

Date: 16.11.2023

To
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Newspaper Advertisement of unaudited Financial Results for Quarter and half yearly ended 30th September, 2023.

Ref: Company Scrip Code: 530369

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed copies of newspaper advertisement published on Sunday, 12th November, 2023 regarding unaudited financial results for the Quarter and half yearly ended 30th September, 2023 as published in Businessline.portfolio (English) and Regional newspapers (Telegu)

This Information is also made available at the website of Company at www.vamshirubber.org

Kindly take the same on record and acknowledge the receipt of the same.

Yours faithfully,
for **VAMSHI RUBBER LIMITED**



Akash Bhagadia
Company Secretary & Compliance Officer
Membership No. 50559

Encl: As above

Slide V

Raghunathan, aged 59, working in the private sector, is retiring in a few months. He approached us as he wanted to plan his finances. His current assets are listed as below:

He resides in Bengaluru. He gets a monthly rental income of ₹6,000 from his Chennai property. He is also eligible for a monthly fixed pension of ₹38,000. He wanted to check if he could buy a property in Chennai for a sum of ₹85 lakh in a gated community. He expects a rental income of ₹25,000 per month from the new property, which could be used to support his monthly expenses.

IDENTIFIED CONSTRAINTS

Raghunathan faces the following limitations when it comes to financial planning.

1. He will be receiving a fixed pension and there will be no return of corpus to his nominees when he passes away.
2. Raghunathan has had health ailments for the last 15 years and his prescription costs have been increasing over the years, along with regular medical check-up needs. These expenses are not covered under any medical insurance. His spouse, Chandra, has had surgery on one knee, and is due for surgery on the other knee anytime now, for which the cost could be around ₹3 lakh.
3. Rental income from Chennai property has not increased significantly in the last 3-4 years and he is finding it difficult to get tenants. If he renovates the property at a cost of ₹5 lakh, he stands a better chance of getting a monthly rent of ₹7,500.
4. With the couple's son and daughter settled abroad, moving to a retirement community or a larger community may help Raghunathan and Chandra to manage their lifestyle better. Hence, they wanted to buy a 2BHK property in Chennai with reasonable access to health facilities. He is not keen to get any financial support from his children to address this need.
5. The couple wanted to earmark ₹6,00,000 per month to manage their living expenses, health care and other needs. If they move to any other larger community, additional expenses have to be factored in at ₹10,000 per month.
6. Both are willing to set aside

Cash flow for silver years

FINANCIAL PLANNING. Here's how a couple can ensure financial freedom, post retirement

Cash flow

| Assets | (in ₹) |
|------------------------------------|--------------------|
| PF | 1,20,00,000 |
| Expected other retirement benefits | 20,00,000 |
| PPF | 15,00,000 |
| Mutual funds | 35,00,000 |
| Fixed deposits | 17,00,000 |
| House in Bengaluru | 65,00,000 |
| House in Chennai | 45,00,000 |
| Lands | 12,00,000 |
| Total | 3,32,00,000 |

20 per cent of their financial assets in growth assets such as equity mutual funds for their long-term requirements.

RECOMMENDATIONS

This was the financial plan suggested for them after an assessment of their resources and needs.

1. Since both have health issues, it was recommended that the amount available in fixed deposits be retained towards medical and emergency needs.
2. They can also retain Public Provident Fund towards their additional health needs. This instrument provides flexibility for withdrawal and tax-free interest

adjusted expenses in the long term.

3. They were advised to sell the Chennai property and lands. With additional funds from retirement proceeds and PF, they can buy a 2BHK property in a larger community. This least-vest with ₹1.78 crore in financial assets.

4. They need to invest ₹1,65,50,000 in a 20:80 Equity:Debt asset allocation to generate 7.5 per cent post-tax income to support their lifestyle expenses of ₹70,000 per month from when Raghunathan turns 60, for the next 30 years, at an expected inflation of 7 per cent per year.

5. The property where they stay currently may yield better rental income and this can be let out to generate additional income to support other expenses and travel. The expected rent from this property is ₹10,000-12,000 per month. They need not bank on this rental income for the regular expenses. Depending on the certainty of rental income as expected, the property may be retained for a later point of time.

6. In addition, they will have a surplus of ₹12.5 lakh. This, along with the retirement corpus of ₹1,65,50,000 needs to be invested judiciously, keeping in mind the safety of capital, liquidity needs, and growth needed to support inflation-

adjusted expenses in the long term. 7. In the fixed income part of asset allocation, safety needs to be assigned high priority. Senior Citizen Savings Scheme, RBI Bonds, annuity products, and other safe avenues should be considered with the liquidity aspect in mind.

