

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)**

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 4,65,800 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,



Avni Vinit Bhuva  
Date: 28/03/24  
Mumbai

Copy to: Nikhil Adhesives Ltd

To,  
**Nikhil Adhesives Ltd**  
902, 9th Floor, A-Wing,  
Kaledonia HDIL Building,  
Sahar Road, Opp. D-Mart,  
Andheri (East), Mumbai-400069

Dear Sir,

**Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")**

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 4,65,800 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

*AVBhuva*

Avni Vinit Bhuva  
Date: 28/03/24  
Mumbai

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Nikhil Adhesives Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	<p><b>- Avni Vinit Bhuva</b></p> <p>- Anita Umesh Sanghavi</p> <p>- Mrunalini Rajendra Sanghavi</p> <p>- Ashok Jayantilal Sanghavi</p> <p>- Ashok Jayantilal Sanghavi (HUF)</p> <p>- Sagar Ashok Sanghavi</p> <p>- Payal Ashok Sanghavi</p> <p>- Ami Tarak Sanghavi</p> <p>- Janki Tarak Sanghavi</p> <p>- Tulsi Rajendra Sanghavi</p> <p>- Rekha Tarak Sanghavi</p> <p>- Tarak Jayantilal Sanghavi (HUF)</p> <p>- Umesh Jayantilal Sanghavi (HUF)</p> <p>- Rajendra Jayantilal Sanghavi (HUF)</p> <p>- Hemal Umesh Sanghavi</p> <p>- Nikhil Umesh Sanghavi</p> <p>- Umesh Jayantilal Sanghavi</p> <p>- Tarak Jayantilal Sanghavi</p> <p>- Rajendra Jayantilal Sanghavi</p> <p>- Vasantben J Sanghavi</p> <p>- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)</p>		
Persons Acting in Concert with Acquirer			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer</b>			
a) Shares carrying voting rights			
- Avni Vinit Bhuva	3,61,500	0.79%	0.79%
- PAC	2,13,73,300	46.52%	46.52%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>2,50,10,100</b>	<b>54.44%</b>	<b>54.44%</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	4,65,800	1.01%	1.01%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	<b>4,65,800</b>	<b>1.01%</b>	<b>1.01%</b>

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Avni Vinit Bhuva	8,27,300	1.80%	1.80%
- PAC	2,09,07,500	45.51%	45.51%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (held by PAC)	32,75,300	7.13%	7.13%
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer among promoters 4,65,800 shares by gift		
Salient features of the securities acquired including time till	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of	4,65,800 shares acquired by way of gift on 27/03/24		
Equity share capital / total voting capital of the TC before the said	4,59,43,000		
Equity share capital/ total voting capital of the TC after the said	4,59,43,000		
Total diluted share/voting capital of the TC after the said acquisition	4,59,43,000		

A/Bhuv

Avni Vinit Bhuva

(Acquirer)

Place: Mumbai

Date: 28/03/24