



Pasari Spinning Mills Limited

Date: 30th January, 2019

To,
Mr. Jeevan Noronha,
Manager,
Department of Corporate Services,
Bombay Stock Exchange, Floor 25, P J Towers,
Dalal Street, Mumbai -400 001

Dear Sir,

Sub: Unaudited financial Results - Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

With reference to the above subject please find the enclosed Unaudited Quarterly results for the quarter ended 31st December, 2018 along with Limited Review Report as per Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.
Yours faithfully,

for Pasari Spinning Mills Limited



Tarun Kumar Gupta
Director

DIN: 00003865

Address: #28, Flat No 6, Panchavati Aprts,
Wellington Street, Richmond Town,
Bangalore North, Museum Road,
Bangalore - 560025



Pasari Spinning Mills Limited

Date: 30-01-2019

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR TO DATE AS ON 31ST DECEMBER 2018

(In Lacs)

Sl No	PARTICULARS	3 Months Ended			Year to date		Year Ended
		31st Dec 2018 (Unaudited)	30th Sept 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2017 (Unaudited)	Year Ended 31st March 2018 (Audited)
1	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating Income	15.72	15.63	13.74	46.98	41.54	72.01
	Total income (a+b)	15.72	15.63	13.74	46.98	41.54	72.01
2	Expenses						
	(a) Consumption of Raw Materials	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Employee benefit Expenses	-	-	0.24	-	0.72	-
	(d) Finance Costs	4.03	4.14	4.47	12.40	13.75	20.30
	(e) Depreciation and Amortisation Expenses	2.51	2.51	2.51	7.53	7.53	10.04
	(f) Other Expenses	3.50	1.46	0.21	9.77	1.92	11.82
	(g) Total Expenses	10.04	8.11	7.43	29.70	23.92	42.16
3	Profit / Loss (-) from operations before Exceptional Items (1-2)	5.68	7.52	6.31	17.28	17.62	29.85
4	Exceptional Items	-	-	-	-	-	-
5	Profit / Loss (-) before Extraordinary Items (3-4)	5.68	7.52	6.31	17.28	17.62	29.85
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / Loss (-) before Tax (5-6)	5.68	7.52	6.31	17.28	17.62	29.85
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	2.02
	b) Deferred Tax	-	-	-	-	-	-
9	Profit / Loss (-) for the period from Continuing Operations (7-8)	5.68	7.52	6.31	17.28	17.62	31.87
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
12	Profit / Loss (-) from Discontinued operation (after Tax) (10-11)	-	-	-	-	-	-
13	Net Profit / Loss (-) for the period (9+12)	5.68	7.52	6.31	17.28	17.62	31.87
14	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-	-	-
	b) Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
15	Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)	-	-	-	-	-	-
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	-1,268.44
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	0.04	0.05	0.04	0.12	0.12	0.23
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	-	-	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	0.04	0.05	0.04	0.12	0.12	0.23

1) These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.

2) The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 30th Jan, 2019. The Statutory Auditors of the Company have carried out a limited review of the Financial Results for the quarter ended and year to date as on December 31, 2018. Their limited review report does not have any qualification or modification.

3) The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.

4) The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.

5) There were no extraordinary items during the quarter ended on 31st Dec, 2018.

Place : Bangalore

Date : 30-01-2019

By order of the Board
For Pasari Spinning Mills Limited

 T K Gupta
 Managing Director
 DIN : 00003865



LIMITED REVIEW REPORT:

Review Report to


The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 IIIRD Floor, Anjaneya Temple Road,
Yedyur, Jayanagar 6th Block,
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited for the period ended 31st December, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Murali & Venkat
Chartered Accountant


G. SATISHCHANDRA
Partner
Membership No: 027372
Date: 30th January, 2019

