



# OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED

**CORPORATE MENTORS - SINCE 1984**

Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.

Phone : 2209 3908 • Fax : 022 - 22089133

E-mail : info@corporatementors.in • URL. www.corporatementors.in

CIN: L65990MH1984PLC033825

05.11.2018

**805068**

To,  
The Deputy Manager (Listing)  
BSE Ltd.  
Mumbai.

CODE NO: BSE - 511632  
CSE - 025031

Dear Sir,

Sub:- Audited Quarterly Result for the quarter ended 31.03.2018 - *(revised)*

Enclosed please find herewith Audited Quarterly results for the quarter ended 31.03.2018 along with Independent Auditors Report on quarterly standalone financial result for the same quarter.

Kindly acknowledge the receipt and oblige.

Thanking You.

Yours faithfully,

For: OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED

Director



AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2018

PARTICULARS	Quarter Ended			<u>Rs in Lacs</u>	<u>Rs in Lacs</u>
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	Year Ended 31.03.2018 (Audited)	Year Ended 31.03.2017 (Audited)
1 Revenue from Operations	1.00	1.20	1.60	5.39	4.15
2 Other Income	1.11	1.45	1.48	4.56	3.98
3 Total Income	<u>2.11</u>	<u>2.65</u>	<u>3.08</u>	<u>9.95</u>	<u>8.13</u>
4 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-
c) Changes in inventories of stock in trade	-	-	-	-	-
d) Employee benefits expenses	-	-	-	-	-
e) Finance Cost	-	-	-	0.01	-
f) Depreciation and amortisation exp.	0.15	0.17	0.17	0.68	0.66
g) Other Expenses	12.76	2.13	1.30	10.03	13.51
Total Expenses	<u>12.91</u>	<u>2.30</u>	<u>1.47</u>	<u>10.72</u>	<u>14.17</u>
5 Profit/(Loss) before exceptional item and tax	(10.80)	0.35	1.61	(0.77)	(6.04)
6 Exceptional Item	-	(0.61)	-	(4.24)	(4.62)
7 Profit/(Loss) before tax	(10.80)	(0.26)	1.61	(5.01)	(10.66)
8 Tax Expenses					
1. Current Tax	-	-	-	-	-
2. Deferred Tax	-	-	-	-	-
9 Profit/Loss for the period from continuing operations	(10.80)	(0.26)	1.61	(5.01)	(10.66)
10 Profit/Loss for the period from discontinued operations	-	-	-	-	-
11 Tax Expenses from discontinued operation (after tax)	-	-	-	-	-
12 Profit/Loss from discontinued operations (after tax)	-	-	-	-	-
13 Profit/Loss for the period	(10.80)	(0.26)	1.61	(5.01)	(10.66)
14 Other Comprehensive Income	-	-	-	-	-
A. 1. Item that will not be reclassified to profit or loss	-	-	-	-	-
2. Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-	-
B. 1. Item that will be reclassified to profit or loss	-	-	-	-	-
2. Income tax relating to item that will be reclassified to profit or Loss	-	-	-	-	-
15 Total comprehensive Income for the period	-	-	-	-	-
16 Earning per equity share (for continuing operation)					
Basic	(0.36)	(0.01)	0.05	(0.17)	(0.35)
Diluted					
17 Earning per equity share (for discontinued operation)					
Basic	-	-	-	-	-
Diluted					
18 Earning per equity share (for discontinued operation & continuing operations)					
Basic	(0.36)	(0.01)	0.05	(0.17)	(0.35)
Diluted					



STATEMENT OF ASSETS & LIABILITIES - AUDITED		
PARTICULARS	Rs. In Lacs	
	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>I. ASSETS</b>		
(1) Non-Current Assets	2.64	3.26
(a) Property Plant & Equipment		
(b) Financial Assets:	88.67	51.26
Investments	1.50	13.34
Loans	92.81	67.86
(2) Current Assets		
(a) Financial Assets	53.75	56.61
(i) Trade Receivables	11.65	0.79
(ii) Cash & Cash equivalents	42.45	38.59
(iii) Loans	0.71	0.66
(iv) Other Financial Assets	108.56	96.65
	201.37	164.51
<b>TOTAL ASSETS</b>		
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	300.66	300.66
(b) Other Equity	(102.64)	(141.23)
	198.02	159.43
<b>LIABILITIES</b>		
(1) Non-Current Liabilities		
(a) Borrowings	-	1.00
	-	1.00
(2) Current Liabilities		
(a) Provisions	3.35	4.08
	3.35	4.08
<b>TOTAL EQUITIES AND LIABILITIES</b>	201.37	164.51

