, 2018 *inter alia*, has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2018 along with the Limited Review Report thereon.

The Board Meeting commenced at 4:00 p.m. and concluded at 4:30 p.m.

You are requested to kindly take the same on your record.

Thanking You,

Yours Sincerely,

For SVA India Limited

**Mahesh Fuliya**  
Company Secretary





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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Rs. In  
Lakhs

Sr. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.6.2018	30.09.2017	30.09.2018	30.09.2017	31.3.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a. Revenue from operations	33.31	32.74	32.54	66.00	81.22	286.09
	b. Other Income	0.15	13.22	0.10	13.36	2.70	93.62
	<b>Total Revenue (a + b)</b>	<b>33.46</b>	<b>45.96</b>	<b>32.64</b>	<b>79.36</b>	<b>83.92</b>	<b>379.41</b>
	<b>Expenses:</b>						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-Trade	10.91	25.30	33.35	36.22	86.11	142.98
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	7.77	-11.82	-3.58	-4.05	-41.64	32.82
	d. Employee benefit expense	8.18	8.16	8.93	16.34	17.20	38.49
	e. Financial costs	33.34	33.46	-	66.79	-	130.97
	f. Depreciation and amortization expense	0.99	1.19	1.22	2.17	2.33	10.84
	g. Other expenses	10.36	8.13	6.40	18.37	27.04	63.85
	<b>Total Expenses</b>	<b>71.55</b>	<b>64.42</b>	<b>46.32</b>	<b>135.84</b>	<b>91.04</b>	<b>419.95</b>
3	<b>Profit/ Loss before exceptional and extraordinary items (1-2)</b>	<b>-38.09</b>	<b>-18.46</b>	<b>-13.68</b>	<b>-56.48</b>	<b>-7.12</b>	<b>-40.24</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary items and tax (3 +/-4)</b>	<b>-38.09</b>	<b>-18.46</b>	<b>-13.68</b>	<b>-56.48</b>	<b>-7.12</b>	<b>-40.24</b>
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profit before-tax (5+/-6)</b>	<b>-38.09</b>	<b>-18.46</b>	<b>-13.68</b>	<b>-56.48</b>	<b>-7.12</b>	<b>-40.24</b>
	<b>Tax expense:</b>						
8	(1) For Current Tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	5.86
9	<b>Profit / (Loss) for the period (7 +/- 8)</b>	<b>-38.09</b>	<b>-18.46</b>	<b>-13.68</b>	<b>-56.48</b>	<b>-7.12</b>	<b>-34.38</b>
10	<b>Other Comprehensive income /Expenses. net of Income Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.84</b>
11	<b>Total comprehensive Income net of Income Tax (9 +/- 10)</b>	<b>-38.09</b>	<b>-18.46</b>	<b>-13.68</b>	<b>-56.48</b>	<b>-7.12</b>	<b>-35.22</b>
12	Paid-up equity share capital (Face value Rs.10/-per shares)	330.26	330.26	330.26	330.26	330.26	330.26
	<b>Earnings per share (EPS): from continuing and discounted operations (Rs. 10/-) (not annualised)</b>						
13	(a) Basic	-0.11	-0.56	0.41	-0.17	-0.22	-1.07
	(b) Diluted	-0.11	-0.56	0.41	-0.17	-0.22	-1.07
	See accompanying note to the financial results						





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**Notes:**

(1) The Company has adopted Indian Accounting Standards ("Ind As") from April 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read along with relevant rules issued thereunder and the other accounting principles accepted in India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. A reconciliation of results for corresponding previous periods is summarised below:

Particulars	(Rs . in lakhs)	
	Quarter ended September 30, 2018	Half year ended September 30, 2018
Net profit/ (Loss) as per previous GAAP(Indian GAAP)	-38.09	-56.48
Remeasurement benefit on defined benefit plan		
Fair value adjustments of assets and liabilities as per Ind As	-	-
Depreciation/amortization of property plant and Equipment	0.99	2.17
Deferred tax assets on Ind As adjustments	-	-
<b>Net Profit (Loss) as per Ind As</b>	<b>-37.10</b>	<b>-54.31</b>
Other Comprehensive Income (net of tax)	-	-
<b>Total Comprehensive Income</b>	<b>-37.10</b>	<b>-54.31</b>

(2) The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 14<sup>th</sup> November, 2018. The Statutory auditors have carried out a Limited Review of the result for the current quarter and half year ended on 30<sup>th</sup> September 2018.