8. As they are comfortable with equity mutual funds, they could consider large-cap exposure through mutual funds for their long-term investments in the equity asset allocation.

Consolidating real estate investments at the earliest is better considering their children are likely to reside outside India. Though the previous generation felt pride and happiness about buying and transferring real assets, times are changing and every parent needs to analyse this with regard to their own situation, which cannot be generalised. What is good for your neighbour or a relative may sound illogical to you and your family.

Transferring wealth to the next generation is a great idea but it should be done without binding them to a particular asset class. "Cash is King" is worth remembering here!

The author is a SEBI Registered Investment Advisor www.financialplanners.co.in

Samvat and Sensex targets

MARKET WISE. Predictions may turn awry but you can glean insights. Here are 3 checks to apply



Hari Vishwanath
bl research bureau

'It's tough to make predictions, especially about the future.' This quote, attributed to baseball professional Yogi Berra, highlights the challenges and, sometimes, foolhardiness of predictions.

However, come Samvat and the English new year, year after year there are predictions galore. Targets are sometimes hit, missed many a time, yet everyone comes back with renewed vigour to predict again. Without naming anyone, there have been many targets like Sensex at 28,000 by end of 2008, Sensex at 1,00,000 by 21-22 that have come and gone and were missed badly.

Sensational targets that will get tested, going ahead, are those like Sensex at 2,00,000 by 2030.

So should you ignore them? Not at all. Most predictions — short term and long term, by well-qualified people — provide a perspective worth considering. However, there are three checks you can do when considering predictions of market guru before investing.

FOCUS ON THE RATIONALE

The right approach to benefit from these perspectives of market professionals is to check for rationale and themes they are highlighting that will play out. For example, a famous report published in 2010 by a brokerage house predicted that India will be a \$4.5-trillion economy by 2020. Three years past 2020, we are yet to cross \$4 trillion.

Although the GDP prediction went awry, many of the predicted themes that will drive GDP to the target, as mentioned in the report, have played out reasonably well. The report focussed on financial services and discretionary consumption as good investment themes, as standards of living improve rapidly in a large growing economy. Many multi baggers have sprung out

of these sectors as these themes played out.

Hence, next time you hear a broad target, check and analyse the theme and rationale that form the basis of the predictions. While the targets may get missed, good investing opportunities could lie in the underlying themes.

BEWARE BIAS/BLIND SPOT

Cognitive biases are well-entrenched in human beings, and investors and analysts are no exceptions. Bulls who have made a lot of money in stock markets rarely change tack; ditto with bears.

So when targets are given by successful investment guru or sell-side community (where bias is on the bullish side), you may have to filter for biases. How can you do that?

In his 1991 letter to shareholders, Warren Buffett refers to a lesson he learnt from the book *The Intelligent Investor*. "Confronted with a challenge to distill the secret of sound investment into three words, we venture the motto, 'Margin of Safety'."

He stresses how 42 years after reading the book, he still thinks those are the 'right three words'. He further notes how the failure of investors to heed this simple message has caused them staggering losses.

At the start of 2008, while aggressive Sensex targets were given, the subprime issue had already been raging for a while, and a few learned voices were warning of major downturn. But those views were not heeded to. So, always apply a margin of safety before investing, which helps to factor for biases and blind spots. This is especially relevant at a time like now when broader market valuations are not cheap, but global economy is dealing with multiple geo-political and macro economic crises. Once in a while, bears get to deliver the knockout punch in the markets although they may have lost many rounds. Margin of safety will

ensure you don't get knocked out.

WAIT FOR OPPORTUNE MOMENTS

Recently, a Sensex target put out by veteran investor Mark Mobius made the headlines. He believes Sensex can reach 1,00,000 in the next five years.

The target implies 5 year CAGR returns of 9 per cent, and may appear quite reasonable. Even if there is some contraction in valuation multiples, but Sensex earnings grow in low double digits, 9 per cent CAGR can be achieved.

However, this is at a time when risk-free government bonds with 5-year tenure will give you CAGR returns of 7.3 per cent, dimming the relative appeal for equities.

So what should you do now? Wait for market corrections. If you analyse decades of market history, you will observe corrections play out from time to time. Even in recent years, corrections played out in March/July of 2022 or January/February of 2023 that turned out to be good investing opportunities.

The lower you buy, better your CAGR returns (as long as the original target and thesis remains intact). Starting this Samvat, apply these three checks when you hear about big Sensex and Nifty targets. Happy investing!

TAX QUERY



SUDHAKAR SETHURAMAN

I work as a consultant and file returns using section 44DA. Am I allowed to switch between new and old tax regimes depending on my income?

