

ASIAN
fertilizers ltd.

To,
The Manager,
Listing Department
BSE Ltd.
PJ Towers, Dalal Street,
Mumbai-400001, India
BSE Scrip code: 524695

SUBJECT: SUBMISSION OF FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2018

Respected Sir,

As per the Regulation 33 (3) (A) and Regulation 30 read with schedule III (A) (4) (h) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, every listed company shall submit quarterly and year-to-date financial results to the stock exchange within Forty Five days of the end of each quarter, within 30 Minutes of conclusion of the Board Meeting.

Pursuant to this regulation, I am attaching herewith unaudited Financial Results along with limited review report for the Quarter ended June 30, 2018 in the format prescribed by the SEBI.

Kindly take the above on record.

Thanking you,

Date: 13/08/2018

Place: New Delhi

Yours faithfully,

For Asian Fertilizers Limited

Kunika

Kunika Meghani

Company Secretary &

Compliance officer

Regd. Office :

Flat No. 202, Preet Garden
3A/172, Azad Nagar, Kanpur - 208002
CIN No. L99999 UP1986PLC007621
Website : www.asianfertilizers.com

Admin Office :

PW.D. Officer's Colony, Near Sahara Press
Park Road, Gorakhpur-273 009
☎: (0551) 2203421, 2202436, 2203468(D)
e-mail-afl@asianfertilizers.com

Factory :

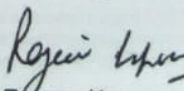
Village : Deokahiya,
Sardar Nagar, Gorakhpur
PAN No.: AABCA1682L
GSTIN : 09AABCA1682L1Z1

Limited Review Report

To the Board of Directors
Asian Fertilizers Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Asian Fertilizers Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in all material respect in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Prem & Associates,
Chartered Accountants
Firm Reg. No. 008905C


Rajeev Kapoor
Partner
M. No. 077827



Place: Delhi
Date: August 13, 2018

Branches At : Orai, Mumbai, Jhansi



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2018

Sr No.	Particulars	(Rs. In Lacs)			
		Ind AS Quarter ended 30/06/2018	Ind AS Quarter ended 31/03/2018	Ind AS Quarter ended 30/06/2017	Ind AS Year ended 31/03/2018
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
I.	Net sales/ income from operations (including excise duty)	813.05	503.94	598.66	3,286.27
II.	Other Income	13.03	28.19	51.65	54.85
III.	Total Income (net) (III=I+II)	826.08	532.13	650.31	3,341.12
IV.	Expenses				
	(a) Cost of materials consumed	631.00	151.10	755.66	2,254.44
	(b) Purchase of stock-in-trade	37.85	104.83	-	104.83
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(157.53)	55.53	(392.40)	(163.04)
	(d) Excise Duty	-	-	45.37	45.37
	(e) Employee Benefits expenses	46.06	47.30	54.13	197.28
	(f) Finance Costs	27.10	32.10	62.43	128.69
	(g) Depreciation and Amortisation expense	10.00	10.37	9.85	39.91
	(h) Other expenses	145.24	108.81	185.67	704.97
	Total Expenses (IV)	739.72	510.04	720.71	3,312.45
V.	Profit before exceptional and extraordinary items and tax (III-IV)	86.36	22.09	(70.40)	28.67
VI.	Exceptional items	-	-	-	-
VII.	Profit before tax (V-VI)	86.36	22.09	(70.40)	28.67
VIII.	Tax Expense:				
	(1) Current	17.08	5.03	-	6.28
	(2) Deferred	5.16	(4.57)	(21.76)	(3.79)
IX.	Profit (Loss) for the period from continuing operations (VII-VIII)	64.12	21.63	(48.64)	26.18
X.	profit/loss from discontinuing operations	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-
XII.	Profit / (loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	64.12	21.63	(48.64)	26.18
XIV.	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	a. remeasurements of defined benefit plans	-	(1.91)	2.00	(1.30)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	-	-	1.76	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income taxes related to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (XIV)	-	(1.91)	3.76	(1.30)
XV.	Total Comprehensive Income (XIII+XIV)	64.12	19.72	(44.88)	24.88
XVI.	Paidup equity share capital (FV of Rs. 10 each)	783.59	783.59	783.59	783.59
XVII.	Earnings per share (FV per share Rs. 10/- each)				
	(a) Basic (Rs) (Not Annualised)	0.81	0.25	(0.62)	0.32
	(b) Diluted (Rs) (Not Annualised)	0.81	0.25	(0.62)	0.32

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2018.
- The Limited Review Report of the Unaudited Financial Results for the quarter ended June 30, 2018 pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors.
- The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 01, 2017 the company had for the first time adopted Ind AS with "Transition Date" April 01, 2016.
- The Company operates in a single segment, viz. Single Super Phosphate Fertilizer.
- The Figure for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of Financial year ended March 31, 2018 and the published year to date figures upto the third quarter ended on December 31, 2017
- After implementation of the Goods & Service Tax (GST) with effect from 1st July 2017, Revenue from operations is required to be disclosed Net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter ended June 30, 2018 are net comparable with corresponding previous quarter and year presented in the financial results which are reported In-clusive of excise duty for part of the year i.e. upto June 2017.
- Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.

For and on behalf of the Board of
Asian Fertilizers Limited
For ASIAN FERTILIZERS LTD.
Ashok Kumar Matanhella
Managing Director
DIN: 01763776
(Ashok Kumar Matanhella)
Managing Director
DIN No.-01763776

Date: 13/08/2018
Place: New Delhi

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