



Regd. Office : Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass,
75 Mtr. Road, Dharuhera, Rewari-123401, Tel.: 91-7419885077

E-mail : newtimeinfra2010@gmail.com, Website : www.newtimeinfra.in

CIN : L24239R1984PLC040797

Ref No. : NIL/BSE/2019

Date: 29th May, 2019

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001

BSE SECURITY CODE: 531959

Sub.: Audited Standalone and Consolidated Financial Results for the Financial Year ended March 31, 2019 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Wednesday, May 29, 2019** has *inter-alia* approved the **Audited Standalone and Consolidated Financial Results** of the Company for the Quarter and Financial year ended March 31, 2019. Consequent to the same, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following:

1. The Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial year ended on March 31, 2019.
2. Auditor's Report on the aforesaid Audited Standalone and Consolidated Financial Results of the Company for the financial year ended on March 31, 2019.
3. A declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2019.

The said results have been uploaded on the website of the BSE Limited, and on the website of the Company at <https://www.newtimeinfra.in/>

The meeting commenced **4:30 PM** and concluded at **5:20 PM**

You are requested to take the same on records.

For NEWTIME INFRASTRUCTURE LIMITED


Mahesh Chand Agrawal
(Director)
DIN: 07554315





STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2019

(Rs. in Lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended		Year ended		Year ended		
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations						
(a) Revenue from Operation (Net of Taxes)	-	12.50	-	12.50	-	12.50	-
(b) Other Income	22.38	141.88	(8.93)	164.26	2.15	164.43	2.28
Total Income from Operations	22.38	154.38	- 8.93	176.76	2.15	176.93	2.28
2	Expenses						
a) Cost of Material consumed	-	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
d) Employee Benefits Expense	47.51	50.63	33.04	170.24	60.75	170.24	62.06
e) Finance Cost	53.73	52.15	49.05	205.63	183.85	464.27	237.15
f) Loss on Sale of Investments	-	-	55.22	-	-	-	55.22
g) Depreciation & Amortization Expense	-	-	-	-	-	0.50	0.24
h) Other Expenses	40.60	31.43	15.09	107.61	75.89	145.60	120.91
Total Expenses	141.84	134.21	152.40	483.48	320.49	780.62	475.59
3	Profit/(Loss) from operations before prior period Income (Expenses) exceptional Items and Tax (1-2)	(119.46)	20.17	(161.33)	(306.72)	(318.34)	(603.69)
4	Prior Period Income/(Expenses)				51.75	51.75	
5	Profit/(Loss) from operations before exceptional Items and Tax (3+4)	(119.46)	20.17	(161.33)	(254.97)	(318.34)	(551.94)
6	Exceptional Items [Income/(Expenses)]				(3.00)	(3.00)	
7	Profit/(Loss) before Tax (5+6)	(119.46)	20.17	(161.33)	(257.97)	(318.34)	(473.31)
8	Tax Expense						
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	(119.46)	20.17	(161.33)	(257.97)	(318.34)	(473.31)
10	Other Comprehensive Income			3.73	(1.04)	3.73	(1.04)
11	Total Comprehensive Income (9+10)	(119.46)	20.17	(157.60)	(259.01)	(314.60)	(469.57)
12	Income attributable to the consolidated group	(119.46)	20.17	(157.60)	(259.01)	(314.60)	(469.57)
13	Paid - up Equity Share capital (Face Value of Rs. 1/- each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
14	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				2,835.29	3,123.83	11,200.50
15	Earning Per Share (EPS) (not annualised)						
(a) Basic & diluted before Extra -ordinary items (Rs.)	(0.07)	0.01	(0.09)	(0.15)	(0.19)	(0.32)	(0.28)
(b) Basic & diluted after Extra- ordinary Items (Rs.)	(0.07)	0.01	(0.09)	(0.15)	(0.18)	(0.33)	(0.28)

NOTES:

- The above Audited financial results have been reviewed and recommended by the Audit Committee on 29th May, 2019 and subsequently have been approved by the Board of Directors of the company at their meeting held on 29th May, 2019.
- The consolidated Financial Results have been prepared in accordance with the principles and procedure of the Indian Accounting Standard (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in Section 133 of Companies Act, 2013.
- The consolidated financials of the company include financials pertaining to the holding company, its nine domestic subsidiaries companies. The accounts of the nine subsidiaries are Audited and have been considered on the basis of management certification.
- Figures pertaining to quarters ended March 31, 2019 and March 31, 2018 are balancing figures between audited figures in respect of full financial year.
- This statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 DATED 05th July, 2016.
- Previous year figures have been regrouped / reclassified , wherever considered necessary to confirm to the current Period presentations.
- As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable
- Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- The Auditor's Report as required under Regulation 33 of the SEBI (LODR) Regulations, 2015 has been completed by the Auditors of the Company and related report is being submitted in the Stock Exchange.
- The Audited Financial Results for the Quarter and Year ended March 31, 2019 is available on the website of the Company <https://www.newtimeinfra.in/> and the website of BSE Ltd

For Newtime Infrastructure Limited


Sanjay Tiku
Director
DIN: 00300566



Date: 29th May, 2019
Place: New Delhi



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Statement of Assets & Liabilities (Standalone and Consolidated) as at 31st March 2019

