

Date: 14<sup>th</sup> February, 2024

To,  
General Manager-Listing  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai- (M.H.) -400 001

**Sub: Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (listing Obligations Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

With reference to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the above mentioned subject, we wish to inform you that the Board of Directors in its Meeting held on Wednesday, 14<sup>th</sup> February, 2024 has approved the Un-Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023. In this regard, please find enclosed herewith the following:

1. Un-Audited Financial Results along with the Statement of Un-Audited Assets and Liabilities for the quarter and nine months ended on 31<sup>st</sup> December, 2023.
2. To take on record the Limited Review Report along with modified/unmodified opinion on the Financial Results for the quarter ended on 31<sup>st</sup> December, 2023;

The aforesaid results are duly approved by the Audit Committee and Board of Directors in their respective meetings held on Wednesday, 14<sup>th</sup> February, 2024.

You are requested to please take the same on record.

Thanking You  
Yours faithfully

**For PORWAL AUTO COMPONENTS LIMITED**  
**CIN: L34300MP1992PLC006912**

**MUKESH UTSAVIAL JAIN**  
**WHOLE TIME DIRECTOR**  
**(DIN: 00245111)**

**PORWAL AUTO COMPONENTS LTD.**  
Regd. Office 209 Sector I Pithampur 454775 Dhar Madhya Pradesh

**STATEMENT OF ASSETS AND LIABILITIES** Rupees in Lacs

Particulars	As At	
	31/12/2023 (Unaudited)	31/03/2023 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property Plant and Equipment	4,113.05	4,339.85
(b) Capital Work-in-progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	10.56	10.56
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments	948.29	960.29
(ii) Trade receivables	-	-
(iii) Loans	95.73	96.61
(i) Deferred Tax Asset (net)	-	-
(j) Other non-current Assets	271.58	208.27
<b>Current Assets</b>		
(a) Inventories	1,488.35	1,266.51
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	945.21	630.03
(iii) Cash and cash equivalents	100.44	0.52
(iv) Bank balance other than (iii) above	9.00	10.36
(v) Loans	15.26	25.80
(vi) Other Receivables	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	37.16	42.21
<b>Total assets</b>	<b>8,034.64</b>	<b>7,591.04</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,510.00	1,510.00
(b) Other Equity	4,701.52	4,381.12
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	26.24
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	519.46	491.28
(ii) Trade Payables	630.99	680.64
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	4.15	122.44
(c) Provisions	668.52	379.32
(d) Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>8,034.64</b>	<b>7,591.04</b>

Place : Pithampur  
Date: 14.02.2024



*A. Kulkarni*  
M.N. 079657

For Porwal Auto Components Limited

*Devendra Jain*  
Devendra Jain  
Managing Director  
DIN : 00232920

UDIN - 24079657BK FK CH 1730

**PORWAL AUTO COMPONENTS LTD.**  
**Regd. Office : 209 Sector I Pithampur 454775 Dhar Madhya Pradesh**  
**Statement of the Unaudited Financial Results For The Quarter and Nine Month Ended 31st December 2023**

