

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

19th April, 2024

To,
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai -400001, India.

Scrip Code: 512103

Sub: Outcome of Postal Ballot (e-voting) Result as per Regulations 44 and other applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

This is in furtherance to our letter dated 19th March, 2024 regarding Notice of Postal Ballot dated 15th March, 2024 ("**Notice**") issued to the members of the Company seeking approval for:

- 1. Alteration of Articles of Association for adding clauses related to capitalisation of reserves & Profits.*
- 2. Issue of Bonus shares to the shareholders of the Company,*

by way of Special and Ordinary resolution to be passed through the mode of postal ballot e-voting.

Post-closing of voting period at 5:00 pm (IST) on 18th April, 2024, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through e-voting) on Friday, 19th April, 2024.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we would like to inform you that the said Resolutions have been passed by the Members of the Company. In this regard, please find enclosed the Voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report.

You are requested to take the same on record.

Yours Faithfully,

For Nidhi Granites Limited

DARPAN
SHAH

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DARPAN SHAH
Date: 2024.04.19
12:24:38 +05'30'

Darpan Shah
Managing Director

DIN: 07650896

Encl: As above

REGD OFF: 9, 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069. TEL (+91)(22)2648 5481. Email: nglindia2021@gmail.com Website:

www.nidhigranites.com

Nidhi Granites Limited

Resolution Required :Special

1 - ALTERATION OF ARTICLES OF ASSOCIATION.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	2670190	2670190	100.0000	2670190	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2670190	100.0000	2670190	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1329810	1144948	86.0986	1144937	11	99.9990	0.0010
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1144948	86.0986	1144937	11	99.9990	0.0010
Total		4000000	3815138	95.3785	3815127	11	99.9997	0.0003


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 by DARPAN
 SHAH
 Date: 2024.04.19
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Nidhi Granites Limited

Resolution Required :Ordinary

2 - ISSUE OF BONUS SHARES TO THE SHAREHOLDERS OF THE COMPANY.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	2670190	2670190	100.0000	2670190	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2670190	100.0000	2670190	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1329810	1144948	86.0986	1144937	11	99.9990	0.0010
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1144948	86.0986	1144937	11	99.9990	0.0010
Total		4000000	3815138	95.3785	3815127	11	99.9997	0.0003

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 by DARPAN SHAH
SHAH Date: 2024.04.19
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Designated Partners
CS Vishvesh G. Bhagat
B.Com., L.L.B. (Gen), FII, A.C.S.
CS Nrupang B. Dholakia
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

SCRUTINIZER'S REPORT

To,
The Chairman,
Nidhi Granites Limited
503, Madhu Industrial Park,
Mogra Cross Road,
Next to Apollo Chambers,
Andheri East, Mumbai 400069.

SUB: REPORT ON THE POSTAL BALLOT PROCESS FOR THE RESOLUTION AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED MARCH 15, 2024.

Dear Sir,

1. **Dholakia & Associates LLP, Company Secretaries ("firm") were appointed as the Scrutinizer by the Board of Directors of Nidhi Granites Limited ("the Company"), to scrutinize the Postal Ballot voting process (remote e-voting process only) in connection with the subject matter.**
2. I, CS Nrupang B. Dholakia, Designated Partner of the firm, submit my report as under:
 - 2.1 The Company completed the despatch of Notice of Postal Ballot on March 19, 2024 through electronic mode to those Members whose name appeared in the register of members/ List of Beneficial Owners as received by National Securities and Depositories Limited (NSDL) and Central Depository Services (India) Limited (CSDL) ("Depositories") as at the close of the business hours on Friday, March 15, 2024 ('cut-off date') pursuant to the applicable General Circulars issued by the Ministry of Corporate Affairs for conduct of Postal Ballot.
 - 2.2 The Company has provided the facility to those members holding shares in physical/demat whose email addresses are not registered can register their email address by sending an email to the **Company's Registrar and Share Transfer Agent, Link Intime India Private Limited ("RTA") to avail the facility for receipt of this Notice along with User ID & Password** for e-voting purpose.
 - 2.3 The Company has extended the facility of e-voting to the Members with the help of **Central Depository Services (India) Limited ("CDSL") as authorised agency for providing the e-voting facility.**
 - 2.4 The e-voting period commenced on Wednesday, March 20, 2024 (9.00 a.m. IST) and ended on Thursday, April 18, 2024 (5.00 p.m. IST).
 - 2.5 All votes cast through e-voting facility up to 5:00 p.m. IST on Thursday, April 18, 2024 the last date and time fixed by the Company for e-voting were considered for my scrutiny.

