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# ASHOK ALCO-CHEM LIMITED

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New Reg.Off: 12/13, Jeevan Udyog Building, 278, Dr. D.N. Road, Fort, Mumbai – 400 001

Tel : 022-66106338 CIN : L24110MH1992PLC069615 GSTIN : 27AAACA6876H1ZG

Email : info@ashokalcochem.com Web Site : http://www.ashokalcochem.com

Date: 21<sup>st</sup> December, 2023

To,  
The Department of Corporate Services  
BSE Ltd.  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai –400 001.

Dear Sir(s)/Madam(s),

**Sub: Disclosure under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the report of the Scrutinizer**

Pursuant to provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith in the prescribed format, voting results of the remote E-voting of the postal ballot along with the report of the Scrutinizer.

Please take the same on records.

Thanking you,

Yours faithfully,  
**For Ashok Alco-Chem Limited**

**Krupal Upadhyay**  
**Company Secretary & Compliance Officer**

Encl: as above

General information about company	
Scrip code	524594
NSE Symbol	
MSEI Symbol	
ISIN	INE994D01010
Name of the company	Ashok Alco-Chem Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-12-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Mr. Jay Mehta
Firms Name	Jay Mehta & Associates
Qualification	CS
Membership Number	8672
Date of Board Meeting in which appointed	07-11-2023
Date of Issuance of Report to the company	21-12-2023

Voting results	
Record date	17-11-2023
Total number of shareholders on record date	4515
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of the Object Clause of the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2519317	2519317	100	2519317	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	2519317	2519317	100	2519317	0	100	0
Public- Institutions	E-Voting	73077	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	73077	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2007949	261662	13.0313	260942	720	99.7248	0.2752
	Poll							
	Postal Ballot (if applicable)							
	Total	2007949	261662	13.0313	260942	720	99.7248	0.2752
Total		4600343	2780979	60.4516	2780259	720	99.9741	0.0259
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Change in name of the Company from “Ashok Alco-Chem Limited” to “Aeonx Digital Technology Limited” and consequential alteration to MOA and AOA of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2519317	2519317	100	2519317	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	2519317	2519317	100	2519317	0	100	0
Public- Institutions	E-Voting	73077	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	73077	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2007949	261662	13.0313	260941	721	99.7245	0.2755
	Poll							
	Postal Ballot (if applicable)							
	Total	2007949	261662	13.0313	260941	721	99.7245	0.2755
Total		4600343	2780979	60.4516	2780258	721	99.9741	0.0259
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve disinvestment of shares of Wholly-Owned Subsidiary, Aeon Procure Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2519317	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	2519317	0	0	0	0	0	0
Public- Institutions	E-Voting	73077	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	73077	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2007949	261560	13.0262	260840	720	99.7247	0.2753
	Poll							
	Postal Ballot (if applicable)							
	Total	2007949	261560	13.0262	260840	720	99.7247	0.2753
Total		4600343	261560	5.6857	260840	720	99.7247	0.2753
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**JAY MEHTA & ASSOCIATES**  
**COMPANY SECRETARIES**

S/164-165, 2nd Floor, Raghuleela Mall,  
Poisar, Kandivali (West), Mumbai - 400067.  
Tel. : +91-22-3166 7929  
email : jaymehtaandassociates@gmail.com

To,  
The Chairman,  
Ashok Alco-Chem Limited  
12/13, Jeevan Udyog Building,  
278, D. N. Road, Fort,  
Mumbai - 400 001

Dear Sir,

Sub.: **Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, for the Resolution in respect of the matters set out in the Notice of Postal Ballot dated November 7, 2023.**

I, Jay Dilipkumar Mehta, proprietor of M/s Jay Mehta & Associates, Company Secretaries, appointed as Scrutinizer, by the Board of Directors of the Company, for the purpose of scrutinizing the remote e-voting as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, for the resolution in respect of the matters set out in the Notice of Postal Ballot dated November 7, 2023.

The Company had provided the members facility to cast their vote by electronic means, for the item of business as set out in the Notice of Postal Ballot, through remote e-voting services provided by Central Depository Services (India) Limited (CDSL).

In terms of Ministry of Corporate Affairs Circular No. 14/2020 dated April 8, 2020 read with Circular No. 17/2020 dated April 13, 2020; Circular No. 03/2022 dated May 5, 2022; Circular No. 11/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA) and Circular number, SEBI/HO/CFD/CFD-PoD-2/P/CIR/ 2023/167 dated October 7, 2023 issued by the Securities and Exchange Board of India (SEBI), the communication of assent or dissent of the member on the Postal Ballot was allowed only through remote e-voting.

The members, holding shares in physical form or in dematerialized form, as on cut-off date i.e. Friday, November 17, 2023, were entitled to vote on the items of business as set out in the Notice of Postal Ballot.

The remote e-voting period commenced on Wednesday, November 22, 2023 at 9:00 A.M. IST and ended on Thursday, December 21, 2023 at 5:00 P.M. IST and the CDSL e-voting platform was blocked thereafter.

I have duly scrutinized and reviewed the remote e-voting and submit my Report, on the resolution as mentioned below:



a) Resolution No. 1 -

**Alteration of the Object Clause of the Memorandum of Association of the Company.**

(i) **Voted in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
57	2780259	99.97 (rounded-off)

(ii) **Voted against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
3	720	0.03 (rounded-off)

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
N.A.	N.A.



b) Resolution No. 2 -

Change in name of the Company from "Ashok Alco-Chem Limited" to "Aeonx Digital Technology Limited" and consequential alteration to MOA and AOA of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
56	2780258	99.97 (rounded-off)

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
4	721	0.03 (rounded-off)

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
N.A.	N.A.



c) **Resolution No. 3 -**

**To approve disinvestment of shares of Wholly-Owned Subsidiary, Aeon Procure Private Limited.**

(i) **Voted in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
52	260840	99.72 (rounded-off)

(ii) **Voted against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
3	720	0.28 (rounded-off)

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
N.A.	N.A.

Thanking you,  
Yours faithfully,

For Jay Mehta & Associates  
Company Secretaries

  
Jay Mehta  
Proprietor



Counter Signed:

  
Krupal Upadhyay  
Company Secretary  
and Compliance officer

FCS: 8672  
CP No.8694  
PR No.: 1996/2022  
UDIN: F008672E003006469

Date: 21.12.2023  
Place: Mumbai