

March 20, 2024

**To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400001
Scrip Code: 540725**

**To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, BandraKurla
Complex, Bandra (E), Mumbai 400051
SYMBOL: SHAREINDIA**

**Sub: Disclosure regarding Creation of Pledge on shares under regulation 31(1) of SEBI
(Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

Dear Sir,

Pursuant to sub-regulation 1 of regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure by the promoter(s) for Creation of Pledge on shares of Share India Securities Limited.

You are requested to kindly take the same on your records.

**For and on behalf of
Promoter Group of Share India Securities Limited**

**Rajesh Gupta
(on behalf of promoters & Promoters Group)**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Share India Securities Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Limited
Date of reporting	20.03.2024
Name of the promoter or PAC on whose share's encumbrance has been created/ released / invoked	Rajesh Gupta and others

Details of the creation/~~release~~ of encumbrance: Equity shares

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2) + (3)] / release [(2) - (3)] / invocation [(1) - (3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / - release / - invocation)	Date of creation / release / - invocation of encumbrance	Type of encumbrance (pledge / - lien / - non-disposal / - undertaking / - others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sukriti Gupta	8,00,000	2.09	-	-	Creation	13.03.2024	Pledge	Fund Raising	2,90,000	0.76	SG Finserve Limited (for 2,80,000 Shares) & Share India Securities Limited (for 10,000 Shares)	2,90,000	0.76

For and on behalf of Promoter & Promoter Group of Share India Securities Limited

Rajesh Gupta

Place: Noida

Date: 20.03.2024

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Share India Securities Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited & National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Rajesh Gupta & Others
Total promoter shareholding in the listed company	No. of shares – 1,80,14,941 % of total share capital – 47.23%
Encumbered shares as a % of promoter shareholding	41.36%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES /NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 14/09/2021)	Encumbrance 2 (Date of creation of encumbrance: 29/09/2021)	Encumbrance 3 (Date of creation of encumbrance: 19/01/2022)	Encumbrance 4 (Date of creation of encumbrance: 13/05/2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 6,00,000 % of total share capital: 1.88	No. of shares: 6,38,000 % of total share capital: 2.00	No. of shares: *6,22,000 % of total share capital: 1.95 (* All 6,22,000 shares pledged has been released.)	No. of shares: 20,00,000 % of total share capital: 6.28
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Bank Limited	Share India Securities Limited	ICICI Bank Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES	NO Share India Securities Limited is a stock broking entity whose equity shares are listed with BSE & NSE.	YES

	Names of all other entities in the agreement	N.A.	Listed company and its group companies (if any) 1. Share India Securities Limited	N.A.	N.A.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event/agreement (A)	N.A.	N.A.	N.A.	N.A.
	Amount involved (against which shares have been encumbered) (B)				
	Ratio of A / B				
End use of Money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs		For facilitating margin trading obligations of the Promoter's.		
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	For the purpose of facilitating fund raising through availing intra-day overdraft facility upto Rs. 600/- Crores from Axis Bank for the benefit of the Listed Company.		For the purpose of facilitating fund raising through availing intra-day overdraft facility upto Rs. 250/- Crores from ICICI Bank for the benefit of the Listed Company.	
	(c) Any other reason (please specify)				For the purpose of facilitating funds for margin trading obligations of the wholly owned subsidiary of the Listed Entity.

Contd....

	Encumbrance 5 Date of creation of encumbrance: 22/06/2022)	Encumbrance 6 (Date of creation of encumbrance: 19/07/2022)	Encumbrance 7 Date of creation of encumbrance: 25/11/2022)	Encumbrance 8 (Date of creation of encumbrance: 05/01/2023)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	
No. and % of shares encumbered	No. of shares: 2,00,000 % of total share capital: 0.64	No. of shares: *10,00,000 % of total share capital: 3.12 (* 5,00,000 shares have been released.)	No. of shares: *15,68,000 % of total share capital: 4.91 (3,25,000 shares have been released.)	No. of shares: 25,000 % of total share capital: 0.08	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	ICICI Bank Limited	Axis Bank Limited	Share India Securities Limited	Share India Securities Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES	YES	NO Share India Securities Limited is a stock broking entity whose equity shares are listed with BSE & NSE.	NO Share India Securities Limited is a stock broking entity whose equity shares are listed with BSE & NSE.
	Names of all other entities in the agreement	N.A.	N.A.	Listed company and its group companies (if any) – 1. Share India Securities Limited	Listed company and its group companies (if any) – 1. Share India Securities Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event/agreement (A)	N.A.	N.A.	N.A.	N.A.
	Amount involved (against which shares have				

	been encumbered) (B)				
	Ratio of A / B				
End use of Money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs			For facilitating margin trading obligations of the Promoter's.	For facilitating margin trading obligations of the Promoter's.
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		For the purpose of facilitating fund raising through availing intra-day overdraft facility upto Rs. 600/- Crores from Axis Bank for the benefit of the Listed Company.		
	(c) Any other reason (please specify)	For the purpose of facilitating funds for margin trading obligations of the wholly owned subsidiary of the Listed Entity.			

