

Date: January 22, 2024

**To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Mumbai-400051
Scrip Symbol- SRGHFL**

**BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code - 534680**

Dear Sir/Madam,

Subject: Press Release -December 2023

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached press release with respect to Unaudited Financial Results for the quarter ended December 31, 2023.

The Press Release may also be accessed on the website of the Company at www.srghousing.com.

Please take note of the same.

Thanking You,

With Regards

For SRG Housing Finance Limited

**Divya Kothari
Company Secretary
M No:- A57307**

Encl:- as above.



SRG HOUSING FINANCE LTD. Q3 FY24 PRESS RELEASE

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the unaudited Financial Results for Quarter ended 31st Dec 2023 at their meeting held on January 22, 2024.

Performance Highlights

- **Total Income** is Rs. 32.21 Crore in Q3 FY24 up 35.85 % YoY.
- **Total Loan Disbursements** in the Q3 FY24 stood at Rs. 60.23 crore as against Rs. 35.97 Crore in the Q3 FY23 up 67.45 % YoY.
- **Net Interest Income** is at Rs. 15.26 crores in Q3 FY24 up 50.20 % YoY.
- **Profit Before Tax (PBT)** is Rs. 6.70 crore in Q3 Y24 compared to Rs. 4.25 Crore in Q3 FY23 up 57.65% YoY
- The **Cost to Income ratio** in Q3 FY24 is 63.66 % vs 63.79 % in Q3 FY23.
- The **Net Interest Margin to Average Earning Assets** in Q3FY24 is at 2.87% as against 2.68% of Q3 FY23.
- **Total Net Worth** as on December 31, 2023 is Rs. 148.93 Crore as against Rs. 129.11 Crore as on December 31, 2023.
- The **Return on Average Equity (ROAE)** for **Q3 FY 24** is at 3.64%.
- **Capital Adequacy Ratio** as on December 31, 2023 stood at 32.82 % out of which tier I capital 32.40 % and tier II capital was 0.42%
- The **Loan to Value Ratio (LTV)** of AUM at ~40 % coupled with strong standards of credit underwriting has safeguarded the Company from unnecessary credit risk.
- **Loan Spread:** The Company continues to earn a strong spread on its loans of 11.18%.
- **Asset Quality:** GNPA 2.37% in Q3 FY24 as compare to 2.56% in Q3 FY23.

Commenting on the company's financial performance Mr. Vinod Jain, Managing Director, of the company stated that "Our AUM has reached at Rs 548 crore as on December 31, 2023, led by concerted efforts from our branch expansion and focus on increasing business at existing branches as well. For the immediate short term we aim to touch Rs 25 crore disbursement per month, having already touched the Rs 20 crore mark per month. We are on course to reach on our medium target of Rs 750 cr AUM mark over the next 12 to 15 months and aim for Rs 1000 crore AUM from thereon. GNPA continued to stay well in control and reduced at 2.37% compared to 2.56% in Q3FY23 while Net NPAs elevated from 0.51% levels compared to 0.62% on account of improvement in asset quality. Overall, we continue to be focused on growing from our existing 66 branches in existing states, while evaluating opportunities to grow in existing as well as new states."



Key performance parameters

(Rs crores)

Particulars	Q3 FY24	Q3 FY23
Gross Loan Assets (AUM)	548.37	389.57
Loan Disbursement	60.23	35.97
Total Income	32.21	23.71
Net interest income (NII)	15.26	10.16
NIM (%) on Gross AUM	2.87	2.68
Profit Before tax (PBT)	6.70	4.25
Profit after tax (PAT)	5.32	3.58
EPS(Rs)	4.09	2.76
Total Equity	148.93	129.11
Book Value (per share)	114.56	99.32
Gross NPA (%)	2.37	2.56
Net NPA (%)	0.62	0.51

LENDING OPERATIONS

- The **Gross Loan Portfolio** -As of Q3 FY24 the loan portfolio stands at Rs 548.37 crore.
- **Loan Mix:**

Product wise: -

Loan type	Housing Loan		LAP		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q3FY24	352.60	64.30%	195.77	35.70%	548.37
Q3FY23	269.84	69.27%	119.72	30.73%	389.56
FY23	289.93	66.14%	148.43	33.86%	438.36

Occupation wise: -

	Self Employed		Salaried		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q3FY24	413.31	75.37%	135.06	24.63%	548.37
Q3FY23	296.91	76.22%	92.65	23.78%	389.56
FY23	333.82	76.15%	104.54	23.85%	438.36



Demography wise:

	Rural		Urban		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q3FY24	512.90	93.53%	35.47	6.47%	548.37
Q3FY23	342.65	87.96%	46.91	12.04%	389.56
FY23	401.06	91.49%	37.30	8.51%	438.36

Offering Mix : as of 31st Dec 2023

Particulars	LTV (%)	Disbursement (Rs. Cr.)	Average Ticket Size (Rs. Lakhs)	Yield (%)
Housing loan	39.09	103.86	5.08	23.03
Loan Against Property	40.91	77.57	9.89	22.44

FUNDING & BORROWING MIX

Outstanding Borrowing in Q3FY24 is Rs. 440.71 Crore vs Rs. 334.13 Crore in Q3FY23.

Borrowing Profile (%)	Q3FY24	Q3FY23
Banks (%)	46.61	33.59
NCD (%)	0.00	12.95
FI (%)	40.03	42.50
NHB (%)	13.36	10.96

BUSINESS PRESENCE

SRG is operating through its presence in **4 states and 1 Union Territory through 66 branches** as on date. It has branches in Rajasthan (32), MP (16), Gujarat (16), Maharashtra (1) and Delhi (1). Its Registered office and head office is in Udaipur, Rajasthan and corporate office is situated in Mumbai, Maharashtra.



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

For more information contact:

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DISCLAIMER: Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. SRG Housing Finance Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances