



HERCULES HOISTS LIMITED

Submission of Un-Audited Financial Results to Stock Exchange

Ref:BM/Q3 18-19

Date:08th February,2019

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Sub: Outcome of the Board Meeting-Un-audited financial results for the third quarter and nine month ended 31stDecember 2018 (subjected to Limited Review) - Regulations 33, 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sirs,

In compliance with Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the third quarter and nine month ended 31st December, 2018, which were approved and taken on record by the Board of Directors at its meeting held on 08th February, 2019:

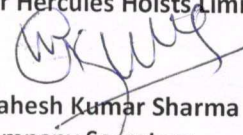
- Unaudited Financial Results for the quarter and nine month ended 31st December, 2018;
- Limited Review Report issued by our Statutory Auditors

Further informed that the Un-audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required.

The meeting of Board of Directors commenced at 2:00 pm and concluded at 2:50 pm.

Please acknowledge receipt of the same.
Thanking you,

For Hercules Hoists Limited,


Mahesh Kumar Sharma
Company Secretary



Encl: As Above

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Corporate Office

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CIN: L45400MH1962PLC012385

Limited Review Report

To,
The Board of Directors of HERCULES HOISTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **HERCULES HOISTS LIMITED ("Company")** for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
Place: Mumbai
Date: February 8, 2019





HERCULES HOISTS LIMITED
CIN: L45400MH1962PLC012385

Registered Office: Bajaj Bhavan, 2nd Floor, 226, Narlman Point, Mumbai-400021
Corporate Office :501-504,Shelton Cublx, Plot no 87, Sector-15,CBD Belapur, Navi Mumbai 400614
Website: www.Indef.com ; E-mail: Indef@Indef.com ; Telephone no : 022-45417301/300

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2018

Sr No	Particulars	Quarter Ended			Nine Month Ended		(Rs.In lakhs)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Income						
	(a) Revenue from Operations (Refer Note 2)	2,530.29	2,992.93	1,797.76	7,582.49	5,216.11	7,707.73
	(b) Other Income	222.76	403.46	125.92	742.24	722.58	980.69
	Total Income from operations	2,753.05	3,396.39	1,923.69	8,324.74	5,938.70	8,688.42
2	Expenses:						
	a) Cost of Materials consumed	1,398.86	1,369.00	999.61	3,865.97	3,013.18	4,428.86
	b) Purchase of Stock-in-trade	-	283.66	-	283.66	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(72.03)	(0.19)	31.36	(18.33)	(222.18)	(120.12)
	d) Excise Duty on Sales of goods (Refer Note 2)	-	-	-	-	160.61	160.61
	e) Employee Benefits Expenses	332.12	322.80	247.53	940.55	743.73	1,008.58
	f) Finance Costs	-	-	2.01	-	2.01	3.80
	g) Depreciation and Amortisation expense	76.29	76.79	74.46	227.47	218.04	292.23
	h) Other expenses	597.23	629.85	371.27	1,737.64	1,253.63	1,844.90
	Total Expenses	2,332.47	2,681.91	1,726.23	7,036.97	5,169.01	7,618.87
3	Profit / (Loss) from ordinary activities before Exceptional Items (1-2)	420.58	714.48	197.46	1,287.77	769.69	1,069.55
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	420.58	714.48	197.46	1,287.77	769.69	1,069.55
6	Tax Expense						
	- Current tax	133.66	133.20	51.17	335.33	143.97	232.26
	- Deferred tax	(22.54)	(7.70)	(37.26)	(73.91)	(61.55)	(141.11)
	Total Tax Expenses	111.12	125.50	13.91	261.42	82.42	91.15
7	Profit / (Loss) for the period (5 +/- 6)	309.46	588.98	183.55	1,026.35	687.26	978.40
8	Other Comprehensive Income, net of Income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	137.83	254.84	1,527.06	1,752.36	5,050.89	3,570.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.24)	(55.93)	(528.48)	(146.56)	(1,748.01)	(87.30)
	Total Other Comprehensive Income, net of Income tax	128.59	198.91	998.58	1,605.80	3,302.88	3,482.76
9	Total Comprehensive Income for the period (8 +/- 7)	438.05	787.89	1,182.12	2,632.15	3,990.14	4,461.16
10	Paid-up equity share capital (face value of Rs 1/- per share)(In INR)	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000
11	Earning per share (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS	0.97	1.84	0.57	3.21	2.15	3.06





(Rs.in lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2018							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Segment Revenue (Revenue from Operations)						
	(a) Material Handling Equipment	2,516.72	2,865.28	1,783.35	7,340.18	4,948.72	7,421.64
	(b) Windmill Power	13.57	127.65	14.42	242.31	267.40	286.09
	Net sales/Income from Operations	2,530.29	2,992.93	1,797.76	7,582.49	5,216.11	7,707.73
2	Segment Profit Before Tax & Finance Cost						
	(a) Material Handling Equipment	236.90	251.06	120.36	510.85	3.78	168.58
	(b) Windmill Power	(34.45)	79.75	(33.94)	98.44	129.61	101.78
	Total	202.45	330.81	86.42	609.29	133.39	270.36
	Less : Finance Cost	-	-	2.01	-	2.01	3.80
	Add: Other Unallocable Income net off Unallocable Expenditure	218.12	383.67	113.04	678.48	638.30	802.99
	Total Profit (+)/Loss (-) before Tax	420.58	714.48	197.46	1,287.77	769.69	1,069.55
3	Capital Employed						
	(a) Material Handling Equipment						
	Segment Assets	8,636.27	9,120.13	8,746.29	8,636.27	8,746.29	8,452.65
	Segment Liabilities	1,351.52	1,525.63	1,042.90	1,351.52	1,042.90	1,223.29
	Net Capital Employed (a)	7,284.75	7,594.50	7,703.39	7,284.75	7,703.39	7,229.36
	(b) Windmill Power						
	Segment Assets	1,285.57	1,286.29	1,376.79	1,285.57	1,376.79	1,343.53
	Segment Liabilities	0.00	0.15	1.48	-	1.48	0.38
	Net Capital Employed (b)	1,285.57	1,286.14	1,375.31	1,285.57	1,375.31	1,343.16
	(c) Unallocated						
	Segment Assets	32,093.85	31,401.06	30,557.83	32,093.85	30,557.83	29,904.97
	Segment Liabilities	508.96	564.54	7,124.33	508.96	7,124.33	472.21
	Net Capital Employed (c)	31,584.89	30,836.52	23,433.50	31,584.89	23,433.50	29,432.76
	Total Capital Employed (a+b+c)	40,155.21	39,717.16	32,512.20	40,155.21	32,512.20	38,005.28

Notes:	
1)	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.02.2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2)	Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
3)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

On behalf of the Board of Directors

(Signature)

Place: Mumbai
Date: 08.02.2019

Shekhar Bajaj
Chairman