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Service Road, Khernagar, Bandra (E), Mumbai – 400051.

Tel No. +91 22 35501554. E-Mail: info@dholakia-associates.com LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

Designated Partners
CS Vishvesh G. Bhagat
B.Com., L.L.B. (Gen), FII, A.C.S.
CS Nrupang B. Dholakia
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

- 2.6 I have received a complete record of votes cast by electronic mode on Thursday, April 18, 2024, from Central Depository Services (India) Limited ('CDSL'), the 'e-voting agency'. The voting period concluded on Thursday, April 18, 2024 (5.00 p.m. IST).
- 2.7 I am obligated under Section 110 of the Companies Act, 2013 and the Rules framed thereunder to retain the Postal Ballot data till the time the Company signs the minutes or proceedings. Once the copy of minutes or proceedings is provided, the same will be handed over to the Company.
3. In accordance with the Basis of Acceptance and Basis of Rejection (as per **Annexure-I**), and on proper scrutiny of all the Postal Ballot votes cast by way of e-voting, I report the result of the Postal Ballot as under:

RESOLUTION NO. 1 – ALTERATION OF ARTICLES OF ASSOCIATION – SPECIAL RESOLUTION.

(a) Details of Voting, as received from the e-voting Agency is as follows:

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
Total Votes received	43	38,15,138
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	43	38,15,138

(b) Details of Voting:

Particulars	Aggregate of valid voting	No. of Equity Shares of the Nominal Value of Rs. 10/- each (votes cast)	% of valid votes received
Total Valid votes received	43	38,15,138	100
Assented to Resolution	42	38,15,127	99.99
Dissented to Resolution	1	11	0.01

Designated Partners
CS Vishvesh G. Bhagat
B.Com., L.L.B. (Gen), FII, A.C.S.
CS Nrupang B. Dholakia
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

**RESOLUTION NO. 2 – ISSUE OF BONUS SHARES TO THE SHAREHOLDERS OF THE COMPANY –
ORDINARY RESOLUTION.**

(a) Details of Voting, as received from the e-voting Agency is as follows:

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (votes cast)
Total Votes received	43	38,15,138
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	43	38,15,138

(b) Details of Voting:

Particulars	Aggregate of valid voting	No. of Equity Shares of the Nominal Value of Rs. 10/- each (votes cast)	% of valid votes received
Total Valid votes received	43	38,15,138	100
Assented to Resolution	42	38,15,127	99.99
Dissented to Resolution	1	11	0.01

4. You may accordingly declare the result of the postal ballot voting process.

UDIN: F010032F000182534
Place: Mumbai
Date: April 19, 2024

NRUPANG
BHUMITRA
DHOLAKIA
CS Nrupang B. Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 10032 CP No: 12884

Digitally signed by NRUPANG BHUMITRA
DHOLAKIA
DN: cn=, o=Personal, postalCode=400051,
st=Maharashtra,
serialNumber=10047593E8457DD4E869
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Date: 2024.04.19 11:37:43 +05'30'

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Service Road, Khernagar, Bandra (E),
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27AAKFD4117D1ZR

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DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

"ANNEXURE-I"

BASIS OF ACCEPTANCE

1. Member has voted through re-mote e-voting/ electronic mode during the period commencing from 9.00 a.m. (IST) on Wednesday, March 20, 2024 and ending at 5.00 p.m. (IST) on Thursday, April 18, 2024.
2. Members whose name are appearing in the Register of Members/ List of Beneficial Owners as received from Depositories as on Friday, March 15, 2024.

BASIS OF REJECTION

1. Body Corporates (other than Individuals, HUF, NRI, etc.) has not uploaded scanned copy / hard copy of the relevant Board Resolution / Authority Letter / Power of Attorney, etc. or e-mailed at scrutinizer@dholakia-associates.com or have not uploaded on the website of CDSL i.e. www.evotingindia.com or not available with the Company.
2. Board Resolution / Authority Letter / Power of Attorney, etc. does not grant power in favour of the person who has exercised voting right.

UDIN: F010032F000182534
Place: Mumbai
Date: April 19, 2024

NRUPANG
BHUMITRA
DHOLAKIA
CS Nrupang B. Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 10032 CP No: 12884

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