

HO/SRSL/SEC/090
14th February, 2019

The Manager,
Corporate Relationship Department,
BSE Ltd.,
25th Floor P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001



shree
Rajasthan Syntex
Limited

Regd. & H. O.: 'SRSL House', Post Box No. 209, N.H.8,
Pulla Bhuwana Road, UDAIPUR - 313 004 (Raj.) India
© (0294) 2440334 E-mail: houdr@srsi.in
Web site: www.srsi.in CIN : L24302RJ1979PLC001948

Ref: **SHREE RAJASTHAN SYNTEX LTD.**

Scrip code:- **503837**

Sub: **Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Ma'am,

We wish to inform your goodself that the Board of Directors of the Company at their 218th Meeting held on Thursday, 14th February, 2019 at registered office of the Company situated at "SRSL House", Pulla Bhuwana Road, N.H. No. 8, Udaipur (Raj.) 313004 which commenced at 12.00 Noon and concluded at 5.00 P.M inter alia transacted the following businesses :-

1. Considered and approved the Unaudited Financial Results of the company for the quarter / nine months ended on 31st December, 2018 in compliance with Regulation 33 of the Listing Regulations (as amended)(Signed copy of the Unaudited Financial Results is enclosed herewith).

Further, the extract of Financial Results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

2. Took on record the Limited Review Report on the Unaudited Financial Results for the quarter / nine months ended on 31st December, 2018 (Copy enclosed).

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading the "Trading Window" for trading in the shares of the Company will open from Monday, 18th February, 2019 for the Directors and Key Managerial Personnel / Designated Employees / Connected Persons of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

You are requested to take the same on record and inform all concerned.

Thanking You,

Yours faithfully,

For: **SHREE RAJASTHAN SYNTEX LIMITED**

RAVINA SONI
(COMPANY SECRETARY
CUM COMPLIANCE OFFICER)



Encl: As above

Mills : Village- Udaipura, Simalwara Road, Dungarpur-314 001 Phone: 7230010871,72,73,74
Jaipur Office : A-2, Nawiakha Apartments, Bharat Mata Path, Jamnalal Bajaj Marg, 'C' Scheme, Jaipur- 302 006 Phone: 9829042856
Delhi Office : Surya Plaza, 2nd Floor, K-185/1, Sarai Julena New Friends Colony, New Delhi-110025, Phone: (O) 011 - 269 20852, 412 51669
Mumbai Office : 2nd Floor, 439, Kalbadevi Road, Mumbai 400 002, Phone : 022-220 51018, 220 82437, E-mail: syntex@mtnl.net.in



Shree Rajasthan Syntex Limited
Regd. Office : SRSL HOUSE , Pulla-Bhuwana Road , N.H.No.8, Udaipur-313004
CIN -L24302RJ1979PLC001948
Tel :-91 0294 2440334 ; Fax : 91 0294 2440946 ;Website-www.srsl.in ;E-mail -houdr@srsli.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

S. NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		(Rs. in Lacs)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	YEAR ENDED 31.03.2018
		Unaudited			Unaudited		Audited
1	Revenue from operations	3,939	4,698	5,219	13,605	16,790	22,565
2	Other Income	38	61	251	154	656	772
3	Total Income	3,977	4,759	5,470	13,759	17,446	23,337
4	Expenses						
	a) Cost of materials consumed	2,181	3,117	3,274	8,209	9,387	12,499
	b) Purchases of stock-in-trade	-	-	-	-	25	25
	c) Changes in Inventories of finished goods, work -in-progress and stock-in-trade	764	(212)	(34)	1,073	1,924	2,850
	d) Excise duty	-	-	-	-	47	47
	e) Employees benefit expense	523	645	626	1,757	1,784	2,264
	f) Finance cost	381	362	364	1,086	1,027	1,423
	g) Depreciation and amortisation expenses	114	115	119	339	356	472
	h) Other expenses	899	1,239	1,267	3,310	3,206	4,622
	Total Expenses	4,862	5,266	5,616	15,774	17,756	24,202
5	Profit/(Loss) from operations before exceptional items	(885)	(507)	(146)	(2,015)	(310)	(865)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(885)	(507)	(146)	(2,015)	(310)	(865)
8	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	(108)	(154)	(20)	(488)	(106)	(292)
	Total Tax expenses	(108)	(154)	(20)	(488)	(106)	(292)
9	Profit/(Loss) for the period	(777)	(353)	(126)	(1,527)	(204)	(573)
10	Other comprehensive income (net of tax)	6	7	5	19	16	27
11	Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	(771)	(346)	(121)	(1,508)	(188)	(546)
12	Paid up Equity Share Capital (Face value of Rs 10/- per share)	1,370	1,370	1,370	1,370	1,370	1,370
13	Other Equity						1,387
14	Earnings per equity share (Face value of Rs 10/- each)						
	1) Basic	(5.67)	(2.58)	(0.95)	(11.15)	(1.53)	(4.27)
	2) Diluted	(5.67)	(2.58)	(0.95)	(11.15)	(1.53)	(4.27)

Notes:-

- These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on February 14, 2019. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter and nine months ended December 31, 2018.
- The Company has only one reportable segment of Business i.e. Textile.
- The term loans of the Company have been restructured by the banks. The Company has accounted for the various terms and conditions of the sanction. The implementation of package is under process.
- The figures of the previous period / year have been re -grouped / re -arranged and / or re -cast wherever found necessary .

Place :- Udaipur
Date :- February 14, 2019



By Order of the Board

(V.K. Ladia)
Chairman
(DIN : 00168257)

DOOGAR & ASSOCIATES

Chartered Accountants

Independent auditor's limited review report

To the Board of Directors
Shree Rajasthan Syntex Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Rajasthan Syntex Limited** ("the Company") for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doogar & Associates**
Chartered Accountants
Firm's Registration No. 000561N



Vardhman Doogar
Partner
Membership No. 517347

Place: New Delhi
Date: February 14, 2019