

# MAX ALERT SYSTEMS LTD.

CIN: L74999MH2004PLC144034

502, 5th Floor, Timmy Arcade, Makwana Road, Marol, Andheri (East), Mumbai MH 400059\*

Tel :022-26879168 / 022-26879178

March 19, 2024

To,  
The Manager- CRD  
BSE LTD.  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai-400001

**Ref: Scrip Code- 534563**

**Sub: Outcome of the Board Meeting held on Tuesday, March 19, 2024.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30, Regulation 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Tuesday, March 19, 2024, at its corporate office has inter-alia Considered and approved the following transaction :

1) **Capital Reduction:**

Pursuant to the order of the Hon'ble national company law tribunal Mumbai bench ( Adjudating authority ) dated 7th February 2024 (order),the board of director company is hereby accorded to reduction the Shareholding of each Shareholder in the ratio 1:10 such that the total number of equity share shall be reduced to 9,19,950 amounting to Rs 91,99,500 .

2) **Increase the Authorized Share Capital of Company:**

Considered and approved the increase of Authorized Share Capital of the Company From existing Rs 10,00,00,000 (Rupees Ten Crore only ) divided into 1,00,00,000 (One Crore ) having face value of Rs 10 to Rs 20,00,00,000 (Rupees Twenty Crore ) divided into 2,00,00,000 (Two Crore) of Rs 10 each Consequently leading to an alteration in Capital Clause of Memorandum of Association of Company.

3) **Allotment of Share:**

Pursuant to the order of the Hon'ble national company law tribunal Mumbai bench ( Adjudating authority ) dated 7th February 2024 (order), the board of director company is hereby accorded to allotment of 1,25,00,000 equity share of face value of Rs. 10.

4) **Record date :**

The Record date has been fixed as thursday the 21 March 2024 for the purpose of effecting the reduction of Share Capital of Company.

The Board Meeting commenced at 04:30P.M. and concluded at 6.00 P.M.

Request you to take the same on record.

Thanking You,

For Max Alert System Ltd

  
Amit Vengilat  
Director  
(DIN-07544088)