Contd....

		Encumbrance 9 (Date of creation of encumbrance: 26/09/2023)	Encumbrance 10 (Date of creation of encumbrance: 16/11/2023)	Encumbrance 11 (Date of creation of encumbrance: 26/12/2023)	Encumbrance 12 (Date of creation of encumbrance: 13/03/2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: *11,10,000 % of total share capital: 3.40 (*4,00,000 have been released.)	No. of shares: 11,00,000 % of total share capital: 3.37	No. of shares: 7,25,000 % of total share capital: 2.21	No. of shares: 2,80,000 % of total share capital: 0.74
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Share India Securities Limited	Axis Bank Limited	YES Bank Limited	SG Finserve Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NO Share India Securities Limited is a stock broking entity whose equity shares are listed with BSE & NSE.	YES	YES	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Share India Securities Limited	N.A.	N.A.	N.A.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event/agreement (A)	N.A.	N.A.	N.A.	N.A.
	Amount involved (against which shares have been encumbered) (B)				
	Ratio of A / B				

End use of Money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs	For facilitating margin trading obligations of the Promoter's.		For facilitating margin trading obligations of the Promoter's.	
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		For the purpose of facilitating fund raising through availing intra-day overdraft facility upto Rs. 200/- Crores from Axis Bank Limited for the benefit of Share India Algoplus private Ltd, a wholly owned subsidiary of the Listed Company.		For the purpose of facilitating fund raising through availing credit facilities from S G Finserve for the benefit the Listed Company.
	(c) Any other reason (please specify)				

Contd....

		Encumbrance 13 (Date of creation of encumbrance: 13/03/2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 10,000 % of total share capital: 0.02
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Share India Securities Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NO Share India Securities Limited is a stock broking entity whose equity shares are listed with BSE & NSE.
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Share India Securities Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event/agreement (A)	N.A.
	Amount involved (against which shares have been encumbered) (B)	
	Ratio of A / B	
End use of Money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs	For facilitating margin trading obligations of the Promoter's.

	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(c) Any other reason (please specify)	

Rajesh Gupta

Place: Noida
Date: 20.03.2024

***The names of all the promoters, their shareholding in the target company and their pledged Shareholding as on March 20, 2024**

Sl.No.	Promoter and Promoter Group	Number of Shares	Percentage	No. of Shares Encumbered	Percentage of Shares Encumbered
1	YASH PAL GUPTA	32,091	0.08	-	-
2	YASH PAL (HUF)	1,07,170	0.28	-	-
3	SACHIN GUPTA	12,93,377	3.39	5,00,000	1.31
4	SACHIN GUPTA HUF	2,49,161	0.65	-	-
5	TRIPTI GUPTA	10,64,698	2.79	8,50,000	2.23
6	SAROJ GUPTA	20,07,181	5.26	5,50,000	1.44
7	RAJESH GUPTA	27,11,068	7.11	-	-
8	RAJESH KUMAR HUF	1,21,859	0.32	-	-
9	REKHA GUPTA	15,10,639	3.96	-	-
10	RACHIT GUPTA	8,27,131	2.17	5,75,000	1.51
11	AGAM GUPTA	7,38,170	1.94	3,00,000	0.79
12	PARVEEN GUPTA	4,82,936	1.27	-	-
13	PARVEEN GUPTA HUF	86,914	0.23	-	-
14	SUMAN GUPTA	8,18,633	2.15	-	-
15	SAURABH GUPTA	13,10,000	3.43	1100000	2.88
16	PRERNA GUPTA	0	0.00	-	-
17	ROHIN GUPTA	4,30,195	1.13	-	-
18	SONAM GUPTA	79,614	0.21	-	-
19	RACHIT GUPTA HUF	20,406	0.05	-	-
20	PRACHI GUPTA	7,698	0.02	-	-
21	Skyveil Trade Solution LLP	6,93,000	1.82	6,93,000	1.82
22	Sukriti Gupta	8,00,000	2.10	2,90,000	0.76
23	R S Futures LLP	3,47,000	0.91	317000	0.83
24	R S Securities	5,80,000	1.52	580000	1.52
25	Grow Well Solutions	2,52,000	0.66	252000	0.66
26	Laxmi Trade Solutions	5,04,000	1.32	504000	1.32
27	Agro Trade Solutions	7,25,000	1.90	725000	1.90
28	Idhyah Futures	2,15,000	0.56	215000	0.56
Total		1,80,14,941	47.23	74,51,000	19.53

For and on behalf of
Promoter & Promoter Group Share India Securities Limited

Rajesh Gupta

Place: Noida

Date: 20.03.2024