

Date:19/01/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai400 001

SCRIPT CODE: 540082
ISIN: INE367U01013

Respected Sir/Ma'am,

Sub.: Clarification on Price movement.

We received your above referred communication requiring clarification on significant movement in the price of our security, in the recent past.

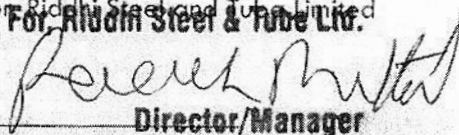
With reference to the same, We would like to inform that there is no any specific event or price sensitive information that has a bearing on the operation/ performance of the Company other than we disclosed to stock exchanges earlier. Company is regularly informing to the Stock Exchanges about all types of events or price sensitive information whenever it occurs.

As far as significant movement in the price of security of our Company in the recent past is concern, Company is not aware about any specific reason for the same. It's purely due to booming Indian economy and bullish Stock market trend. Further, we are giving surety that Company will take care about giving intimation of all types of specific event or price sensitive information that has a bearing on the operation/ performance of the Company in future.

Hope this may be suffice to information or clarification required by you on the above referred subject.

Thanking You,
Yours Faithfully,

For Riddhi Steel and Tube Limited


Director/Manager

Mr. Rajeshkumar Mittal
Managing Director
DIN: 00878934