Natesan

Under Income Tax law, individual taxpayers with business income are not allowed to select between the old tax regime and the new tax regime each year. Individual taxpayers with business income can opt for the new income tax regime. However, once they have opted in, they can exit once and return to the old tax regime. Further, once opted out they will not be able to choose the new income tax regime for future fiscal years.

The writer is Partner, Delhi based
Send your queries to taxtalk@thehindu.co.in

| VAMSHI RUBBER LIMITED | | ISO 9001:2018 COMPANY | | |
|---|---|-------------------------------------|-------------------------------------|-----------------------------------|
| CIN: L58110KA1962ZPLC013421 Regd. Office: VAMSHI HOUSE, Plot No. 41, Jayashree Enclave, Gachibowli, Hyderabad-500032, Telangana E-Mail: info@vamshirubber.org Website: www.vamshirubber.org | | | | |
| EXTRACT FROM THE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023 (RS. IN LAKHS) | | | | |
| Sl. No. | PARTICULARS | QUARTER ENDED | QUARTER ENDED | Year Ended |
| | | 30-09-2023 Unaudited (Ind AS) | 30-09-2022 Unaudited (Ind AS) | 31-03-2023 Audited (Ind AS) |
| 1. | Total Income from operations | 1,767.62 | 2,053.89 | 8,031.16 |
| 2. | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) | 22.09 | 7.84 | 1.31 |
| 3. | Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items) | 22.09 | 7.84 | 31.51 |
| 4. | Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items) | 12.57 | 11.49 | 9.27 |
| 5. | Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (After tax) | 12.57 | 11.49 | 16.09 |
| 6. | Equity Share Capital | 420.68 | 420.68 | 420.68 |
| 7. | Reserves excluding Revaluation Reserve (as shown in the Audited Balance Sheet of the previous year) | 894.19 | 861.99 | 869.84 |
| 8. | Earning Per Share (after extraordinary items) (of Rs./10- each) | | | |
| | (a) Basic (in Rs.) | 0.30 | 0.27 | 0.45 |
| | (b) Diluted (in Rs.) | 0.30 | 0.27 | 0.45 |

NOTE:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites, www.bseindia.com and website of the Company www.vamshirubber.org.
2. The Company has adopted Indian Accounting Standards under Section 133 of the Companies Act, 2013 (Ind AS) from 1st April, 2017.
By the Order of the Board for Vamshi Rubber Limited: Sd/- (M. RAMESH REDDY) Chairman & CFO DIN: 000212011

Place: Hyderabad
Date: 10-11-2023

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| ASM Technologies Limited | | Extract of Financial Results for the Quarter/Period ended 30/09/2023 | | | | | | | | | | | |
|--------------------------|---|--|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|---------|--|
| | | Standalone | | | | | | Consolidated | | | | | |
| Sl. No. | Particulars | Quarter Ended | | Half year ended | | Year Ended | Quarter Ended | | Half year ended | | Year Ended | | |
| | | 30.09.2023 (Unaudited) | 30.06.2023 (Unaudited) | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 31.03.2023 (Audited) | 30.09.2023 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2022 (Unaudited) | 31.03.2023 (Audited) | | |
| 1. | Total Income from Operations (Net) | 337.88 | 321.35 | 381.37 | 659.33 | 762.51 | 507.85 | 529.32 | 649.96 | 1037.17 | 1183.45 | 2267.19 | |
| 2. | Profit/(Loss) from ordinary activities before tax | 10.79 | 9.84 | 44.91 | 20.63 | 106.19 | 219.50 | (32.79) | (3.75) | 40.06 | (36.54) | 87.27 | |
| 3. | Profit/(Loss) from ordinary activities after tax | 3.11 | 1.80 | 30.71 | 4.71 | 73.55 | 156.09 | (27.28) | (3.03) | 23.97 | (30.31) | 56.60 | |
| 4. | Equity Share Capital | 109.82 | 109.82 | 103 | 109.82 | 103 | 103 | 109.82 | 109.82 | 103 | 109.82 | 103 | |
| 5. | Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) | - | - | 777.95 | - | 746.35 | - | - | - | 629.59 | - | 614.33 | |
| 6. | Earning Per Share (after extraordinary items) (of Rs./10- each Basic & Diluted) | 0.28 | 0.15 | 2.98 | 0.43 | 7.14 | 15.06 | (2.48) | (0.28) | 2.33 | (2.78) | 5.50 | |
| 7. | Earning Per Share (after extraordinary items) (of Rs./10- each Basic & Diluted) | 0.28 | 0.15 | 2.98 | 0.43 | 7.14 | 15.06 | (2.48) | (0.28) | 2.33 | (2.78) | 5.50 | |

Place: Bangalore
Date: 10th November 2023

For ASM Technologies Limited
Rabindra Srikanth Managing Director DIN: 00024584