**Note:**

- The above results were taken on record by the Board of Directors in their meeting held on 10.05.2018
- The company is operating mainly in single segment
- The company has not received any investors complaint during the quarter
- Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures,
- The Company has adopted the Indian Accounting Standards (IND AS) prescribed U/s 133 of the Companies Act, 2013 with effect from 1st April, 2017. The Company has adopted all required standards under IND AS and adoption were carried out in accordance with IND AS 101, First Time Adoption of IND -AS
- Reconciliation of the net profit for the quarter ended March 31, 2017 previous GAAP and IND AS is as under :-

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit for the quarter as per previous GAAP		
Add/(Less) adjustments of difference between figures as per GAAP and IND AS	1.61	(10.66)
Reconciliation of Financial Assets at Fair Value Through Profit & Loss (FVTPL)	6.95	43.61
net profit for the quarter as per IND AS	8.56	32.95

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

Authorised Signatory

Mumbai, 05.11.2018





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**Notes:**

The company has presented its financial results for the quarter/year ended March 31, 2018 under the Indian Accounting Standard (Ind AS), Financial results for the comparative previous period also have been presented with Ind AS.

Reconciliation of other equity reported under previous Generally Accepted Accounting Policies (GAA) to equity as reported in accordance with Ind AS is summarised as below:

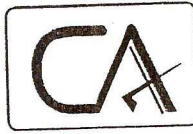
(Rs. In Lacs)	
Description	As at 31.03.2017
<b>I. Other equity reported as per previous GAAP (Indian GAAP)</b>	<b>(141.23)</b>
II. Add/(Less): Adjustment of	
Fair Valuation gain of Investment	43.61
<b>III. Other equity as reported under Ind AS</b>	<b>(97.62)</b>

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

DIRECTOR

Mumbai





### **Independent Auditor's Report**

To  
Board of Directors of  
Olympic Management & Financial Services Ltd

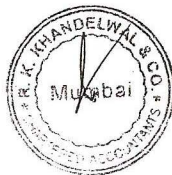
1. We have audited the accompanying Statement of Standalone Financial Results of M/s. Olympic Management & Financial Services Limited (the Company), for the year ended 31 March, 2018 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 15 July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. As audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

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3. In our opinion and to the best of our information and according to the explanations given to us, the Statements:

(i). is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 15 July, 2016 and

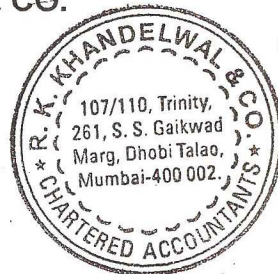
(ii). Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year ended 31 March, 2018.

4. The Statement includes the results for the quarter ended 31 March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For R. K. KHANDELWAL & CO.**  
Chartered Accountants

**(MANISH KUMAR GARG)**  
Partner

M. No. 117966  
FR. No. 105054W



Place: Mumbai  
Date: 10.05.2018



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10.05.2018

Declaration of Unmodified Audit Report Pursuant to Regulation 33(3)(d) of SEBI (LODR), Regulation, 2015

I, PAWAN KR AGARWAL, Director of M/S OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD having registered office at 42, Gopal Bhawan, 199 Princess Street, Mumbai – 400 002 hereby declare that R. K. KHANDELWAL & CO, Chartered Accountants (Firm's Registration No. 105054W) Statutory Auditors of the company have issued audit report with unmodified opinion on Annual Audited Financial Result of the Company (Standalone) for the quarter and year ended 31<sup>st</sup> March, 2018.

This declaration is given pursuant to Regulation 33(3)(d) of SEBI (LODR), Regulation, 2015.

We request you to kindly take on record the same.

Thanking You

Yours faithfully,

**For Olympic Management & Financial Services Limited**

Director

C. C. 1. Calcutta Stock Exchange, Calcutta