



Seshasayee Paper and Boards Limited

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CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 553

2023 12 14

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

Stock Code : SESHAPAPER

Stock Code : 502450

Dear Sir,

Sub: Appointment of Independent Director

Ref: Our letter No.SH/ S-6/ 545 dated 04.11.2023

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Shareholders of the Company have approved and have passed the following business, by overwhelming majority through Postal Ballot on December 14, 2023, by Special Resolution.

◇ Appointment of Sri S Durgashankar (DIN: 00044713) as Independent Director of the Company.

Please find enclosed the required details as Annexure.

Kindly take the same on record.

Thanking you,

For Seshasayee Paper and Boards Limited

K NARAYANAN
Company Secretary
Membership No. A13779

Encl: as above





Annexure - I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sl.No.	Particulars of Mr. S. Durgashankar
1	<p>Reason for change viz. appointment, resignation, removal, death or otherwise.</p> <p>Appointment as an Independent Director of the Company.</p>
2	<p>Date of appointment / cessation (as applicable) & term of appointment;</p> <p>Appointment with effect 04th November 2023 for a period of 5 years.</p>
3	<p>Brief profile (in case of appointment);</p> <ol style="list-style-type: none">1 Sri. S. Durgashankar, a Chartered Accountant and an Alumni of Harvard Business School (Advanced Management Program), is currently the Chairman of Mahindra Integrated Business Solutions Pvt. Ltd. (MIBS) part of the ~USD 20 bn Mahindra Group2 Post superannuating from Mahindra & Mahindra Limited (M&M), in addition to his current role at MIBS, he is also currently overseeing the financial function of Aerospace, Defense & Agri businesses of M&M Group as Sector Chief Financial Officer.3 Sri. S. Durgashankar for over 40 years as a senior finance professional, has handled a wide spectrum of roles like CFO, Group Financial Controller, Head of M&A, Financial Planning & Analysis, Corporate Accounts, Corporate Finance, Investor Relations & Secretarial functions in leading listed Companies.
4	<p>Disclosure of relationships between directors (in case of appointment of a Director</p> <p>He is not related to any other Director on the board of the company under Section 2(77) of the Companies Act, 2013 read with Companies (Specification of definitions details), 2014 or under applicable Accounting Standards or SEBI (LODR).</p>
5	<p>Information as required under Circular No. LIST/COMP/14/ 2018-19 and NSE/CML/ 2018/02 dated June 20, 2018 issued by the NSE/ BSE respectively.</p> <p>Mr. S. Durgashankar is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.</p>