Particulars	Standalone		Consolidated	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	0.10	0.10	42.16	7.65
(b) Capital work in progress & Intangible assets	5.00	5.00	4,163.68	4,163.68
(c) Financial assets	-	-	-	-
Investment	4,855.06	5,339.40	7,216.25	7,700.59
(d) Other non-current assets	-	-	653.52	653.52
Sub total-Non-current assets	4,860.16	5,344.51	12,075.60	12,525.44
2 Current assets				
(a) Inventories	-	-	2,568.59	2,490.40
(b) Financial assets				
Trade receivables	71.22	56.47	71.22	56.47
Cash and cash equivalents	98.96	38.91	1,687.21	1,220.75
(c) Other current assets	2,374.65	1,170.94	30,050.77	2,600.13
Sub total-Current assets	2,544.83	1,266.32	34,377.79	6,367.75
TOTAL-ASSETS	7,404.99	6,610.83	46,453.39	18,893.19
(B) EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	1,703.46	1,703.46	1,703.46	1,703.46
(b) Other equity	2,861.08	3,123.83	11,213.13	11,772.72
Sub total-Equity	4,564.54	4,827.29	12,916.59	13,476.18
2 Liabilities				
Non-current liabilities				
Financial liabilities				
(a) Borrowings	1,826.97	1,621.35	29,423.32	2,159.23
(b) Deferred Tax Liabilities (net)	-	-	0.08	0.08
(c) Provisions	23.61	14.39	23.61	14.39
(d) Other Non-Current Liabilities	-	-	1,750.63	1,660.37
Sub total-Non-current liabilities	1,850.59	1,635.74	31,197.64	3,834.07
Current liabilities				
Financial liabilities				
(a) Trade Payable	-	-	0.78	0.78
(b) Other current liabilities	986.85	145.18	2,335.37	1,579.54
(c) Provisions	3.02	2.62	3.02	2.62
Sub total-Current liabilities	989.86	147.80	2,339.16	1,582.94
TOTAL EQUITY AND LIABILITIES	7,404.99	6,610.83	46,453.39	18,893.19

Date: 29th May, 2019
Place: New Delhi

For Newtime Infrastructure Limited

Sanjay Tiku
Sanjay Tiku
Director
DIN: 00300566

Auditor Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

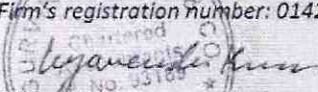
Board of Directors of
New Time Infrastructure Limited

1. We have audited the companying statement of quarterly standalone financial results of New Time Infrastructure Limited ('the company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015, read with SEBI circular NO CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of end the third quarter of the current financial year which were subject to limited review. The standalone financial results for the year ended March 31, 2019, and the relevant requirements of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial result for the year ended March 31, 2019, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim financial reporting, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulation 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and the best of our information and according to the explanation given to us, these quarterly standalone financial results as well as the year to date results:



- i. Are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015 read with SEBI circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regards; and
 - ii. Give a true and fair view of the net loss and the other financial information for the quarter ended march 31, 2019 and the year ended march 31, 2019.
4. Further read with paragraph 1 above, we report that the figure for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figure up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph I above, as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular no CIR/CFD/FAC/62/2016 dated July 5, 2016.

For Gurvir Makkar & Co.
Chartered Accountants
Firm's registration number: 014293N


Gyannender Kumar
[Partner]
Membership Number: 93189

Place : New Delhi
Dated : May 29, 2019

Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

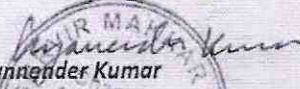
The Board of Directors of
New Time Infrastructure Limited

1. We have audited the accompanying statement of consolidated financial results of New Time Infrastructure Limited ('the company') comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and the best of our information and according to the explanation given to us, these consolidated financial results:
 - i. includes the year to date results of the following entities, in consolidation; but these entities have not been audited by us.
 - a) Lotus Buildtech Limited;
 - b) Pluto Biz Developers Private Limited;
 - c) Cropbay Real Estate Private Limited
 - d) Wintage Infra Height Private Limited.
 - e) Estaagro Real Estate Private Limited
 - f) Magic Infra Projects Private Limited
 - g) Vincent Infra Projects Private Limited and its subsidiaries;
 - h) Villnova Housing Private Limited
 - i) Prosperous Buildcon Private Limited



- ii. Have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regards; and
- iii. Give a true and fair view of the net loss and the other financial information for the consolidated year to date results for the year ended March 31, 2019.

For Gurvir Makkar & Co.
Chartered Accountants
Firm's registration number: 014293N


Gyansunder Kumar
[Partner]
Membership Number: 93189

Place : New Delhi
Dated : May 29, 2019



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29th May, 2019

The Manager
Listing Department
The Bombay Stock Exchange Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400001

BSE SECURITY CODE: 531959

Sub:- Declaration with respect to unmodified opinion in the Auditor's Report on the Annual Financial Statements/Results under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2016 for the Financial Year ended March 31, 2019.

Dear Sir/Madam,

In compliance with the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide Notification no. SEBI/LAD-NRO/GN/2016-17-001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, We, hereby declare that M/s Gurvir Makkar & Co., Chartered Accountants, the Statutory Auditors of the Company have issued as Audit Report with Unmodified Opinion on the Audited Financial Statements of the Company for the quarter and year ended March 31, 2019.

Thanking You,

Yours Faithfully

For **Newtime Infrastructure Limited**




Mahesh Chand Agrawal*

Director

DIN: 07554315