(3) The Company is mainly engaged in the Import and Export. As such there are no separate reportable segments as per the Ind-AS 108 Segment Reporting.

(4) The corresponding previous period figures have been regrouped/ reclassified whenever necessary.

For SVA India Limited



Authorised Signatory

Place: Mumbai  
Date : 14<sup>th</sup> November 2018



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## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lakhs)	
	As on 30 <sup>th</sup> September, 2018 (Unaudited)	As at 31 <sup>st</sup> March, 2018 (Audited)
<b>ASSETS</b>		
<b>1. NON- CURRENT ASSETS</b>		
(a) Property Plant and Equipment	21.04	23.21
(b) Capital Work in Progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	1618.08	1606.22
(ii) Loans	566.76	547.64
(iii) Other Financials Assets	-	-
(e) Other Non- Current Assets	244.08	229.01
(f) Income Tax Asset (Net)	-	15.07
	<b>2449.96</b>	<b>2421.15</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	44.19	40.14
(b) Financial Assets		
(i) Investments	-	11.85
(ii) Trade Receivables	49.52	61.46
(iii) Cash and Cash Equivalents	-94.72	2.06
(iv) Bank Balances other than (iii)above	-	-
(c) Other Current Assets	13.85	-
	<b>12.84</b>	<b>115.51</b>
<b>TOTAL ASSETS</b>	<b>2462.80</b>	<b>2536.66</b>
<b>1. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share	330.26	330.26
(b) Reserves & Surplus	465.82	522.31
	<b>796.08</b>	<b>852.57</b>
<b>2. LIABILITIES</b>		
<b>I. NON- CURRENT LIABILITIES</b>		
(a) Financials Liabilities	-	
(i) Borrowings	1385.34	1414.16
(b) Provisions	-	-
(c) Deferred Tax Liabilities	-	1414.16
	<b>1385.34</b>	
<b>II. CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	55.21	52.25
(ii) Trade Payables	221.10	195.45
(iii) Other Financials Liabilities	-	-
(b) Other Current Liabilities	3.14	6.56
(c) Provisions	0.98	0.38
(d) Current Tax Liabilities (net)	0.95	15.67
	<b>281.38</b>	<b>269.93</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2462.80</b>	<b>2536.66</b>



*[Handwritten Signature]*

# UDAY PASAD AND ASSOCIATES

CHARTERED ACCOUNTANTS

Office Address- 6, Savitrismruti, Pt. Malviya Road, Dombivli (East) – 421 201

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To,

**SVA India Ltd**  
**Board of Directors**  
Nariman Point,  
Mumbai - 400 021

**Dear Sir(s) / Madam,**

**Re: Limited Review Report on the Unaudited Financial Result for the Quarter and Half ended September 30, 2018**

We have reviewed the statement of unaudited financial result of SVA India Limited for the quarter ended September 30, 2018 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoters Group Shareholding" which have been traced from disclosures made from management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board. Our responsibility is to issue report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we must plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. read with SEBI Circular No CIR/CFDTAC'62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: November 14, 2018**

**Place: Mumbai**



**For UDAY PASAD AND ASSOCIATES**

**Chartered Accountants**  
**(Firm's Registration No. 113230W)**

*U. P. Pasad*

**UDAY PASAD**  
**(Designation: Proprietor)**  
**(Membership No. 46581)**