

Ref: AFL/BM-OUTCOME/2023-24

February 9, 2024

To,
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai -400001.

SUB: - OUTCOME OF THE BOARD MEETING HELD ON FEBRUARY 09, 2024

SCRIPT CODE: 539562

SECURITY ID: AARNAV

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on February 9, 2024 (which commenced at 04:30 p.m. and concluded at 05:15 p.m.) have taken the following decisions:

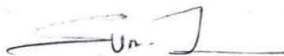
1. Approved and Adopted Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2023; and Limited Review Report issued by the Statutory Auditors of the Company on Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2023. **Please find enclosed unaudited financial results along with limited review reports issued by Statutory Auditors of the Company for the quarter / nine months ended on 31st December, 2023.**
2. Took note of Resignation of Ms. Nidhi Aggarwal from the post of Company Secretary and Compliance Officer of the Company with effect closing hours of 9th February 2024. **Additional details pertaining to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is mentioned below:**

Reason for change	Due to personal reason
Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment	Resigned as a Company Secretary of the Company w.e.f. February 09, 2024

Kindly take the same on your record and oblige.

Thanking You

Yours faithfully,
FOR AARNAV FASHIONS LIMITED



(Sumit Agarwal)
MANAGING DIRECTOR
DIN: 00356863



ENCL: a/a.

AARNAV FASHIONS LIMITED

REGD.OFFICE: 1, NEW CLOTH MARKET, O/S RAIPUR GATE, AHMEDABAD-380 002.

Corporate Office & Factory:- Survey No. 302-305, Isanpur, Narol-Vatva Road, Ahmedabad- 382405

Tel. No. 079-29702983, E-mail : aarnavfashions@gmail.com

Website: www.aarnavgroup.com CIN : L17100GJ1983PLC028990

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON DECEMBER 31, 2023

(Rs. In lakh except EPS)

SR. NO	PARTICULAR	For the Quarter Ended on			For the Nine Months Ended on		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Income						
1	Revenue from operations	8055.11	9708.06	6850.34	25630.31	28502.63	39691.27
2	Other Income	5.99	5.71	0.53	18.00	13.55	31.83
3	Total Income(1+2)	8061.10	9713.77	6850.87	25648.31	28516.18	39723.10
4	Expenses:						
	a) Cost of materials consumed	5248.86	7540.80	4762.46	17526.32	20164.46	26650.15
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	1214.49	605.47
	c) Changes in inventories and stock in trade	147.68	-1388.07	284.75	-756.84	-1256.14	1073.97
	d) Employee benefits expense	200.31	205.10	171.35	583.94	552.49	720.52
	e) Finance costs	308.30	280.11	268.68	907.07	855.35	1143.81
	f) Depreciation and amortization expense	188.35	170.59	160.25	537.12	547.25	762.95
	g) Others Expenses	1784.40	2661.60	1045.41	6391.28	5660.51	8671.83
	Total expenses(4)	7877.90	9470.13	6692.90	25188.89	27738.41	39628.70
5	Profit from ordinary activities before exceptional	183.20	243.64	157.97	459.42	777.77	94.40
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before tax(5-6)	183.20	243.64	157.97	459.42	777.77	94.40
8	Less: Tax expense						
	Current tax net of Earlier Year Tax	47.00	61.00	20.64	117.00	196.00	55.49
	Deferred Tax	0.20	0.19	0.19	0.58	0.57	0.77
9	Net profit for the period (7-8)	136.00	182.45	137.14	341.84	581.20	38.14
10	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(0.16)
11	Total Comprehensive Income after Tax (9+10)	136.00	182.45	137.14	341.84	581.20	37.98
12	Paid-up Equity Share capital (Face value of Rs.10 per	4223.86	4223.86	4223.86	4223.86	4223.86	4223.86
13	Reserves (Excluding Revaluation Reserves)						13034.32
14	Earnings per equity share (for quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.32	0.43	0.32	0.81	1.38	0.09
	(2) Diluted	0.32	0.43	0.32	0.81	1.38	0.09

Notes

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.02.2024.
- The unaudited quarterly financial results of the Group and the Company for the quarter ended 31 December, 2023 are available on the Company's website (www.aarnavgroup.com) and on the website of BSE (www.bseindia.com)
- The Company currently operates in a single segment i.e. Textile Processing.
- The above Financial results are in accordance with Indian Accounting Standards, the (Ind-AS) as prescribed under Section 133 of the Companies, Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015, Companies (Indian Accounting Standards) Amended Rules, 2016.
- Previous period figures have been re-grouped/ reclassified wherever necessary, to match current period classification.

For, AARNAV FASHIONS LIMITED

Place: Ahmedabad
Date: 09.02.2024


SUMIT CHAMPALAL AGARWAL
Managing Director
DIN : 00356863



AARNAV FASHIONS LIMITED

Regd. Off.: 1, New Cloth Market, O/s. Raipur Gate, Ahmedabad-380 002 (India).

Corporate Off. & Works :- Survey No. 302-305, Isanpur, Narol-Vatva Road, Ahmedabad-382 405 (India).

t: 079-29702983-84 e : aarnavfashions@gmail.com

CIN : L17100GJ1983PLC028990



Nahta Jain & Associates

CHARTERED ACCOUNTANTS

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing, Ambawadi, Ahmedabad-380 015.

Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
AARNAV FASHIONS LIMITED,

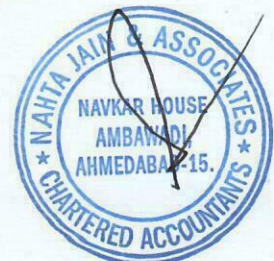
1. We have reviewed the accompanying statement of standalone unaudited financial results of **AARNAV FASHIONS LIMITED ("the company")** for the quarter ended 31st December 2023 and year to date from 01st April, 2023 to 31st December, 2023 ("the statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

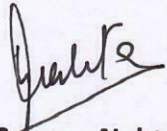
For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Place: Ahmedabad

Date: 09.02.2024

UDIN :- 24116735 BKAISZ2272




(CA. Gaurav Nahta)
Partner
Mem. No. 116735

February 09, 2024

To,
The Board of Directors
Aarnav Fashions Limited
1, New Cloth Market,
O/s Raipur Gate, Raipur,
Ahmedabad-380008

Subject: Resignation Letter from the post of Company Secretary and Compliance officer.

Dear Sir

This is to inform you that I, Nidhi Aggrawal, hereby tender my resignation from the post of Company Secretary and Compliance Officer of the Company due my personal reasons. The Board is kindly requested to accept my resignation w.e.f February 09, 2024, and take the same on your records. I would like to thank the Board and the fellow members for the support extended during my tenure as Company Secretary. Further, request you to file the necessary forms with the Registrar of Companies, to give the effect of this resignation.

Thanking you,

Yours Faithfully

Nidhi A

Nidhi Aggrawal
Company Secretary & Compliance officer
ECSIN: RA051021A000080611

*Resignation
Accepted*
For, AARNAV FASHIONS LIMITED

[Signature]
Director

09/02/2024

