



Associated Alcohols & Breweries Limited

CIN: L15520MP1989PLC049380

23rd March, 2024

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai - 400 051
NSE Symbol: ASALCBR

SUB:- DISCLOSURE OF EVENTS OR INFORMATION OF THE COMPANY PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015 - PROCEEDINGS OF THE 01ST FY 2023-24 EXTRA ORDINARY GENERAL MEETING FY 2023-24.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the 01st FY 2023-24 Extra Ordinary General Meeting (EGM) scheduled and held on **Saturday 23rd March, 2024** through Video Conferencing (VC) platform provided by the CDSL and for which purpose the Registered/Corporate Office of the company situated at 4th Floor, BPK Star Tower, A.B. Road, Indore (Madhya Pradesh) - 452008 shall be deemed venue for the meeting.

Please note that the results of E- voting/ Venue Voting will be intimated to you separately upon receipt of report from scrutinizer within two working days of the conclusion of EGM.

The Meeting commenced as schedule at 11:00 AM and concluded at 11:10 AM

You are requested to please consider and take on record the enclosed proceeding of the EGM.

Thanking you.

Yours Faithfully,
For Associated Alcohols & Breweries Limited

Sumit Jaitely
Company Secretary & Compliance Officer



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PROCEEDING OF THE 01ST FY 2023-24 EXTRA ORDINARY GENERAL MEETING (EGM) OF ASSOCIATED ALCOHOLS & BREWERIES LIMITED HELD ON SATURDAY THE 23RD MARCH, 2024 THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM) FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 4TH FLOOR, BPK STAR TOWER, A.B. ROAD, INDORE (MADHYA PRADESH) - 452008 SHALL BE DEEMED AS THE VENUE FOR THE MEETING

PRESENCE IN THE MEETING

DIRECTORS

Mr. Prasann Kumar Kedia – Managing Director – Presided as Chairman
Mr. Anshuman Kedia - Whole Time Director
Mr. Tushar Bhandari – Whole Time Director
Mr. Nitin Tibrewal – Independent Director
Dr. Swaraj Kumar Puri - Independent Director - Through VC
Mr. Debashis Das – Independent Director - Through VC
Ms. Apurva Pradeep Joshi - Independent Director - Through VC

OFFICERS

Mr. Ankit Agrawal – Chief Financial Officer
Mr. Sumit Jaitely – Company Secretary

SPECIAL INVITEES

Mr. V.N. Dubey - Corporate Advisor
CA Gopal Jain – Statutory Auditor M/s Singhi & Co. - Through VC
CS Ishan Jain – Scrutinizer for remote e-voting & venue voting - Through VC

The total number of members as on the cut-off date 16th March, 2024 was 36560 members. As per the requirements of the Companies Act, 2013 in order to have a valid quorum at least 30 members are required to be present through Video Conferencing (VC), out of the total members of the company 40 members were present through Video Conferencing (VC) throughout the meeting.

PROCEEDINGS OF THE MEETING:

As per the Article 80 of the Articles of Association of the company Mr. Prasann Kumar Kedia Chairman of the Board occupied the Chair of the Meeting. The requisite quorum being present through Video Conferencing, the Chairman called the meeting in order.

The CS informed that the Company has enabled the facility to participate at the EGM through the video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.



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The meeting commenced at 11:00 AM with a welcome to the shareholders, the Chairman further put the business to be transacted at the 01st FY 2023-24 Extra Ordinary General Meeting (01st EGM FY 2023-24) and that with the consent of the members present; the Notice convening EGM was taken as read.

The chairman requested the members joining the meeting through video conferencing, who have not yet casted their vote by means of remote e-voting, may cast their vote through venue voting during the proceedings of the EGM.

The CS has invited the shareholders one by one who have requested and registered themselves as speaker at the EGM, the shareholders namely Sudipta Chakraborty & Indrani Chakraborty were present as speakers (through VC) but there was no question from the shareholders.

The Chairman informed that the company has appointed CS Ishan Jain, Practicing Company Secretary (FCS 9978, CP 13032) as scrutinizer to scrutinize the remote e-voting as well as venue voting in a fair and transparent manner.

It was further informed that as per notice dated 26th February, 2024 convening the 01st Extra-ordinary General Meeting (EGM) the following business to be put for approval/ transacted at the Meeting.

SPECIAL BUSINESS

1. To consider and approve the Issuance of Warrants convertible into Equity Shares of Rs. 10/- each on a Preferential Basis to Promoters of the company.
2. To consider and approve the Appointment of Mr. Swaraj Kumar Puri (DIN: 10522141) as an Independent Director of the company.

The Chairman informed all the members of the company that the results of remote e-voting and venue voting will be announce within two working days of the conclusion of the EGM and the results of voting shall be declared by the chairman upon receipt of scrutinizer report and will placed on the company's and Stock Exchanges (BSE, NSE) website.

The Chairman proposed the Vote of Thanks to the members and invitees for attending the meeting and declared that the meeting as concluded closed.



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Mr. Sumit Jaitely Proposed the Vote of Thanks to the Chair and to the Board members.

The meeting concluded at 11:10 AM

Thanking You

Yours Faithfully,
For **Associated Alcohols & Breweries Limited**

Sumit Jaitely
Company Secretary & Compliance Officer