Rupees In Lacs

Sn.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations						
	Revenue from operations	4013.04	3428.58	3479.07	11304.10	10502.19	14060.54
	Other Income	0.14	39.43	0.14	39.71	1.27	4.10
	Total Income	4013.18	3488.01	3479.22	11343.81	10503.47	14064.64
2	Expenses						
a	Cost of Material Consumed	2180.10	1901.87	2047.29	6469.41	6368.19	8536.79
b	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventory of Finished goods WIP and Stock in trade	56.00	-13.63	-55.50	-153.16	-99.10	-13.33
d	Employee benefit expense	324.21	313.56	268.18	944.13	799.82	1107.94
e	Financial costs	69.28	58.18	70.56	192.10	200.78	277.42
f	Depreciation and amortization expense	153.16	152.01	178.77	456.26	538.42	595.81
g	Other Expense	1097.86	988.01	870.79	3114.68	2689.53	3663.36
	Total Expenses	3880.60	3400.01	3378.09	11023.41	10497.64	14167.79
3	Profit before exceptional and extraordinary items and tax	132.58	68.00	101.13	320.40	5.83	-103.15
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	132.58	68.00	101.13	320.40	5.83	-103.15
6	Extraordinary Items (Prior Period Items)	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (VII - VIII)	132.58	68.00	101.13	320.40	5.83	-103.15
8	Tax Expense						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (Loss) for the period from continuing operations	132.58	68.00	101.13	320.40	5.83	-103.15
10	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) after tax from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period	132.58	68.00	101.13	320.40	5.83	-103.15
	Other Comprehensive Income						
a	(i) Item that will not be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
b	(i) Item that will be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
14	Total Comprehensive Income for the period (Comprising Profit(Loss) and other comprehensive income for the period)						
15	Earning per equity share (for continuing operations)						
	(1) Basic	0.88	0.45	0.87	2.12	0.04	-0.68
	(2) Diluted	0.88	0.45	0.67	2.12	0.04	-0.68
16	Earning per equity share (for discontinued operations)						
	(1) Basic						
	(2) Diluted						
17	Earning per equity share (for discontinued and continuing operations)						
	(1) Basic	0.88	0.45	0.87	2.12	0.04	-0.68
	(2) Diluted	0.88	0.45	0.67	2.12	0.04	-0.68

*Amin Sabo*  
M.N. 079657



*Wjg*

UDIN - 24079657BKFKCY1730.

PART II							
A	PARTICULARS OF SHAREHOLDING						
	1	Public Shareholding					
	a	Number of Shares	9487669	9487669	9487669	9487669	9487669
	b	Percentage of Shareholding	82.83%	62.83%	62.83%	82.83%	62.83%
	2	Promoters & Promoter Group Shareholding					
	a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	i	Number of shares					
	ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)					
	iii	Percentage of Shares(as a % of total share capital of the Company)					
	b	Non-Encumbered					
	i	Number of shares	5612331.00	5612331.00	5612331.00	5612331.00	5612331.00
	ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100.00
iii	Percentage of Shares(as a % of total share capital of the Company)	37.17%	37.17%	37.17%	37.17%	37.17%	
B	INVESTORS COMPLAINTS						
a	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
b	Received during the quarter	1	NIL	NIL	1	NIL	NIL
c	Disposed off during the quarter	1	NIL	NIL	1	NIL	NIL
d	Remaining Unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
NOTES :							
1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 14th February, 2024							
2 Segment reporting as required AS-17 is not applicable as 100% revenue comes from a single segment of manufacturing							
3 Reconciliation of equity as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below							
Particular							(In Lakhs)
Equity as per IGGAP							1510.00
Changes in equity shares							0
Others							0
Equity as per Ind AS							1510.00
4 The reconciliation of net profit reported for quarter ended 31st December 2023 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below							
Particular							Amount In Rs. (In Lakhs)
Net Profit/Loss as per previous GAPP(Indian)							132.58
Other Comprehensive Income							0
Total Comprehensive Income (Profit/Loss)							132.58
6 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations							

For Porwal Auto Components Limited

Place : Plithampur  
Date: 14.02.2024

*Devendra Jain*  
Devendra Jain  
Managing Director  
DIN : 00232920



*Amin Saboo*

M.N. 079657

UDIN - 24079657BKFKC1730.

H.N. Jhavar & Co.  
Chartered Accountants

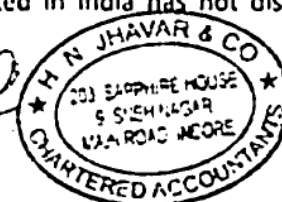
---

Independent Auditor's Review Report on unaudited standalone financial results of Porwal Auto Component Limited for the quarter and nine months ended December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
Porwal Auto Component Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Porwal Auto Component Limited ('the Company') for the quarter and nine months ended December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the

*A. K. S. S. S.*



information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H N Jhavar & Co.  
Chartered Accountants  
Firm Reg No 00544C

*Ashish Saboo*

(CA Ashish Saboo)  
MN 079657

Place : Indore  
Dated 14/02/2024  
UDIN : 24079657BKFKCY1730

