

SREELEATHERS LIMITED

6, Tottee Lane, Kolkata - 700 016
Ph. No. : 033-2286-1571, Fax No. : 033-2217-6468
Website : www.sreeleathers.com
E-mail : sreeleathers@sreeleathers.com
CIN : L67190WB1991PLC050656

Date: 14.02.2019

The Calcutta Stock Exchange Association Limited
7, Lyons Range,
Kolkata - 700001

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Towers, 1st Floor
Dalal Street, Fort
Mumbai- 400 001

National Stock Exchange of India
Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Dear Sirs,

Sub: Outcome of the Board Meeting held on 14th February, 2019.

This is to inform you that as per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 14th February, 2019 has discussed and decided on the following :

1. Considered and approved the Unaudited (standalone) Financial Results for the quarter and nine months ended 31st December, 2018 copies of which are enclosed herewith.
2. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Sreeleathers Limited


Company Secretary



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Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Month ended 31-12-2018

(Rs. In Lakh)

Sl. No.	Particulars	Unaudited Quarter ended			Unaudited 9 Month Ended		Audited Year Ended
		31-Dec-18	30-09-2018	31-Dec-17	31-Dec-18	31-Dec-17	31/03/2018
1	Revenue from operations	4,251.00	4,858.48	3,249.79	12,965.75	10,739.68	14,096.27
2	Other income	214.30	22.23	139.28	246.46	169.15	192.83
	Total income	4,465.30	4,880.71	3,389.07	13,212.21	10,908.83	14,289.10
3	Expenses						
	a) Purchase of Trading goods	2,916.26	3,662.33	2,356.17	9,296.53	7,727.55	10,107.09
	b) Changes in inventories of finished goods and work-in-progress	120.19	(188.24)	34.49	(54.04)	(23.40)	(106.07)
	c) Employee benefits expense	107.06	75.68	76.86	256.84	222.20	291.19
	d) Finance costs	3.09	2.81	3.37	8.82	11.31	14.82
	e) Depreciation and amortisation expense	27.98	30.03	31.70	89.68	94.47	126.20
	f) Other expenses	165.50	140.45	147.63	580.94	503.24	601.21
	Total expenses	3,340.08	3,723.06	2,650.22	10,178.77	8,535.37	11,034.44
4	Profit/(loss) before exceptional items and tax (1+2-3)	1,125.22	1,157.65	738.85	3,033.44	2,373.46	3,254.66
5	Exceptional items	-	745.01	-	745.01	-	-
6	Profit before extra ordinary items and tax (4+5)	1,125.22	1,902.66	738.85	3,778.45	2,373.46	3,254.66
7	Extraordinary items	-	-	-	-	-	-
8	Profit/(loss) before tax (6-7)	1,125.22	1,902.66	738.85	3,778.45	2,373.46	3,254.66
9	Tax expense						
	Current Tax	315.21	534.69	247.61	1,074.66	810.85	1,135.60
	Deferred Tax Charge/(Credit)	-	-	-	-	-	(19.36)
	Income tax relating to earlier years	0.84	-	-	0.84	-	1.25
10	Profit/(loss) for the year (8-9)	809.17	1,367.97	491.24	2,702.95	1,562.61	2,137.17
11	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified subsequently to Profit or Loss	87.18	60.76	(211.46)	212.20	328.03	444.84
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
12	Total Comprehensive Income for the year (10 + 11)	896.34	1,428.73	279.78	2,915.15	1,890.64	2,582.01
13	Paid-up Equity share capital	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50
	(Face value of Rs.10/- each)						
14	Earnings per share (Before & after extraordinary Items)						
	(of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	3.22	5.44	1.95	10.75	6.21	8.50
	b) Diluted (Rs.)	3.22	5.44	1.95	10.75	6.21	8.50
	See accompanying notes to the financial results						

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14 February, 2019. The Limited Review for the Quarter and nine month ended 31 December 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the nine month ended 31 December 2018.
- 4) The company has only one segment, therefore segment reporting under IndAS 108 is not required.
- 5) The previous period figures have been regrouped / re-arranged wherever considered necessary.

For SREELEATHERS LIMITED

For Sreeleathers Limited

Satya Brata Dey
 Managing Director

For Sreeleathers Limited

Bijoy Kumar Roy
 Company Secretary



Date: 14-02-2019
 Place: Kolkata



CHANANI & ASSOCIATES

Chartered Accountants

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21/1/1 Benaras Road, Salkia
Howrah - 711 106

Limited Review Report on Quarter ended 31st December, 2018 Unaudited Standalone Financial Results of Sreeleathers Limited pursuant to the Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of SREELEATHERS LIMITED

We have reviewed the accompanying statement of Unaudited standalone financial results ("the Statement") of **SREELEATHERS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Howrah
Date: 14th February, 2019

For CHANANI & ASSOCIATES

Chartered Accountants,

FRN No: 325425E



Madhaw Chanani

(MADHAW CHANANI)

Partner

M.No. 060624